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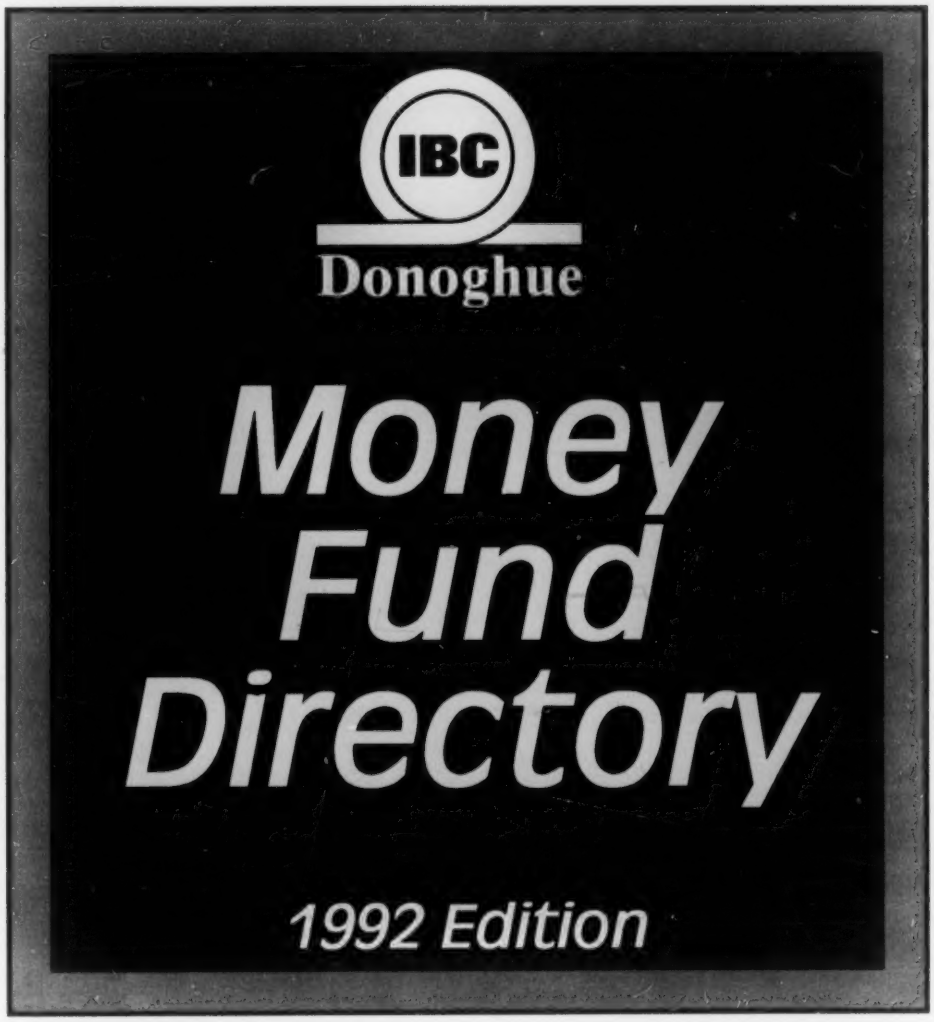

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Donoghue

Money Fund Directory

1992 Edition

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Publisher: William E. Donoghue
Editor-in-Chief: Ann V. Needle
Art/Production Director: Linda M. Conley
Systems Manager: Gregory DiPasquale
Project Coordinators: Dianne Belamarich, Deborah L. Fleming, Martha Wittbrodt
Production Assistants: Tina M. Fuller, Kara Alexanian
Proof-reading Staff: Christine Adams, Susan B. Bishop, Claire Brady, Mary Sue Hoban, Todd Nirenberg
Vice President, Director of Marketing: Brian W. Kelly
Advertising Director: Randy Wood
Executive Vice President: Mary Ann Bonomo
President: Kenneth B. Bohlin

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Foreword

Welcome to 1992 edition of *IBC/Donoghue's Money Fund Directory,* your comprehensive guide to some of the safest investments in the world.

With this year's *Directory* we at IBC/Donoghue continue a long tradition of providing the clear, concise information you need to make prudent investment decisions. This year's *Directory* contains over 50 additional funds from the 1991 edition, bringing the total number of money funds listed in the *Directory* to more than 800.

More and more safety-conscious investors are turning to the haven of money market mutual funds at a time when the stability of institutions such as banks and insurers faces increasing skepticism. In 1991 the assets of money funds grew to $537.5 billion, an increase of 9 percent over the previous year. The safety and tax advantages of government-only money funds were especially popular in 1991, with these funds skyrocketing more than 30.2 percent in assets over 1990 levels. Money market funds have responded in kind to this popularity with some good news for investors: the number of money funds that waived all or absorbed a portion of their expenses increased more than 13 percent in 1991, to 54.8 percent.

This growth in the money fund industry came even as yields of taxable money funds were on the decline in response to the Federal Reserve's push to lower short-term interest rates throughout the year. The message is clear: investors find money market funds an indispensable "safe harbor" for their money regardless of their temporary profitability.

As you explore this world of money market funds keep in mind that *IBC/Donoghue's Money Fund Directory* is designed to help you make investment decisions that are right for you. It's your blueprint to safe, profitable investing. So, here's to happy — and safe — investing in 1992 and beyond!

Ann V. Needle

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**Income may be subject to some state or local taxes. Some income may be subject to the Federal alternative minimum tax for certain investors.

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Chapter 1

What is a Money Fund?

Before the introduction of money funds, an entire world of investments existed that was unavailable to the individual investor. Only investors with $100,000 or more could afford to purchase high-yielding money market debt instruments such as market-rate certificates of deposit and commercial paper. These investments offered higher yields than other investment choices, but it wasn't until 1972 that the first money fund — **The Reserve Fund** — was established, enabling the small investor to economically invest in these instruments. Today, more than 800 money funds are in operation, with total assets of more than half a trillion dollars.

Money funds are mutual funds that invest in short-term debt instruments. They provide the benefit of pooled investment as investors can participate in a more diverse and high-quality portfolio than they otherwise could individually. And like other mutual funds, each investor who invests in a money fund is considered a shareholder of the investment pool, a part-owner of the fund.

Since most money funds value the price of their individual shares at a constant price of $1, 1,000 shares of a money fund are considered a $1,000 investment, and the dividends on those shares are the return — or yield — on that investment. Prior to money funds, no mutual fund had a constant price per share, same-day liquidity or checkwriting privileges.

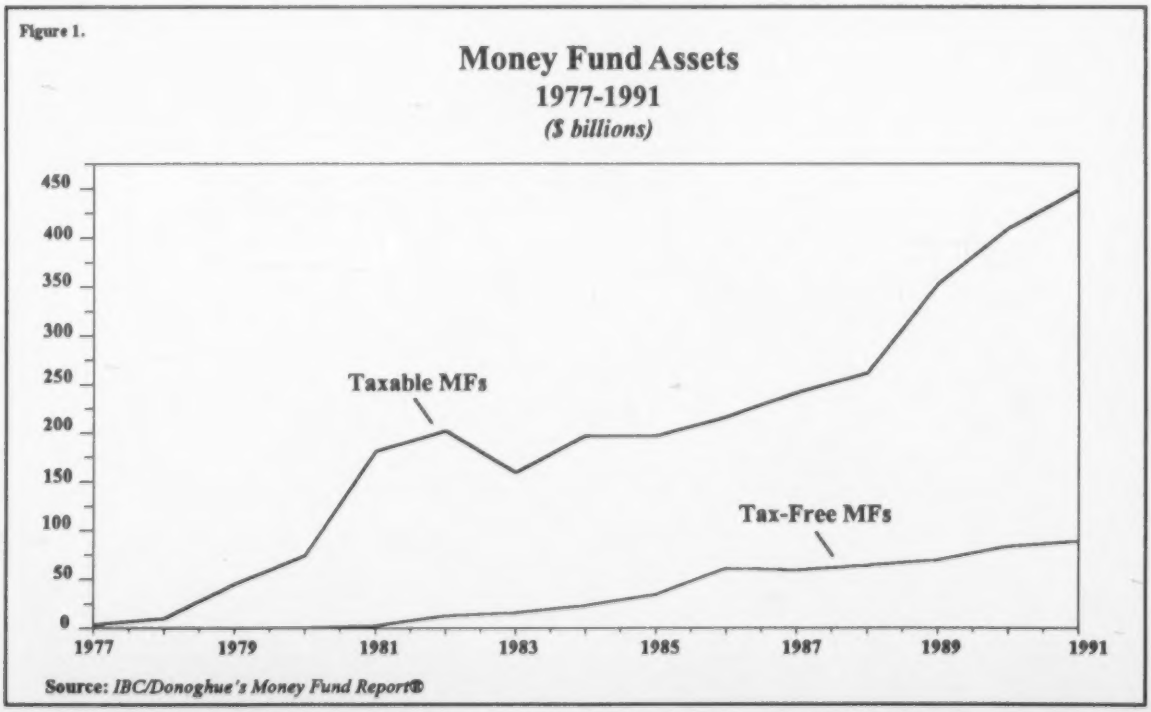
There are two fundamental types of money funds: taxable and tax-free. Taxable fund yields are closely related to short-term interest rates in the U.S. financial and money markets. Tax-free fund returns, though, are based on the supply and demand of government, state and municipal short-term debt obligations, which provide tax-exempt interest to shareholders.

Why invest in a money fund?

Money funds offer safety and liquidity, both from their investments and their organization. Money market instruments, by definition, are short term (generally they mature in less than a year) and have an active secondary market in which they can be resold. Money funds are registered by the Securities and Exchange Commission (SEC) and, while they are not insured under any kind of federal program, they invest in such high-quality debt that no investor has ever lost money in a modern money fund (see Chapter 4). Finally, money funds can provide liquidity in the most basic sense — most offer checkwriting and free, immediate share redemption by mail or by telephone with money wired directly to your bank account.

Most investors who put cash in money funds use them as part of their overall investment strategy or as a savings account alternative. For example, some people liken money funds to a higher-yielding substitute for savings

Figure 1.



Source: *IBC/Donoghue's Money Fund Report®*

accounts offered at banks and thrifts. In fact, money funds almost always provide better returns than money market deposit accounts. In recent years, money funds have outyielded highly popular bank and savings & loan money market accounts, and often beat six- and 12-month CDs as well.

Often, money funds are used as a temporary "parking place" for cash. If the stock market looks unstable to you, for example, you may want to sell some of your stock fund shares and invest that cash in a money market fund while you watch the stock market. Other people always keep some cash in money funds because they know the principal is safe and they can withdraw their money at any time. Then they may place the bulk of their investment money in other types of mutual funds for long-term growth. *(IBC/Donoghue's Mutual Funds Almanac* can help you learn about other types of mutual funds.)

Finally, investing in money funds makes good sense simply because of the yields they can earn, compared to other alternative investments. When short-term interest rates are rising, investing in money funds will normally be a better bet than stock or bond fund investments. Since money funds invest in short-term instruments, their fund managers can capture new, higher rates as soon as they are available.

Figure 2.

IBC/Donoghue's
MONEY FUND AVERAGES™
12-Month Money Fund Yields

Date	Taxable	Tax-free
1981	16.82%	—
1982	12.23	6.86%
1983	8.58	4.82
1984	10.04	5.61
1985	7.71	4.90
1986	6.26	4.31
1987	6.12	4.14
1988	7.11	4.79
1989	8.87	5.90
1990	7.82	5.45
1991	5.71	4.13

Chapter 2

Taxable Money Funds

With taxable money funds, any return on your investment is subject to federal, state and local income taxes. There are, of course, some exceptions (see Chapter 5 on direct-obligations-only money funds). The yields are higher than those of tax-free funds because of the kinds of instruments taxable funds can invest in.

In general, taxable money funds are divided into the following categories:

- **General Purpose** money funds are open to any investor. Funds can be contacted directly for shareholder information, such as a prospectus and application.

- **Stockbroker-Affiliated General Purpose** money funds likewise are available to any investor. Investors may use a stockbroker to purchase shares of stockbroker-affiliated funds, but it is not necessary and limits your choices since brokers usually offer only their in-house money funds.

- **Special Purpose** funds are organized for individuals who have a particular affiliation. In other words, shareholders must be customers of a certain bank or members of a particular fraternal or special interest group to invest in such funds.

- **Institutions-Only** money funds are designed primarily for institutional investors (bank trust departments, corporations, pension plans and the like), although individuals may sometimes invest through an institution, such as a bank trust department or a brokerage firm. Minimum initial investments are usually higher than General Purpose and Stockbrokered funds, and the majority do not offer checkwriting.

Institutions-only money funds, in general, have lower management fees. They also are considered by many to be the most active and aggressive money funds, often outperforming General Purpose funds.

Taxable funds also may be categorized by the instruments that they hold. For instance, Government-only money funds invest only in U.S. Treasury and/or U.S. government agency obligations, such as Freddie Macs or Ginnie Maes. Because these conservative funds hold only extremely safe instruments in their portfolios, their yields are lower than those of the broadly based funds, which may invest in "risker" obligations, such as commercial paper and Eurodollar certificates of deposit.

However, the dividends earned from Treasury-only funds and some government agency funds are free from state income taxes in most states. That may leave such money funds with a higher yield on a taxable equivalent basis than other general purpose money funds.

Investment instruments

Taxable money funds invest in a variety of instruments. The most common are listed below:

- **U.S. Treasury securities and direct obligations** are backed by the full faith and credit of the U.S. Treasury. These can include short-term (three- and six-month) Treasury bills (T-bills) as well as repurchase agreements collateralized by T-bills.

- **U.S. government agency securities** are backed by the moral obligation of the U.S. government and include obligations of such agencies as the Federal National Mortgage Association and the Small Business Administration.

- **Repurchase agreements**, usually called repos, are short-term (often overnight) investment agreements. An investor agrees to purchase certain securities from the borrower today and the borrower promises to repurchase the securities at a specified date. The difference between the simultaneously negotiated price and the repurchase price is the investor's return. They constitute a fully collateralized overnight loan to a bank or securities dealer.

- **Certificates of deposit, or CDs**, are short-term, actively traded instruments issued by banks or thrifts. These are usually issued in a $100,000 minimum and trade in $1 million units.

- **Commercial paper** is unsecured, short-term (less than 270 days) corporate debt. Commercial paper is rated by independent agencies, such as Moody's Investors Service or Fitch Investors Service, as to the degree of credit risk. Few money funds buy less than top-rated commercial paper.

- **Bankers' Acceptances (BAs)** are short-term notes issued by commercial banks and are often sold at a discount to corporations involved in international trade. They are perceived as less risky than commercial paper because they are secured by the bank, the buyer of the traded goods and any third party to which the bank has sold part of the loan.

- **Eurodollar CDs** are offered by the foreign branches (usually located in London) of U.S. banks. The term can also apply to foreign branches of foreign banks; many are considered safer than some U.S. banks.

- **Yankeedollar CDs and BAs** are sold by U.S. branches (usually in New York City) of foreign banks.

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Chapter 3

Tax-Free Money Funds

Tax-free, or tax-exempt, money funds actually combine the features of municipal bond funds and money funds. They invest in short-term obligations of tax-exempt entities, such as state and municipal authorities. These funds invest their money, on average, for less than three to six months at a time and pay daily dividends that are exempt from federal income taxes. In some cases, they also provide returns that are free of state and local taxes as well.

Tax-exempt money funds generally pay lower yields than taxable money funds. As a rule of thumb, if you are in the 28 percent tax bracket or above, check to see if the lower yields on tax-free funds will generate higher after-tax returns for you than taxable funds.

The tax bracket barrier changes when money fund yields change (and whenever the tax laws change). To calculate whether you should be in a tax-free fund, use the following equation:

$$\text{Taxable-equivalent yield} = \frac{\text{tax-free yield}}{\text{1 minus (your marginal federal tax bracket)}}$$

The "taxable-equivalent yield" is roughly equal to the return you would receive from a taxable fund. A tax-free investor should calculate the yield differences between tax-free and taxable funds to determine where he or she should invest. For example, an investor in the 28 percent tax bracket could consider investing either in a tax-free fund, which may be paying 6 percent, or a taxable fund, which, let's say, is yielding 8.50 percent. Using the formula above [6 divided by (0.72)], the taxable-equivalent yield would be 8.33 percent. In this case, the investor would be better off in the higher-yielding taxable money fund even after paying taxes.

However, for an investor in the 31 percent tax bracket, the taxable-equivalent yield would be 8.7 percent [6 divided by (0.69)]. He or she, therefore, would earn a better after-tax return by investing in the tax-free fund. But tax-free money funds are not subject to the same portfolio quality and diversification restrictions as taxable funds (see Chapter 4).

State-specific tax-free money funds

Individual investors who pay taxes in California, Connecticut, Massachusetts, Michigan, Minnesota, New Jersey, New York, North Carolina, Ohio, Pennsylvania and Virginia also have the option of investing in money funds that are free of federal, state and even local income taxes. In addition, be on the lookout for tax-free money funds that may become available in other states.

Figure 3.

Taxable-Equivalent Table (%)

1991 Tax Bracket*	15%	28%	31%
3.00%	3.53%	4.17%	4.35%
3.50	4.12	4.86	5.07
4.00	4.71	5.56	5.80
4.50	5.29	6.25	6.52
5.00	5.88	6.94	7.25
5.50	6.47	7.64	7.97
6.00	7.06	8.33	8.70
6.50	7.65	9.03	9.42
7.00	8.24	9.72	10.14
7.50	8.82	10.42	10.87
8.00	9.41	11.11	11.59
8.50	10.00	11.81	12.32
9.00	10.59	12.50	13.04

Tax-Exempt Yields (%)

*Net amount subject to federal income tax after deductions and exemptions.

Figure 4.

1991 Taxable-Equivalent Yield Multipliers

State	28% (Federal Bracket)	31% (Federal Bracket)
California	1.543%	1.610%
Connecticut	1.454	1.518
Massachusetts	1.578	1.647
Michigan	1.511	1.577
Minnesota	1.518	1.584
New Jersey	1.493	1.558
New York	1.508	1.573
North Carolina	1.502	1.567
Ohio	1.492	1.557
Pennsylvania	1.431	1.493
Virginia	1.474	1.538

If you are considering a state-specific, tax-free fund: Find the multiplier that corresponds to your state and tax bracket and multiply it by the fund's tax-free yield to figure your taxable-equivalent yield.

Source: Kidder, Peabody & Co., Inc.

Tax-free investment instruments

To maintain their tax-exempt status, tax-free funds can only invest in particular securities.

- **General obligations bonds** are issued by municipalities and are backed by the full credit and taxing power of the issuer.
- **Revenue bonds** are payable only from the revenues generated by the facilities being financed or from the proceeds of a special excise tax on other specific income sources, such as the users of the facility being financed.

- **Tax-exempt commercial paper** is often issued by non-profit institutions, universities and economic development authorities, as well as state and local municipalities.
- **Short-term municipal notes** include tax anticipation notes, bond anticipation notes, revenue anticipation notes and construction loan notes issued by state and local municipalities.

Most funds also retain the right to purchase some taxable instruments, such as U.S. government issues or highly rated commercial paper, when the supply of eligible municipal securities is low. See the fund's prospectus for more details.

AMT paper considerations

Although the purpose of tax-exempt funds is to provide tax-free returns, some money funds do purchase certain private-purpose bonds that may subject some shareholders to the Alternative Minimum Tax (AMT) section of the 1986 Tax Reform Act. Such bonds are issued to fund a project that is not clearly tied to public services, such as funding a new sports arena or convention center. Although many tax-free fund managers refuse to buy this paper, assuring that their portfolio remains tax-exempt for all shareholders, other managers do invest in the paper to earn better yields.

The AMT affects very few individual tax-payers, and those it does affect usually take many "tax preferential items," which require special treatment under tax laws. Check with your tax adviser to determine your AMT status and then be sure to find out if a tax-free fund you're considering invests in taxable paper.

#1 Tax-Free Money Market Fund.

The Strong Municipal Money Market Fund was ranked #1 out of 113 short-term, tax-exempt funds for the past year by Lipper Analytical Services.[1] The Fund seeks to provide high income, helps cut your taxes, and offers money market safety. You also get:

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4.23% Effective Yield[3]

4.14% Current Yield[3]

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[1]Rank is for the period 12/31/90 - 12/31/91. [2]Based on the 31% federal tax rate. [3]Effective yield assumes reinvested income. Annualized historical yields are for the 7 days ended 1/14/92 and are no guarantee of future performance. The advisor is temporarily waiving fees of .10%. Otherwise, the above yields would have been 5.99%, 4.13%, and 4.04%, respectively. Yields will fluctuate and may be subject to state and local taxes and, depending on your tax status, the Alternative Minimum Tax. An investment in the Fund is neither insured nor guaranteed by the U.S. government, and there can be no assurance that the Fund will be able to maintain a stable net asset value of $1.00 per share. For more complete information, including expenses, call or write for a free prospectus. Please read it carefully before you invest or send money. Strong/Corneliuson Capital Management, Inc., distributor.

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Chapter 4

Safety — You Can Count On Money Funds

For years, money funds and safety were virtually synonymous. In fact, before June of 1989, one could accurately proclaim that no modern money fund had ever invested in any money market instrument that did not pay off at maturity. Then some things happened:

- In June of 1989, a company called Integrated Resources defaulted on its commercial paper (which are unsecured promissory notes of corporations, with maturities of up to 270 days). Unfortunately, two money funds were holding some of the paper in their portfolios at the time. As a result, the money funds collectively lost about $32 million.

- In March of 1990, a real estate investment trust called Mortgage & Realty Trust ran into similar problems with some of its own commercial paper, and this time at least seven money funds were caught holding it. The losses: $75 million collectively in defaulted commercial paper.

Fortunately, the parent companies of the money funds which held the defaulted paper quickly jumped in and absorbed the losses, saving the funds' investors from any grief. Consequently, we can still say that no investor has ever lost money in a modern money fund.

Nonetheless, these two incidents prompted the SEC to impose more stringent portfolio quality, maturity and diversification restrictions on money funds in 1991, meaning even more safety for investors.

Safety a key benefit

Indeed, safety is still a virtue that is quite characteristic of the money fund industry. Of course, there are no bonafide ways to guarantee that problems similar to those mentioned above won't occur again. But generally speaking, you can count on money funds for safety. Consider the following:

- **Short-term holdings** — Safety is largely ensured simply because both taxable and tax-free money funds can only invest in money market instruments with maturities of less than 13 months. More specifically, the average maturity of all holdings in a money fund cannot extend beyond 90 days. This presents the "market risk" that bond funds have when interest rates rise.

- **Regulated diversification** — Another safety feature is the SEC-enforced restriction that prohibits taxable money funds from investing more than 5 percent of their assets in a single issuer, with exception to government issues. This, of course, prevents the funds from major losses in the event of default on a particular money market instrument.

- **High-rated paper** — According to the so-called 2a-7 regulations that govern the industry, money funds must limit their investments to securities that are rated high quality by a major rating service. In fact, in 1991, the SEC mandated a 5 percent limit on the amount of middle-rated securities (rated A2, P2 or its equivalent by an SEC-recognized rating agency) a taxable money fund may hold. But most funds have voluntarily restricted themselves even further than the SEC regulations, investing only in securities carrying the highest ratings. *(Note:* As we go to press with this Directory, the SEC is considering tighter quality and diversification restrictions for tax-free funds, but nothing has been finalized.)

- **Deep pockets** — The integrity of money funds, as evidenced in the Integrated Resources and Mortgage & Realty Trust situations, demonstrates clearly that the interests of the shareholders — that is, the investors — are well served. In other words, the parent companies have shown a willingness to reach into their own pockets to pay for losses so individual investors don't suffer. Don't expect a bank or S&L to be so charitable.

Taking the high road

Overall, keep in mind that we have yet to see a modern money fund stumble down the same insolvent path as many banks and S&Ls. And given the characteristics noted above, it's not likely that you will see such problems anytime in the near future, either.

It's really too bad that the banking industry hasn't been regulated as closely and efficiently as money funds. Can you imagine a local bank picking up the tab from a loss — for the sake of depositors? Or a local bank offering truly competitive interest rates without undue risk, at the expense of its profit margins?

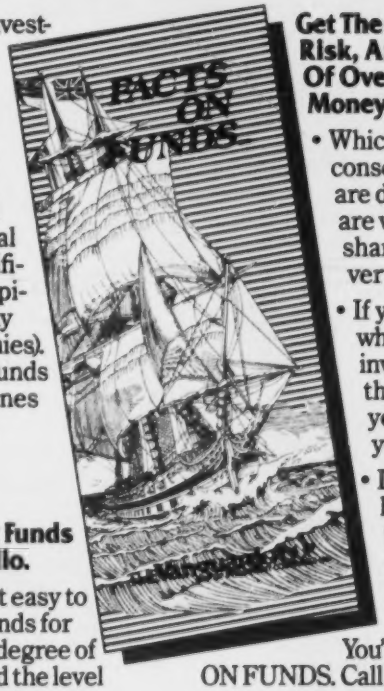
If such were the case, perhaps safety and peace of mind would have been a virtue in the banking industry as well. But since that doesn't seem to be the current state of affairs, there's always money funds. We'll let the industry's commendable record speak for itself.

HOW TO PUT TOGETHER A PERSONAL PORTFOLIO THAT CAN WEATHER MARKET UNCERTAINTIES.

Diversifying investments among stocks, bonds and money market instruments is a time-tested defense against market uncertainties.

And by investing in mutual funds rather than just individual stocks and bonds, you get significant added diversification (a typical stock fund, for example, may invest in 50 or even *100* companies).

But with more than 2,000 funds to choose from, selecting the ones that best fit your needs can be difficult.



FACTS ON FUNDS™
Helps You Choose The Right Funds For Your Personal Portfolio.

This Vanguard booklet makes it easy to evaluate different Vanguard funds for your portfolio according to the degree of risk you're comfortable with and the level of income or growth or total return you seek for your future.

You can see at a glance which Vanguard funds have the same risk tolerance (or intolerance) you do...the same goals...the same long or short time frame for achieving those goals.

Funds are divided into eight groups according to *Objective* (like long-term growth, current income), the *Risk/Reward Potential*, and *Who Should Invest*.

If you want an equity fund for capital growth but also need an income-producing investment, which funds should you consider? You'll find many that meet this objective in FACTS ON FUNDS.

*A CD's payment of principal and interest is guaranteed by a Federal Government agency.

Get The Facts About The Rewards, Risk, And Performance Records Of Over 50 Stock, Bond, And Money Market Investments.

- Which funds are best suited to conservative investors—which are designed for investors who are willing to accept potentially sharp volatility in return for very high yield?
- If you have a CD* maturing, what type of fund should you invest in if you're looking for the highest current income you can get without risking your principal?
- If you want to buy a second home or send your children to college 10 or 15 years down the road, which funds have the potential for above-average returns?

You'll find the answers in FACTS ON FUNDS. Call for your free copy today.

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Any Hour, Any Day
For Vanguard's Free Booklet
FACTS ON FUNDS

Funds are offered by prospectus only.

Please send me your free booklet, "Facts On Funds."™

The Vanguard Group
P.O. Box 2800
Valley Forge, Pennsylvania 19482

Name _____

Address _____

City _____ State _____ Zip _____

Phone ( ) _____ ( ) _____
(Evening) (Day)

THE Vanguard GROUP
OF INVESTMENT COMPANIES

Chapter 5

Direct-Obligations-Only Money Funds — Maximum Safety and Attractive Tax Advantages

The question of safety is in the heart and mind of every American who has money stored away in a local bank or savings and loan association. With the Federal Deposit Insurance Corporation (FDIC) in dire financial straits and countless insolvencies surfacing across the country, there's little wonder why investors across the industry are concerned.

So where can you safely save your money, if federal deposit insurance isn't the ultimate answer? Granted, you *could* simply bury your hard-earned dollars beneath a tree in your back yard. Your money would probably be safe there. But there *is* another safe option: direct-obligations-only money funds.

The "full faith and credit" advantage

Take a look at Figure 5 below:

Figure 5.

Federal Deposit Insurers	Reserves per $100 Insured
FDIC (commercial bank accounts)	$0.45
National Credit Union Administration (credit union accounts)	$1.17
Direct-Obligations-Only Money Funds	**$100.00**

As you can see, direct-obligations-only money funds offer the most protection, dollar for dollar. The reason? As the money fund category suggests, these are funds which invest only in the direct obligations of the U.S. government. Many of these invest in money market instruments that are backed by the "full faith and credit" of the U.S. government. Such instruments include U.S. Treasury bills, as well as the obligations of Ginnie Mae (GNMA) and the Farmers Home Administration (FHA) federal agencies.

That is not to say we're rejecting other money funds (see previous chapter for our comments on overall money fund safety), but for maximum security in these uncertain times, you won't find a safer money fund than a direct-obligations-only money fund. Consider the following funds:

Recommended Money Funds Invested 100% In Treasury Bills

(1) Dreyfus 100% U.S. Treasury Money Market Fund, LP (800/645-6561)

(2) Fidelity Spartan U.S. Treasury Money Market Fund (800/544-8888)

Recommended Money Funds Invested 100% In Direct Obligations of the U.S. Government

(1) Benham Government Agency Fund (800/4-SAFETY)

(2) United Services Government Securities Savings Fund (800/US-FUNDS)

A bonus: tax advantages

When considering direct-obligations-only money funds, you'll be happy to know that safety is not the only advantage of such funds. If you invest in a money fund that holds only U.S. Treasury bills or direct-obligation notes from full faith and credit federal agencies listed above, there are attractive tax advantages as well.

Consider this: in at least 39 states, such funds are considered exempt from state income taxes. That means those states will give you 50 to 100 basis points in yield just because the fund is investing solely in the safest investments in the world. What more can you ask for? Most importantly, however, is the fact that when you take the tax exemption into consideration, some direct-obligations-only money funds will actually out-perform the top taxable money funds on a taxable equivalent basis.

To figure out the taxable-equivalent yield for direct-obligations-only money funds, simply follow this formula:

$$\text{Taxable-Equivalent Yield} = \frac{\text{actual MF yield}}{1 - (\text{your state tax rate})}$$

Now, let's look at an example. Dreyfus 100% U.S. Treasury, for instance, was paying a 4.88 percent yield (seven-day compound) as of January 7, 1992. For investors in California, where the maximum state tax rate is 11 percent, the taxable-equivalent yield would therefore be 5.48 percent. For investors in Massachusetts, where the maximum state tax rate is 12 percent, the taxable-equivalent yield would be 5.55 percent. As you can see, investors in Massachusetts and California (not to mention many other states with high tax rates) would do well to consider a direct-obligations-only money fund.

The bottom line? Investors seeking the ultimate in safety will find it in direct-obligation-only money funds. And as an extra benefit, many of you will get a tax break as well. Again, what more could you ask for?

LESS THAN 2000 SHARES: $33 PLUS 3c PER SHARE · 2000 SHARES AND OVER: $33 PLUS 2c PER SHARE

All Exchange Listed and OTC Stocks

"I challenge you ... to get better value from any discount broker, anywhere."

JACK WHITE -- California's first discount broker.
Continuous service since 1973.

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	STOCKS			NO LOAD FUNDS			
COMPARE:	100 sh @ $60	1000 @ $30	5000 @ $15	*Offered by prospectus. Direct buyer pays no fees.* $5000	$50000	$250,000*	$100,000*
JACK WHITE & CO.	**$ 36**	**$ 63**	**$133**	**$ 27**	**$ 85**	**$160**	**$100**
Kennedy Cabot	38	75	153	NA	NA	NA	NA
Waterhouse	35	138	288	30	160	380	NA
Charles Schwab	55	166	290	30	160	380	NA
Merrill Lynch	105	450	1125	NA	NA	NA	NA

* Maximum fee $100 margin trades or short sales. Standard phone orders. Survey 12/91. "NA" = Not Available.

Jack White & Company

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SIPC

Chapter 6

How To Read The Prospectus

Before you buy shares of a money fund — or any mutual fund for that matter — you should read its prospectus. The prospectus is a document that is designed to inform the investor about the fund's objectives, its practices, its fees and its available services. You can use the prospectus to determine whether a fund fits into your personal investment strategy and, if so, how.

A prospectus can be obtained by calling the fund's distributor; see Table 2 for the money funds and their toll-free phone numbers. The prospectus also provides instructions on how to purchase shares and usually includes an application to do so.

Objectives and investment policy

The prospectus tells an investor about the fund's investment philosophy. For example, most money funds will state their intention to obtain the highest level of income as possible while preserving principal and liquidity. As a rule, money funds regard the safety of principal, not the pursuit of yield, as paramount. Other types of mutual funds (stock, bond, growth, etc.), however, usually list income and/or capital gain accumulation as their primary investment objectives.

The portfolio and investment restrictions

As noted earlier, the type of money fund will sometimes dictate investment restrictions; government-only funds, for instance, will only invest in U.S. government obligations and those backed by U.S. government obligations. Other funds will specify the quality of the investments they can hold, noting acceptable ratings as assigned by major rating agencies such as Standard & Poor's or Moody's Investors Service.

Some investment restrictions, handed down by the Securities and Exchange Commission (SEC), are applicable to all money funds. For example, the average maturity of a money fund's portfolio cannot exceed 90 days, nor can it invest 100 percent of a portfolio so that more than five percent is invested in the obligations of any one issuer. Most money funds restrict themselves even further than SEC regulations.

Fund management

Many professionals are officially responsible for fund management, such as directors, trustees and investment advisers. The portfolio manager — who actually manages the fund — will not be listed in the prospectus unless he or she is also an officer of the fund.

All funds have custodian banks that hold the assets of the fund (cash and securities) and transfer agents that handle the administration of shareholder accounts. The custodian bank and transfer agent will be named in the prospectus as well.

Services noted in prospectus

The combination of services offered to shareholders differs from fund to fund. See Table 2 of this directory and review fund literature carefully to determine which services are offered and which are most important to you. The following list provides some guidelines for you to consider when evaluating a fund:

- **Minimum initial investment.** Some money funds that are open to consumers require only $500 or so as a minimum investment to open an account, while others, especially those geared toward institutional investors, require more than $20,000. Use Table 2 of this directory to determine the minimum initial investment of particular funds and which you can afford to make. Also, note the minimum subsequent investment, which is the least amount of cash you can deposit into an already opened account.

- **Checking privileges.** The check redemption privilege permits you to withdraw your money by writing a check for an amount equal to or exceeding the money fund's minimum check amount. These checks are, in effect, the same as any bank check and can be written to a third party. The typical minimum check allowed by a money fund is $500.

  Some money funds provide unlimited checks to the investor at no charge, while others offer only a minimum amount. Corporate investors who plan to use continuous-form computer checks should consult with the funds they choose for further information on check printing and the use of facsimile signatures.

  Funds usually offer confirmations of check transactions. Canceled checks or photocopies of checks are usually returned monthly, quarterly, or on request.

- **Telephone redemption privileges.** This privilege allow you to request, by telephone, that the fund redeem all or part of your investment. It is usually used to request that the fund wire the money to a bank account designated on your application.

- **Exchange privileges.** Exchange privileges permit you to exchange shares of a money fund with shares of another mutual fund in the same mutual fund family. Investors who would rather be in a bond fund, stock fund or some other type of mutual fund will often switch their investments using this privilege. Some investors use this ability more aggressively than others, taking advantage of market swings and interest rate fluctuations. The procedures for using the exchange privilege vary among funds, so check each prospectus for limitations and restrictions.

● **Central asset accounts.** Central asset accounts (CAAs) combine several financial tools — one or more money funds, checking privileges, debit or credit cards, and a securities or discount brokerage account — into one coordinated asset management program. Fees, the type of debit card, checking minimum and minimum initial investment vary from plan to plan. Some popular CAAs include Merrill Lynch CMA, Fidelity USA, Schwab One and Prudential-Bache Command.

Expenses

Along with comparing the services and advantages offered by each money fund, you should also look at the prospectus for the fund's expenses (which include management fees, custodial fees, transfer agent fees, legal fees, investment advisory fees and distribution fees) and their expense policy. Remember that, in most cases, the higher the expense, the lower an investor's total return.

Not all funds charge expenses back to the shareholders, however. Competition for investors is very strong among money funds, and many funds use their expense policy as a tool to boost yields and attract shareholders. Thus, many funds waive all of their expenses or absorb part of the charge to enhance their returns. In most cases, however, they reserve the right to begin charging at some future time. Some funds may guarantee a specific low expense charge for a few years.

All funds are required to detail their expenses in their prospectus. In fact, they also must include a hypothetical example that shows the amount of expenses that would be incurred over various time periods. An annual expense ratio of about .60 to .70 percent, or 60 to 70 basis points, is average for a general purpose money fund that is geared to consumers.

Also, some funds use what is called a "12b-1 plan." The 12b-1 plan was created by the SEC to allow a fund to use fund assets to pay for marketing and distribution expenses. These include sales commissions as well as advertising and prospectus printing. While generally accepted, 12b-1 fees should be viewed by an investor as simply another expense when selecting a fund.

Measuring fund performance

The best reason to invest in any particular fund is, of course, its performance. The history of a fund's ups and downs relative to its competition is a strong indicator of how well the fund is being managed. Tables 6 and 7 show the best-performing money funds for 1991 and over the past five- and 10-year periods. But remember, past performance is no guarantee of future performance, although it will give you an idea of which funds have performed well in different market conditions.

Once you've decided on a fund, you should keep track of how it is performing. Monthly statements and account activity confirmations are one way of following the yield. You can also call the fund regularly; most provide a toll-free number for customer service. Also, many newspapers run weekly tables (from *IBC/Donoghue's Money Fund Report* or from the National Association of Securities Dealers) that list the largest as well as the highest-yielding funds. Top money fund performance also is featured in *Donoghue's MONEYLETTER*, our twice-monthly mutual fund investment advisory newsletter.

Chapter 7

How To Read The Directory Tables

The *Directory* — and particularly the following tables — are all designed for easy reading and comprehension. The following is an explanation of each of the Tables:

Fund tables

✔ **Table 1** — The largest of the performance tables is Table 1, which provides 10 years of total return information for each fund. It also lists total assets and what $10,000 would have grown to over five years and 10 years. The funds are listed alphabetically, by fund type. To look up the performance of a particular fund, simply turn to Table 2 and look up the fund's "fund type," then turn to that section in Table 1.

✔ **Table 2** — If you are looking for a particular money fund, along with its address, telephone number, fund type, any sales charges, and a host of other important fund information, this is the table to turn to. Funds are listed alphabetically, complete with a wide variety of information about each fund. This table includes funds that are old and new, as well as funds that have changed their names or merged. For more information about a fund, call the telephone number provided in the *Directory* and ask them to send you a copy of the fund's prospectus.

✔ **Table 3** — If you would like the names of all of the money funds in this *Directory* that were just launched in 1991, this is where you'll find them. Keep in mind, though, that those funds are profiled in Table 2.

✔ **Table 4** — Throughout 1991, there were numerous money funds that changed their names, merged with other funds or liquidated. Table 4 provides the names of those funds. These funds are also listed more fully in Table 2.

✔ **Table 5** — If you want to find out whether a particular fund distributor offers more than one money fund, check Table 5. This table provides an alphabetical listing of fund distributors, complete with a list of all funds within each fund family. To use this table, first turn to Table 2 and look up the fund in which you're interested. Then look up that fund's distributor, which is listed in the fund's profile. From there, look up the distributor's name in Table 5.

✔ **Table 6** — Table 6 specifically lists the 10 top-performing money funds in 1991 for five fund types: Government-Only, Stockbroker/General Purpose, Stockbroker/General Purpose Tax-Free, Institutions-Only Tax-Free and Institutions-only/Special Purpose. The rankings are based on the funds' yields for 1991.

✔ **Table 7** — To put the top performers in a broader and more long-term perspective, Table 7 lists the top 25 taxable money funds overall for the last five- and 10-year periods, as well as the top 25 tax-free money funds over the past five years. What you get are the actual amounts you would have earned over that period, based on an initial investment of $10,000. Funds that don't have five- or 10-year histories are not included. (Incidentally, we don't list 10-year data for any tax-free money funds because tax-free money funds haven't been around that long.)

In addition to the tables, we also provide a general glossary of investment terms in the back of the *Directory* for your convenience. Reading this section will further enable you to make informed investment decisions.

Notes

Notes

Shopping for Higher Yields in a "Safety First" Treasury Money Market Fund?

Don't forget to call for yields from...
The Blanchard 100% Treasury Money Fund

Ranked #2 in the nation according to IBC/Donoghue's Money Fund Report*
(We're working on #1!)

- FREE of state and local taxes in 47 states (sorry TN, MS & CT).
- FREE, unlimited check writing. We only ask that your checks be a minimum of $250.
- FREE telephone switching privileges with other Blanchard mutual funds.
- This is a pure no-load fund. You pay no sales commisions or fees whatsoever.

The Blanchard 100% Treasury Money Market Fund is no load... invests only in U.S. Treasury securities...offers tax advantages... and has free check writing so you may come and go as you please.

Call Today for Yields!
1-800-922-7771, ext. 1010

Before investing, please read the prospectus as it contains more complete details on management fees, risks and expenses.

Blanchard
100% Treasury
Money Market Fund

41 Madison Avenue, 24th floor, New York, NY 10010 / 1-800-922-7771

*Source: IBC/Donoghue's Money Fund Report. For the 7 day period ending 1/28/92 when this announcement was written, the Blanchard 100% Treasury Money Market Fund was ranked #2 out of the 27 funds in its category for treasury money market funds. Past performance is no guarantee of future results. Distributed by Sheffield Investments, Inc.

Table 1

Money Fund Performance

Beginning on the next page is Table 1, which provides performance data for the more than 800 money funds listed in this *Directory.*

As we noted in Chapter 7, the funds in this table are listed alphabetically by fund type. To locate a particular fund, simply look up its fund type in Table 2. Then turn to that section in the following table.

One more thing to keep in mind: there are a number of money funds that are listed without performance data. For those funds whose performance data is either limited or not available, the performance listing will say "Performance data not available." For money funds which were launched sometime in 1991, we simply leave dashes (--) in place of all performance data. Overall, dashes mean that particular money fund was not in existence during the year that is indicated.

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†: Five Years 1987-1991	Ten Years 1982-1991
Alex Brown Cash Res/Treasury Series	678.0	--	8.7	10.0	7.7	6.4	6.1	7.1	8.9	7.6	5.5	14,045	--
Alliance Government Reserves	1,544.0	11.0	8.4	9.6	7.4	6.0	5.9	6.9	8.5	7.5	5.4	13,916	20,892
Altura US Government Obligs Port	69.1	--	--	--	--	--	--	--	8.9	7.7	5.6	--	--
Ambassador US Treasury Fund	77.5	--	--	--	--	--	--	--	--	--	5.5	--	--
American Express Govt & Agencies	3,726.1	11.6	8.6	10.0	8.0	6.5	6.0	7.1	8.6	7.6	5.8	14,026	21,508
American Performance US Treas Fund	100.7	--	--	--	--	--	--	--	--	--	--	--	--
ASO Outlook Group Treasury MMF	297.3	--	--	--	--	--	--	--	8.8	7.6	5.5	--	--
Babson MMF Federal Portfolio	11.9	--	8.3	9.6	7.4	5.9	5.6	6.8	8.5	7.4	5.3	13,843	--
Bayshore US Treasury Fund	273.5	--	--	--	--	--	--	--	8.9	7.9	5.7	--	--
Benham Govt Agency Fund	1,008.8	--	--	--	--	--	--	--	--	8.4	6.0	--	--
Bison Treasury MMP	532.0	--	--	--	--	--	--	--	--	--	--	--	--
Blanchard Government MMF	33.9	--	--	--	--	--	--	--	--	7.2	5.0	--	--
Boston Company Government MF	76.7	--	8.3	9.5	7.2	6.0	5.4	6.4	8.4	7.3	5.4	13,756	--
Bull & Bear Dollar Reserves	68.8	12.6	8.6	9.9	7.5	6.3	6.0	7.1	8.5	7.4	5.4	13,930	21,393
Calvert First Government MMF	353.3	12.1	8.6	10.1	7.8	6.3	5.9	6.9	8.6	7.6	5.7	13,977	21,468
Calvert Money Mgmt Plus/Govt	27.0	--	8.3	9.3	7.2	6.0	5.9	6.6	8.3	7.2	5.1	13,766	--
Capital Preservation Fund	3,290.6	10.9	8.0	9.6	7.5	6.1	5.8	6.5	8.4	7.7	5.6	13,889	20,795
Capital Preservation Fund II	408.8	11.5	8.5	9.7	7.4	6.1	5.8	6.9	8.8	7.7	5.3	13,952	21,100
Capital Reserves US Govt Port	143.3	--	--	--	--	--	--	--	--	--	5.4	--	--
Capitol Mutual Funds Govt Cl A	--	Performance data not available										--	--
Capitol Mutual Funds Govt Cl B	6.2	--	--	--	--	--	--	--	--	--	--	--	--
Capitol Mutual Funds Treas Cl A	5.8	--	--	--	--	--	--	--	--	--	--	--	--
Capitol Mutual Funds Treas Cl B	1.5	--	--	--	--	--	--	--	--	--	--	--	--
Cardinal Govt Securities Trust	533.4	12.1	8.9	10.3	8.0	6.5	6.4	7.1	8.9	7.8	5.5	14,103	21,842
Carnegie Govt Securities Trust	69.1	11.4	8.6	9.8	7.5	6.2	5.9	6.9	8.6	7.6	5.2	13,910	21,095
Cash Account Trust/Govt Secs Portfolio	31.3	--	--	--	--	--	--	--	--	--	5.3	--	--
Cash Accumulation Trust Natl Govt	103.4	--	--	--	7.3	6.1	5.7	6.8	8.7	7.6	5.4	13,911	--
Cash Equivalent Fund/Govt Secs Port	3,185.9	11.5	8.7	10.0	7.7	6.4	6.3	7.2	8.9	7.8	5.5	14,117	21,568
CBC Cornerstone US Treas MMF	622.7	--	--	--	--	--	--	--	--	--	--	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Centennial Government Trust	578.4	--	8.2	9.6	7.4	5.9	5.8	6.9	8.6	7.7	5.8	13,996	--
Compass Capital US Treas Fund	916.3	--	--	--	--	--	--	--	8.7	7.7	5.6	--	--
Conestoga US Treas Securities Fund	452.2	--	--	--	--	--	--	--	--	7.9	5.5	--	--
CoreFund Treasury Reserve	--	Performance data not available										--	--
Cortland Trust Inc US Government Fund	220.7	--	--	--	--	5.7	5.5	6.5	8.2	7.3	5.4	13,754	--
Counsellors Cash Reserve Fund	310.4	--	--	--	--	6.7	6.5	7.4	9.2	8.0	6.1	14,311	--
Daily Passport Cash Trust	2,439.1	12.4	8.4	9.9	7.5	6.1	6.0	6.9	8.7	7.6	5.4	13,972	21,339
Dean Witter/Active Assets Govt	549.3	11.1	8.2	9.8	7.7	6.2	6.0	6.9	8.7	7.6	5.5	13,984	21,111
Dean Witter/Sears US Government MMT	1,127.4	--	8.1	9.7	7.5	6.1	5.9	6.8	8.6	7.3	5.4	13,890	--
Delaware Group Treas Cashiers Series	47.4	--	8.3	9.6	7.5	5.9	5.3	6.3	8.0	7.3	5.3	13,660	--
Dreyfus 100% US Treas MMF LP	3,773.6	--	--	--	--	--	--	6.9	8.2	7.9	6.2	--	--
Dreyfus MM Instruments Govt Series	706.5	11.9	8.8	9.9	8.3	6.5	5.9	6.8	8.7	7.6	5.7	13,977	21,570
Emblem U.S. Govt Obligs Port	453.6	--	--	--	--	--	--	--	8.5	7.7	5.7	--	--
Emerald Treasury Fund	818.8	--	--	--	--	--	--	--	--	8.0	5.8	--	--
Emerald Treasury Trust Fund	181.5	--	--	--	--	--	--	--	--	8.0	5.9	--	--
FFB US Government Fund	195.6	--	--	--	--	--	6.2	7.2	9.0	7.9	5.6	14,130	--
FFB US Treasury Fund	490.1	--	--	--	--	--	6.0	7.1	8.8	7.8	5.6	14,048	--
Fidelity MMT/Retirement Govt MMF	952.2	--	--	--	--	--	--	--	9.1	8.0	5.9	--	--
Fidelity Spartan US Govt MMF	1,600.3	--	--	--	--	--	--	--	--	--	6.1	--	--
Fidelity Spartan US Treasury MMF	2,730.6	--	--	--	--	--	--	--	8.3	7.9	6.1	--	--
Fidelity US Government Reserves	1,348.2	11.5	8.6	9.8	7.8	6.4	6.0	7.0	8.7	7.7	5.7	14,026	21,389
First Funds of America Govt MF	163.2	--	--	--	--	--	--	--	--	--	--	--	--
First Funds of America Treas MF	51.9	--	--	--	--	--	--	--	--	--	--	--	--
First Prairie MM/Govt Series	990.9	--	--	--	--	--	--	6.7	8.4	7.4	5.1	--	--
Fountain Square US Treasury Oblig	242.4	--	--	--	--	--	--	--	8.8	7.8	5.7	--	--
Franklin Federal Money Fund	189.1	10.9	8.5	9.4	7.1	5.8	5.5	6.7	8.4	7.6	5.1	13,807	20,595
Freedom Govt Securities Fund	340.9	--	8.4	9.7	7.6	6.0	5.6	6.7	8.5	7.6	5.4	13,874	--
Fund for Government Investors	796.7	11.7	8.6	10.0	7.7	6.0	5.8	6.7	8.5	7.4	5.4	13,860	21,113
Galaxy Funds/Government Fund	478.1	--	--	--	--	--	--	--	9.0	8.0	5.8	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To!† Five Years 1987-1991	Ten Years 1982-1991
Galaxy Funds/US Treasury Fund	295.8	--	--	--	--	--	--	--	--	--	--	--	--
General Govt Securities MMF	553.0	--	--	9.6	7.8	6.0	5.9	6.8	8.6	7.5	5.7	13,953	--
Government Cash Series	648.4	--	--	--	--	--	--	--	--	7.6	5.3	--	--
Government Investors Trust	123.5	12.0	8.5	10.0	7.5	6.0	6.0	6.9	8.6	7.3	5.1	13,880	21,142
Gradison US Government Trust	31.9	--	8.1	9.4	7.3	5.8	5.4	6.5	8.4	7.3	5.3	13,747	--
GW Sierra US Government MM	52.6	--	--	--	--	--	--	--	--	7.4	5.6	--	--
Hanover Government MMF	314.5	--	--	--	--	--	--	--	--	7.6	5.6	--	--
Hanover Treasury Securities MMF	84.5	--	--	--	--	--	--	--	--	--	--	--	--
Hatteras Treasury Portfolio	86.8	--	--	--	--	--	--	--	--	--	5.6	--	--
Helmsman US Treasury Obligs Port	383.4	--	--	--	--	--	--	--	8.8	7.6	5.5	--	--
HighMark 100% US Treas Fund Cl A	12.4	--	--	--	--	--	--	--	--	--	--	--	--
HighMark 100% US Treas Fund Cl B	204.2	--	--	--	--	--	--	--	8.7	7.7	5.5	--	--
HighMark US Govt Obligs Fund Cl A	3.8	--	--	--	--	--	--	--	--	--	--	--	--
HighMark US Govt Obligs Fund Cl B	99.5	--	--	--	--	--	--	7.2	8.8	7.7	5.5	--	--
Hilliard-Lyons Government Fund	269.7	11.3	8.4	9.8	7.2	5.8	5.6	6.6	8.7	7.7	5.4	13,888	20,866
HT Insight Government Assets Fund	632.7	--	--	--	--	--	--	--	8.8	7.8	5.7	--	--
Independence Capital Government MMF	0.2	--	--	--	--	--	--	--	--	--	--	--	--
Independence One US Treasury MMF	140.9	--	--	--	--	--	--	--	--	7.8	5.6	--	--
Infinity/Alpha Government Portfolio	62.5	--	--	--	--	--	--	--	--	--	5.5	--	--
Janney Montgomery Scott Govt MMF	281.1	--	--	--	--	--	--	--	--	--	5.1	--	--
Kemper Money Market Govt Port	1,069.6	11.2	8.5	9.7	7.5	6.1	6.4	7.4	9.2	8.1	5.9	14,281	21,559
Kidder, Peabody Government MF	529.0	--	--	9.7	7.6	6.1	6.0	7.1	8.6	7.6	5.4	13,980	--
Landmark Premium US Treasury Reserves	118.9	--	--	--	--	--	--	--	--	--	--	--	--
Landmark Funds US Treasury Reserves	553.7	--	--	--	--	--	--	--	--	--	--	--	--
Laurel US Treasury MM I Portfolio	66.0	--	--	--	--	--	--	--	--	--	--	--	--
Legg Mason US Govt MM Port	179.0	--	--	--	--	--	--	--	--	7.6	5.6	--	--
Lexington Government Secs MMF	21.9	11.3	8.2	9.7	7.6	6.0	5.8	6.6	8.3	7.3	5.2	13,777	20,759
Liberty Govt Money Market Trust	1,233.1	11.6	8.4	9.7	7.5	5.9	5.9	6.8	8.5	7.5	5.3	13,887	20,981
Liquid Green Government Trust	29.1	--	--	--	--	--	--	--	--	--	--	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To† Five Years 1987-1991	Ten Years 1982-1991
Losantiville Treasury Fund	327.7	--	--	--	--	--	--	--	--	7.6	5.5	--	--
MAP Government Fund	--	Performance data not available										--	--
Mariner Government MMF	201.2	--	8.7	10.0	7.9	6.6	6.4	7.2	8.9	7.9	5.8	14,181	--
Mariner US Treasury MMF	220.4	--	--	9.9	7.8	6.4	6.2	7.2	9.0	7.9	5.6	14,145	--
Mass Cash Mgmt Trust Govt Series	48.5	--	8.3	9.7	7.3	5.9	6.0	6.7	8.6	7.4	5.3	13,891	--
McDonald US Government MMF	157.9	--	--	--	--	--	--	--	--	--	5.4	--	--
Merrill Lynch CMA Government Secs	4,316.0	11.8	8.5	10.0	7.7	6.4	6.0	6.9	8.9	7.8	5.9	14,086	21,538
Merrill Lynch CMA Treasury Fund	1,424.2	--	--	--	--	--	--	--	--	--	--	--	--
Merrill Lynch US Treasury MF	109.3	--	--	--	--	--	--	--	--	--	--	--	--
Merrill Lynch USA Govt Reserves	614.3	--	8.3	9.9	7.7	6.2	5.8	6.7	8.7	7.7	5.7	13,957	--
Midwest Income Short-Term Govt	103.8	11.5	8.1	9.4	7.3	5.8	5.4	6.5	8.3	7.3	5.4	13,754	20,589
Monitor US Government MMF/Trust Shrs	57.8	--	--	--	--	--	--	--	8.9	7.8	5.6	--	--
Monitor US Treasury MMF	130.3	--	--	--	--	--	--	--	--	--	5.7	--	--
NCC Funds Government/Retail Shares	1.0	--	--	--	--	--	--	--	--	--	--	--	--
NE Cash Mgmt Trust/US Govt Series	88.6	--	8.5	9.8	7.9	6.3	5.7	6.7	8.5	7.5	5.7	13,904	--
Neuberger & Berman Government MF	247.0	--	--	9.5	7.4	5.8	5.3	6.3	7.9	7.3	5.5	13,668	--
Pacific American US Treasury Port	228.3	--	--	--	--	--	--	--	8.9	7.8	5.7	--	--
Pacific Horizon Treasury Fund	1,872.3	--	--	--	8.1	6.5	5.9	7.0	8.7	7.8	5.7	14,027	--
Pacifica Govt Money Market Fund	179.4	--	--	--	--	--	--	--	8.8	7.7	5.7	--	--
PaineWebber RMA MF/US Govt Port	966.9	--	--	9.8	7.4	6.1	5.7	6.7	8.5	7.6	5.6	13,899	--
Palm US Government Money Fund	--	--	--	--	--	--	--	--	--	7.9	--	--	--
Parkstone US Government Obligs	361.6	--	--	--	--	--	--	--	8.7	7.7	5.6	--	--
Pioneer US Government MF	28.4	--	--	--	--	--	--	--	--	--	5.4	--	--
Piper Jaffray US Government MMF	215.9	--	--	--	--	--	--	--	8.5	7.5	5.5	--	--
Portage Government MMF/Inv Shrs	7.7	--	--	--	--	--	--	--	--	--	--	--	--
Portage Government MMF/Trust Shrs	62.1	--	--	--	--	--	--	--	--	--	--	--	--
Portico US Federal MMF	33.5	--	--	--	--	--	--	--	--	--	--	--	--
Portico US Government MMF	239.7	--	--	--	--	--	--	--	8.7	7.7	5.6	--	--
Prime Value Treasury Fund	387.2	--	--	--	--	--	--	--	--	--	5.8	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Prime Value US Government Fund	525.8	--	--	--	--	--	--	--	8.9	7.9	5.8	--	--
Prudential Command Govt Fund	408.3	--	--	9.9	7.5	6.2	6.0	7.0	8.8	7.8	5.7	14,053	--
Prudential Goverament Secs Trust	11,36.9	--	8.4	9.9	7.6	6.2	6.1	7.1	8.8	7.8	5.7	14,085	--
Prudential Govt Secs Trust/US Treas	414.8	--	--	--	--	--	--	--	--	--	--	--	--
Prudential Special MMF/US Treasury	9.6	--	--	--	--	--	--	--	--	--	--	--	--
Quest Cash Reserves/Govt Port	157.3	--	--	--	--	--	--	--	--	--	5.5	--	--
RBB Govt Obligs/Bedford Class	404.1	--	--	--	--	--	--	--	--	7.4	5.4	--	--
Renaissance Assets Trust/Govt	63.0	--	--	10.0	8.2	6.4	6.1	7.1	8.7	7.8	5.7	14,068	--
Reserve Fund/US Government Port	785.2	11.6	8.5	9.7	7.6	6.2	6.0	7.0	8.7	7.5	5.2	13,943	21,163
Retirement Planning Funds/Govt MM	--	Performance data not available										--	--
Salem Treasury MMP/Investment Shrs	99.2	--	--	--	--	--	--	--	--	--	--	--	--
Salem Treasury MMP/Trust Shares	265.1	--	--	--	--	--	--	--	--	--	--	--	--
Sansom Street Government Obligations	--	Performance data not available										--	--
SBK Treasury MMF/Investment Shares	4.6	--	--	--	--	--	--	--	--	--	--	--	--
SBK Treasury MMF/Trust Shares	129.2	--	--	--	--	--	--	--	--	--	--	--	--
SBSF Money Market Fund	20.3	--	--	--	--	--	--	--	8.9	7.9	5.8	--	--
Schwab Govt Securities Fund	1,458.7	--	--	--	--	--	--	--	--	--	5.5	--	--
Scudder US Treasury Money Fund	269.2	11.0	8.2	9.6	7.3	5.7	5.4	6.3	8.3	7.3	5.7	13,762	20,545
SEI C+P Trust/High Sierra US Govt	240.5	--	--	--	--	--	--	--	--	--	--	--	--
Selected Daily Government Fund	30.7	--	--	--	--	--	--	--	8.7	7.7	5.2	--	--
Seligman Cash Management Govt Port	28.9	--	8.2	9.6	7.5	6.2	6.0	6.6	8.4	7.4	5.2	13,833	--
Short-Term Income/US Govt Port	522.2	--	8.4	9.6	7.5	6.1	5.7	6.5	8.3	7.5	5.5	13,819	--
Smith Barney Government Portfolio	393.7	--	--	--	7.7	6.3	5.9	6.8	8.6	7.7	5.6	13,968	--
Starburst Government MMF/Trust Shares	177.1	--	--	--	--	--	--	--	--	--	5.6	--	--
SteinRoe Government Reserves	98.5	--	8.1	9.3	7.1	5.6	5.4	6.8	8.7	7.6	5.6	13,902	--
Strong US Treasury Money Fund	20.4	--	--	--	--	--	--	--	--	--	--	--	--
Sun Eagle US Treas Obligations Fund	183.4	--	--	--	--	--	--	--	--	--	5.4	--	--
T Rowe Price US Treasury MF	560.1	--	8.3	9.6	7.3	5.7	5.4	6.5	8.3	7.4	5.4	13,763	--
The Freedom Fund/US Govt Port	37.1	--	--	--	--	--	--	--	--	--	5.7	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Government-Only	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
The Rodney Square Fund US Govt	421.9	--	8.6	9.9	7.8	6.3	6.2	7.2	9.0	7.9	5.7	14,152	--
The US Treasury MF of America	82.7	--	--	--	--	--	--	--	--	--	--	--	--
The US Treasury Trust	18.8	--	--	--	--	--	--	--	--	--	5.8	--	--
Thoroughbred US Govt Obligs Fund	234.5	--	--	--	--	--	--	--	8.8	7.7	5.5	--	--
Transamerica US Govt Cash Reserve	126.0	--	8.3	9.7	7.7	5.9	5.3	6.4	9.2	8.1	6.0	14,013	--
Treasury Cash Series	737.9	--	--	--	--	--	--	--	--	--	5.2	--	--
Treasury Cash Series II	75.1	--	--	--	--	--	--	--	--	--	--	--	--
Trinity Government Fund	84.0	--	--	--	--	6.2	6.2	7.0	8.7	7.7	5.8	14,076	--
UMB Money Market Fund Federal	241.9	--	--	10.1	7.9	6.4	6.1	7.2	8.9	7.8	5.7	14,120	--
US Government Securities Fund	46.3	--	--	--	--	--	--	--	--	--	--	--	--
US Treasuries Cash Assets Trust	49.9	--	--	--	--	--	--	--	--	7.8	5.8	--	--
US Treasury Securities Cash Fund	152.6	--	7.6	9.3	7.2	5.4	5.3	6.8	8.3	7.5	5.5	13,808	--
USAA Treasury Money Market Trust	19.9	--	--	--	--	--	--	--	--	--	--	--	--
UST Master Government Money Fund	560.1	--	--	--	--	6.5	6.1	7.2	8.9	8.0	5.8	14,154	--
UST Master Treasury Money Fund	130.1	--	--	--	--	--	--	--	--	--	--	--	--
Van Eck US Government Money Fund	35.3	--	--	--	--	--	5.0	6.2	7.7	7.1	4.7	13,459	--
Vanguard MMR/Federal Port	1,975.8	11.6	8.6	10.2	7.9	6.4	6.4	7.3	9.2	8.1	6.0	14,276	21,890
Vanguard MMR/US Treasury Port	2,081.1	--	--	9.8	7.4	6.0	6.1	7.2	8.9	7.9	5.7	14,136	--
Vantage Government MMF	292.1	--	8.7	9.8	7.6	6.3	5.9	6.7	8.5	7.7	5.5	13,924	--
Vision Treasury MMF	96.3	--	--	--	--	--	--	--	--	--	5.3	--	--
Vista US Government MMF/Vista Shares	392.6	--	--	--	--	--	--	--	8.6	7.6	5.4	--	--
Westcore Government Money Market	--	Performance data not available										--	--
Westcore Treasury MMF	153.3	--	--	--	--	--	--	--	--	--	5.6	--	--
Woodward Government Fund	288.4	--	--	--	--	--	--	--	9.0	8.0	5.8	--	--
Zweig Cash Fund Govt Secs Port	126.0	--	8.6	9.8	7.9	6.5	6.1	7.2	8.5	7.5	5.6	14,018	--
Category averages	**77,985.2**	**11.6**	**8.4**	**9.8**	**7.6**	**6.1**	**5.9**	**6.9**	**8.7**	**7.7**	**5.6**	**13,950**	**21,192**

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker & General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
AAL Money Market Fund	180.8	--	--	--	--	--	--	--	8.6	7.5	5.5	--	--
AARP High Quality Money Fund	359.9	--	--	--	--	--	--	--	8.4	7.4	5.9	--	--
ABT Prime Portfolio	--	Performance data not available										--	--
Alex Brown Cash Res/Prime Series	1,207.9	12.6	8.8	10.3	7.8	6.4	6.4	7.3	9.1	7.9	5.7	14,210	22,023
Alger Money Market Portfolio	151.8	--	--	--	--	--	6.0	7.8	9.7	8.7	6.5	14,501	--
Alliance Capital Reserves	1,848.1	12.2	8.5	10.0	7.7	6.2	6.0	7.0	8.7	7.7	5.6	14,026	21,482
Alliance Money Reserves	1,362.3	--	--	--	--	--	--	--	--	7.8	5.7	--	--
Altura Prime Obligations Port	176.2	--	--	--	--	--	--	--	9.0	7.9	5.8	--	--
Ambassador Money Market Fund	335.7	--	--	--	--	--	--	--	--	--	5.8	--	--
American Capital Reserve Fund	329.9	13.1	8.8	10.3	7.8	6.3	6.3	7.4	9.0	7.6	5.3	14,104	21,936
American Express Daily Dividend	17,013.6	12.7	8.8	10.3	7.9	6.3	6.1	7.0	9.0	7.9	5.9	14,140	21,935
American Express MMF	44.0	--	--	--	--	--	--	--	9.2	8.0	5.8	--	--
American Investors Money Fund	3.1	--	8.5	10.2	8.0	6.3	6.2	6.9	8.8	7.8	5.5	14,044	--
American National Money Market Fund	24.7	13.2	8.7	10.2	7.9	6.4	6.4	7.0	8.4	7.7	5.4	14,014	21,817
American Performance Cash Mgmt Fund	118.9	--	--	--	--	--	--	--	--	--	--	--	--
AMEV Money Fund	101.1	12.4	8.4	10.2	7.6	6.1	6.2	6.9	8.7	7.7	5.6	14,030	21,506
Arch Money Market/Investor Shares	57.3	--	--	--	--	--	--	7.4	9.2	8.0	5.5	--	--
Arch Money Market/Trust Shares	670.8	--	--	--	--	--	--	--	--	--	--	--	--
ASO Outlook Group Prime MMF	271.9	--	--	--	--	--	--	--	9.0	7.9	5.8	--	--
Babson MMF Prime Portfolio	58.7	12.6	8.7	10.1	7.6	6.1	6.0	6.9	8.7	7.6	5.4	13,973	21,497
Bartlett Cash Reserves Fund	79.3	--	--	--	--	--	--	--	--	--	--	--	--
Bayshore Cash Reserve Fund	354.1	--	--	--	--	--	--	--	9.2	8.1	5.9	--	--
Bell Atlantic MMP	--	Performance data not available										--	--
Bison Money Market Portfolio	396.3	--	--	--	--	--	--	--	--	--	--	--	--
Boston Company Cash Management	242.3	12.8	8.9	10.3	7.9	6.3	6.2	7.0	8.8	7.7	5.9	14,106	21,922
Bradford Money Fund	605.1	--	--	--	--	--	--	--	--	7.6	5.4	--	--
Calvert Money Mgmt Plus/Prime	120.2	--	9.1	10.1	7.7	6.2	6.1	7.0	8.7	7.6	5.7	14,022	--
Calvert Social Investment/MMP	186.5	--	9.3	10.2	7.8	6.2	6.0	7.1	8.8	7.7	5.7	14,056	--
Capital Cash Management Trust	2.0	12.2	8.8	10.3	7.8	6.4	6.3	7.2	9.0	7.9	5.8	14,179	21,899

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker & General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To† Five Years 1987-1991	Ten Years 1982-1991
Capital Reserves Money Market Port	147.6	--	--	--	--	--	--	--	--	--	5.5	--	--
Capitol Mutual Funds MM Cl A	48.4	--	--	--	--	--	--	--	--	--	--	--	--
Capitol Mutual Funds MM Cl B	9.2	--	--	--	--	--	--	--	--	--	--	--	--
Carillon Cash Reserves	12.3	--	--	--	--	--	--	--	9.0	7.9	5.5	--	--
Cascades Cash Fund	147.9	--	--	--	--	--	--	--	--	7.9	5.6	--	--
Cash Account Trust/Money Market Port	13.1	--	--	--	--	--	--	--	--	--	5.4	--	--
Cash Accumulation Trust Natl MMF	2,349.5	--	--	--	7.8	6.4	6.3	7.3	9.0	7.9	5.7	14,174	--
Cash Assets Trust	304.7	--	--	--	--	6.3	6.5	7.4	9.1	8.0	5.9	14,274	--
Cash Equivalent Fund/MM Port	3,928.3	13.3	9.0	10.4	7.9	6.4	6.2	7.1	8.8	7.8	5.6	14,089	22,052
Cash Management Trust of America	1,994.2	12.6	9.0	10.4	8.0	6.5	6.4	7.3	9.1	7.9	5.5	14,179	22,098
Cash Preservation/Money Market	--	Performance data not available										--	--
CBC Cornerstone Prime MMF	205.5	--	--	--	--	--	--	--	--	--	--	--	--
Centennial Cash Reserves	112.9	--	--	--	--	--	--	--	--	7.6	5.7	--	--
Centennial Money Market Trust	633.2	12.4	8.5	10.0	7.4	6.1	6.0	7.0	8.8	7.7	5.8	14,062	21,497
Churchill Cash Reserve Trust	221.2	--	--	--	--	6.4	6.5	7.4	9.1	8.0	5.8	14,259	--
CIGNA Cash Fund	--	Performance data not available										--	--
CIGNA Money Market Fund	--	Performance data not available										--	--
CIMCO Money Market Trust	10.6	--	--	10.9	8.1	6.4	6.0	6.8	8.5	7.4	5.2	13,878	--
Colonial Money Market Fund	55.1	12.1	8.5	9.9	7.4	6.0	5.8	6.7	8.5	7.6	5.4	13,894	21,142
Columbia Daily Income	737.6	11.9	8.5	10.0	7.6	6.2	6.1	7.1	8.9	7.8	5.7	14,099	21,516
Compass Capital Cash Reserve Fund	406.7	--	--	--	--	--	--	--	9.1	8.0	5.4	--	--
Composite Cash Management MMP	178.7	12.5	8.5	9.9	7.5	6.1	6.0	6.8	8.6	7.6	5.4	13,939	21,328
Conestoga Cash Management Fund	143.0	--	--	--	--	--	--	--	--	8.1	5.7	--	--
Connecticut Mutual Liquid Account	69.7	--	8.5	10.0	7.5	6.1	6.0	6.8	8.5	7.5	5.3	13,909	--
CoreFund Cash Reserve	--	Performance data not available										--	--
Cortland Trust Inc. General MMF	872.0	--	--	--	--	6.1	6.0	6.9	8.7	7.6	5.5	13,981	--
Country Capital Money Market Fund	--	Performance data not available										--	--
Daily Cash Accumulation	5,209.0	12.5	8.6	10.1	7.7	6.3	6.3	7.2	9.0	7.9	5.9	14,184	21,843
Daily Dollar Reserves	166.2	--	--	10.2	7.9	6.3	6.1	7.1	8.9	8.1	5.9	14,162	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
Daily Income Fund	463.0	12.2	8.7	10.2	7.9	6.4	6.2	7.2	9.0	7.9	5.8	14,158	21,846
Dean Witter Var Invmt Series MMP	103.6	--	--	--	--	--	--	--	--	7.9	5.8	--	--
Dean Witter/Active Assets MT	3,541.0	12.8	8.8	10.4	8.1	6.6	6.4	7.3	9.1	7.9	5.8	14,220	22,202
Dean Witter/Sears Liquid Asset Fund	10,112.4	12.8	8.8	10.5	8.1	6.6	6.4	7.3	9.1	7.9	5.7	14,215	22,214
Declaration Cash Account	48.2	12.4	8.2	9.6	7.3	5.8	5.9	6.3	7.8	6.4	4.2	13,454	20,359
Delaware Group Cash Reserve	945.2	12.8	8.8	10.4	8.0	6.4	6.1	7.0	8.8	7.7	5.8	14,076	21,915
Dreyfus Liquid Assets	6,200.3	13.2	8.9	10.4	8.1	6.5	6.3	7.1	9.1	7.9	5.9	14,189	22,231
Dreyfus MM Instruments/MM Series	282.3	12.9	8.9	10.4	8.1	6.5	6.2	7.1	9.0	7.9	6.0	14,170	22,144
Dreyfus Worldwide Dollar MMF	8,119.3	--	--	--	--	--	--	--	--	8.7	6.4	--	--
Eaton Vance Cash Management Fund	195.5	12.3	8.6	10.2	7.7	6.3	6.2	7.1	8.9	7.8	5.5	14,087	21,675
Elfun Money Market Fund	47.6	--	--	--	--	--	--	--	--	--	6.6	--	--
Emblem Prime Obligs Portfolio	497.1	--	--	--	--	--	--	--	--	8.0	5.8	--	--
Emerald Prime Fund	571.2	--	--	--	--	--	--	--	--	8.3	6.3	--	--
Emerald Prime Trust Fund	73.3	--	--	--	--	--	--	--	--	8.3	6.4	--	--
Enterprise Money Market Portfolio	--	Performance data not available										--	--
Evergreen Money Market Trust	397.1	--	--	--	--	--	--	7.6	9.4	8.3	6.3	--	--
FBL Money Market Fund	--	Performance data not available										--	--
FFB Cash Management Fund	444.0	--	--	--	--	--	6.4	7.3	9.1	8.0	6.0	14,259	--
Fidelity Cash Reserves	10,252.4	13.0	8.8	10.2	7.9	6.5	6.4	7.3	8.9	7.8	6.0	14,211	22,125
Fidelity Daily Income Trust	2,716.4	12.9	9.0	10.2	8.0	6.6	6.3	7.3	9.0	7.9	5.8	14,190	22,155
Fidelity MMT/Retirement MMF	1,339.8	--	--	--	--	--	--	--	9.2	8.2	6.1	--	--
Fidelity Spartan Money Market Fund	5,290.7	--	--	--	--	--	--	--	--	8.4	6.2	--	--
Financial Daily Income	482.4	12.6	9.1	10.5	7.8	6.2	6.2	7.1	8.9	7.8	5.6	14,100	21,912
Financial Reserves Fund	438.6	--	--	--	--	--	6.4	7.4	9.1	8.0	5.8	14,243	--
First American Money Fund	9.9	--	--	--	--	--	6.4	7.4	9.1	7.9	5.6	14,201	--
First Funds of America MMF	180.3	--	--	--	--	--	--	--	--	--	--	--	--
First Investors Cash Management	214.6	12.4	8.6	10.1	7.5	5.9	6.0	7.0	8.8	7.7	5.4	14,003	21,424
First Prairie MM/Money Market Series	456.8	--	--	--	--	--	6.0	7.0	8.8	7.6	5.6	14,016	--
Flag Investors Cash Res Prime Shrs	--	Performance data not available										--	--

†† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Flex-fund Money Market Fund	315.9	--	--	--	--	6.8	6.6	7.6	9.4	8.2	6.1	14,410	--
Founders Money Market Fund	100.6	10.8	8.6	9.8	7.6	6.0	6.0	6.9	8.6	7.5	5.2	13,915	20,969
Fountain Square Commercial Paper Fund	163.9	--	--	--	--	--	--	--	--	7.9	5.8	--	--
Franklin Money Fund	1,338.5	12.4	8.6	10.0	7.5	6.1	6.1	7.1	8.7	7.6	5.4	14,002	21,444
Freedom Cash Management Fund	1,161.3	12.1	8.5	10.1	7.7	6.2	6.0	7.0	8.8	7.8	5.6	14,041	21,506
Freedom Money Market Fund	6.5	--	--	--	--	--	--	6.8	8.7	7.8	5.5	--	--
FundTrust MoneyTrust	47.8	--	--	--	--	--	--	--	--	--	5.6	--	--
Gabelli-O'Connor Manager's Fund	4.4	--	--	--	--	--	--	--	--	--	5.4	--	--
Galaxy Funds/Money Market Fund	446.3	--	--	--	--	--	--	--	9.1	8.0	5.9	--	--
General Money Market Fund	767.9	--	8.6	10.1	7.9	6.3	6.0	7.0	8.8	7.7	5.8	14,068	--
Gradison Cash Reserves	607.5	12.3	8.5	10.1	7.8	6.3	6.0	7.0	8.8	7.6	5.5	14,003	21,526
GT Dollar Fund	70.8	--	--	--	--	6.5	5.4	5.9	7.9	7.2	5.2	13,574	--
Guardian Cash Fund	331.5	--	8.8	10.5	7.9	6.4	6.3	7.4	9.1	8.0	5.6	14,200	--
Guardian Cash Management Trust	44.1	--	9.1	10.1	7.5	6.0	5.8	6.8	9.0	7.8	5.4	14,002	--
GW Sierra Global Income MM	80.3	--	--	--	--	--	--	--	--	7.8	6.4	--	--
Hanover Cash Management Fund	236.9	--	--	--	--	--	--	--	--	7.9	5.8	--	--
Harbor Money Market Fund	53.1	--	--	--	--	--	--	7.1	9.3	8.0	5.8	--	--
Hatteras Prime Portfolio	196.4	--	--	--	--	--	--	--	--	--	5.9	--	--
Helmsman Prime Obligs Port	860.5	--	--	--	--	--	--	--	9.1	7.9	5.9	--	--
Heritage Cash Trust	848.8	--	--	--	--	--	--	7.1	8.9	7.7	5.5	--	--
HighMark Diversified Obligations Cl A	18.0	--	--	--	--	--	--	--	--	--	--	--	--
HighMark Diversified Obligations Cl B	361.3	--	--	--	--	--	--	7.4	9.0	7.9	5.8	--	--
HT Insight Cash Mgmt Fund	263.4	--	--	--	--	--	--	--	9.0	7.9	5.9	--	--
IDS Cash Management Fund	1,441.2	12.8	8.9	10.4	7.9	6.4	6.3	7.2	8.9	7.8	5.6	14,119	21,982
Independence Capital MMF	10.3	--	--	--	--	--	--	--	--	--	5.5	--	--
Independence One Prime MMF	449.2	--	--	--	--	--	--	--	--	8.1	5.8	--	--
Infinity/Alpha Prime Portfolio	28.1	--	--	--	--	--	--	--	--	--	5.7	--	--
Infinity/Correspondent Cash Retail	192.7	--	--	--	--	--	--	--	--	--	--	--	--
INVESCO Treasurer's MM Reserve	173.1	--	--	--	--	--	--	--	9.5	8.4	6.0	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
Investors Cash Reserve Fund	17.1	12.4	8.4	9.9	7.5	6.1	5.8	6.7	8.3	7.5	5.2	13,831	21,124
Ivy Money Market Fund	21.8	--	--	--	--	--	--	7.0	8.8	7.7	5.2	--	--
Janney Montgomery Scott MMF	271.1	--	--	--	--	--	--	--	--	--	5.5	--	--
John Hancock Cash Mgmt Fund	237.1	12.1	8.3	9.9	7.6	6.2	5.8	6.9	8.7	7.6	5.6	13,963	21,288
Kemper Money Market Fund	6,668.2	13.4	9.2	10.6	8.1	6.7	6.6	7.5	9.2	8.2	6.0	14,356	22,679
Kent Money Market Fund	27.8	--	--	--	--	--	--	--	--	--	--	--	--
Keystone America Money Market	--	Performance data not available										--	--
Keystone Liquid Trust	278.3	12.2	8.4	9.9	7.4	6.0	5.9	6.7	8.6	7.5	5.2	13,871	21,108
Kidder, Peabody Premium Account Fund	933.9	--	8.7	10.3	7.9	6.4	6.3	7.2	8.9	7.8	5.6	14,131	--
Kidder, Peabody Webster Cash Reserve	1,997.2	12.5	8.8	10.3	7.8	6.4	6.2	7.2	8.9	7.8	5.6	14,120	21,865
Landmark Funds Cash Reserves	576.5	--	--	--	7.8	6.3	6.2	7.1	8.8	7.9	5.8	14,119	--
Landmark Premium Liquid Reserves	143.2	--	--	--	--	--	--	--	--	--	6.0	--	--
Laurel Prime MM I Portfolio	108.7	--	--	--	--	--	--	--	8.5	8.3	5.9	--	--
Legg Mason Cash Reserve Trust	806.1	12.3	8.3	9.9	7.6	6.1	6.1	7.0	8.8	7.7	5.6	14,056	21,448
Lexington Money Market Trust	141.2	13.0	8.9	10.3	8.1	6.4	6.3	7.0	8.6	7.6	5.5	14,017	21,882
Liquid Capital Income Trust	790.1	12.5	8.8	10.2	7.8	6.3	6.3	7.1	8.8	7.8	5.5	14,092	21,782
Liquid Green Trust	162.3	12.9	8.7	10.2	7.8	6.2	6.0	7.0	8.5	7.4	5.3	13,926	21,562
Lord Abbett Cash Reserve Fund	164.5	12.1	8.5	10.1	7.6	6.0	5.9	6.9	8.7	7.5	5.2	13,916	21,255
Losantiville Prime Obligation Fund	109.9	--	--	--	--	--	--	--	--	--	5.4	--	--
Lutheran Brotherhood MMF	415.3	12.5	8.6	10.1	7.6	6.0	5.9	6.9	8.5	7.5	5.4	13,904	21,332
MainStay Money Market Fund	225.1	--	--	--	--	--	--	--	8.9	7.8	5.8	--	--
Mariner Cash Management Fund	373.7	--	8.9	10.5	8.1	6.6	6.5	7.3	9.1	8.0	5.9	14,263	--
MarketMaster MMF/Trust Shares	528.4	--	--	--	--	--	--	--	9.3	8.2	5.9	--	--
Mass Cash Management Trust	510.7	12.8	8.8	10.3	7.8	6.4	6.2	7.1	8.8	7.8	5.6	14,079	21,860
McDonald Money Market Fund	284.1	11.9	8.5	9.8	7.4	5.8	5.8	6.8	8.6	7.6	5.7	13,956	21,141
Merrill Lynch CBA Money Fund	1,083.5	--	--	--	--	6.7	6.3	7.2	9.0	7.8	5.8	14,170	--
Merrill Lynch CMA Money Fund	27,223.8	12.7	8.8	10.6	8.1	6.5	6.3	7.2	9.0	8.0	6.0	14,227	22,213
Merrill Lynch Ready Assets Trust	9,077.2	12.7	8.8	10.5	8.1	6.5	6.3	7.2	9.0	8.1	6.0	14,231	22,199
Merrill Lynch Retirement Res MF	6,359.2	--	8.4	10.2	7.8	6.3	6.1	7.0	9.0	8.0	6.1	14,180	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
MetLife-State Street MMF	181.1	--	--	--	--	--	--	--	8.9	7.8	5.6	--	--
Midwest Income Trust/MMF	5.8	--	--	--	--	--	--	--	--	--	--	--	--
MIMLIC Money Market Fund	32.1	--	--	--	--	--	--	--	8.7	7.5	5.3	--	--
Money Market Management	168.4	12.4	8.5	10.1	7.7	6.3	6.1	7.0	8.7	7.7	5.4	14,006	21,530
Monitor MMF/Trust Shares	335.7	--	--	--	--	--	--	--	9.1	8.1	5.9	--	--
Mutual of Omaha MM Accounts	203.7	12.3	8.6	10.2	7.8	6.2	5.9	6.9	8.7	7.6	5.4	13,949	21,463
Nationwide Money Market Fund	583.0	12.6	8.8	10.3	7.9	6.3	6.2	7.1	8.9	7.8	5.6	14,111	21,870
Nationwide Separate Account MMT	360.5	12.7	9.1	10.5	8.2	6.6	6.4	7.3	9.1	8.0	5.8	14,240	22,316
NCC Funds Money Market/Retail Shares	17.0	--	--	--	--	--	--	--	--	--	--	--	--
NE Cash Mgmt Trust/MM Series	1,045.8	12.9	8.9	10.4	7.9	6.4	6.1	7.2	8.9	7.9	5.9	14,152	22,053
Neuberger & Berman Cash Reserves	268.4	--	--	--	--	--	--	--	9.0	7.8	5.7	--	--
Newton Money Fund	288.7	12.3	8.5	10.0	7.6	6.7	6.5	7.4	9.2	8.1	6.0	14,308	22,017
Nicholas Money Market Fund	146.5	--	--	--	--	--	--	--	9.0	8.1	5.7	--	--
Olde Premium MM Series Fund	274.1	--	--	--	--	--	--	--	--	--	--	--	--
Oppenheimer Money Market Fund	892.3	12.7	8.9	10.3	7.8	6.3	6.2	7.2	8.9	7.9	5.9	14,168	21,978
Overland Express Money Market Fund	229.9	--	--	--	--	--	--	--	--	7.9	5.7	--	--
Pacific American Money Market Port	517.2	--	--	--	--	--	--	--	9.1	8.0	5.9	--	--
Pacific Horizon Prime Fund	1,113.5	--	--	--	8.0	6.5	6.5	7.3	9.0	8.0	6.2	14,286	--
Pacifica Money Market Fund	144.2	--	--	--	--	--	--	--	9.2	8.0	5.8	--	--
PaineWebber Cashfund	4,143.3	12.6	8.8	10.3	8.0	6.4	6.3	7.3	9.1	8.0	5.9	14,228	22,093
PaineWebber Retirement Money Fund	2,155.5	--	--	--	--	--	--	--	8.7	7.8	5.7	--	--
PaineWebber RMA MF/MM Port	4,029.8	--	--	10.2	7.8	6.3	6.2	7.2	9.1	8.0	5.9	14,196	--
Parkstone Prime Obligations Fund	695.4	--	--	--	--	--	--	--	9.0	7.9	5.9	--	--
Phoenix Money Market Fund Series	158.5	12.6	8.7	10.3	7.9	6.3	6.2	7.1	8.9	7.8	5.7	14,110	21,848
Pilgrim General Money Market Shares	26.2	--	--	--	--	--	--	--	--	--	--	--	--
Pioneer Cash Reserves Fund	72.9	--	--	--	--	--	--	--	--	--	5.3	--	--
Piper Jaffray Investment Trust MMF	1,343.5	--	--	--	--	--	--	--	8.7	7.6	5.6	--	--
Portico Money Market Fund	161.3	--	--	--	--	--	--	--	9.0	8.1	5.9	--	--
Primary Money Market Fund	--	Performance data not available										--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
Prime Cash Fund	287.6	--	--	10.3	7.9	6.5	6.4	7.3	9.0	8.0	5.7	[illegible]198	--
Prime Cash Series	783.9	--	--	--	--	--	--	--	--	7.7	5.5	--	--
Prime Cash Series II	3.1	--	--	--	--	--	--	--	--	--	--	--	--
Prime Value Cash Investment Fund	1,012.1	--	--	--	--	--	--	--	9.2	8.2	6.1	--	--
Prime Value Ready Cash Invmt Fund	176.5	--	--	--	--	--	--	--	8.8	7.8	5.7	--	--
Princor Cash Management Fund	265.6	--	--	9.8	7.3	6.0	5.9	6.9	8.5	7.6	5.8	13,982	--
ProvidentMutual Moneyfund	33.1	11.8	8.4	9.9	7.5	6.1	5.9	6.9	8.7	7.4	4.8	13,848	21,037
Prudential Command Money Fund	2,210.5	--	8.8	10.5	7.9	6.5	6.4	7.3	9.1	8.0	5.9	14,244	--
Prudential MoneyMart Assets	7,138.2	12.9	9.0	10.6	8.0	6.5	6.3	7.2	9.0	7.9	6.0	14,197	22,225
Prudential Special MMF	209.0	--	--	--	--	--	--	--	--	--	5.8	--	--
Putnam Daily Dividend Trust	675.6	13.0	8.7	10.3	7.8	6.3	6.1	6.9	8.9	7.8	5.7	14,073	21,848
Quest Cash Reserves/Primary Port	1,283.6	--	--	--	--	--	--	--	--	7.8	5.6	--	--
RBB MMP/Bedford Class	723.9	--	--	--	--	--	--	--	--	7.7	5.6	--	--
Renaissance Assets Trust/MMF	388.1	--	--	10.3	8.1	6.6	6.3	7.3	9.0	8.0	5.8	14,205	--
Reserve Fund/Primary Portfolio	1,652.2	12.8	8.7	10.0	7.8	6.2	6.0	7.0	8.8	7.6	5.4	13,998	21,614
Riverside Capital Money Market Fund	171.1	--	--	--	--	--	--	--	--	--	6.8	--	--
RNC Liquid Assets Fund	73.2	--	--	--	--	--	--	--	8.9	7.8	5.6	--	--
Rushmore Fund Money Market Port	68.5	--	--	--	--	--	--	7.0	8.8	7.7	5.4	--	--
SAFECO MMMF	186.2	--	9.0	10.6	7.8	6.4	6.3	7.3	9.1	8.0	5.7	14,202	--
SafeGuard Money Market	--	Performance data not available										--	--
Salem MMP/Investment Shares	64.4	--	--	--	--	--	--	--	--	--	5.7	--	--
Salem MMP/Trust Shares	5.5	--	--	--	--	--	--	--	--	--	--	--	--
Salomon Brothers Cash Mgmt MMF	23.4	--	--	--	--	--	--	--	--	--	5.7	--	--
Sansom Street Money Market	--	Performance data not available										--	--
SBK Money Market Fund/Trust Shares	55.2	--	--	--	--	--	--	--	--	--	--	--	--
Schwab Money Market Fund	4,866.6	--	--	--	--	--	--	--	--	--	5.7	--	--
Scudder Cash Investment Trust	1,480.8	12.2	8.4	10.1	7.8	6.4	6.2	7.2	8.9	7.8	6.0	14,167	21,759
Seafirst Money Market Fund	33.2	--	--	--	--	--	--	--	--	8.2	5.9	--	--
Security Cash Fund	48.8	11.9	8.6	10.0	7.6	6.1	6.1	6.9	8.6	7.5	5.3	13,944	21,280

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Selected Daily Income Fund	137.7	--	--	--	--	--	--	--	8.9	7.8	5.4	--	--
Seligman Cash Management Prime Port	264.2	12.6	8.5	10.1	7.6	6.2	6.1	6.9	8.8	7.7	5.5	14,011	21,536
Sentinel Cash Management Fund	55.0	12.5	8.5	10.1	7.7	6.1	6.1	7.0	8.6	7.5	5.4	13,960	21,438
Shearson Money Market Portfolio	323.3	--	--	--	--	--	--	--	8.6	7.2	5.5	--	--
Short-Term Asset Reserves	19.5	--	--	--	--	6.6	6.4	7.3	9.0	7.9	5.7	14,187	--
Short-Term Income Fund/MMP	712.5	12.2	8.7	10.1	7.7	6.3	6.1	7.1	8.8	7.7	5.7	14,070	21,630
Smith Barney Cash Portfolio	1,784.5	12.8	8.9	10.3	7.8	6.4	6.3	7.2	9.0	7.9	5.7	14,157	22,001
Smith Barney Retirement Portfolio	972.1	--	--	--	--	--	--	--	--	--	5.6	--	--
St. Clair MMF/Prime Obligs Port	219.9	--	--	--	--	--	--	--	--	--	5.8	--	--
Standby Reserve Fund	620.4	12.5	8.7	10.3	7.8	6.4	6.2	7.2	8.9	7.9	5.6	14,116	21,839
Starburst MMF/Trust Shares	217.3	--	--	--	--	--	--	--	--	--	6.0	--	--
State Bond Cash Management	--	Performance data not available										--	--
SteinRoe Cash Reserves	780.2	12.6	8.8	10.3	7.8	6.3	6.2	7.1	8.9	7.8	5.7	14,112	21,852
Strong Money Market Fund	533.9	--	--	--	--	6.5	6.4	7.5	9.2	8.1	6.1	14,318	--
Summit Cash Reserves	234.1	--	8.7	10.5	7.9	6.5	6.2	7.1	9.0	7.9	5.6	14,133	--
Sun Eagle Prime Obligations Fund	39.5	--	--	--	--	--	--	--	--	--	5.3	--	--
SunAmerica Cash Fund	22.9	--	--	--	--	--	--	6.8	8.3	7.3	5.1	--	--
SunAmerica Liquid Assets Fund	--	Performance data not available										--	--
SunAmerica MM Securities	272.2	--	--	--	7.6	6.2	6.0	6.9	8.5	7.4	5.3	13,912	--
T Rowe Price Prime Reserve	4,166.3	12.9	9.0	10.5	8.0	6.4	6,3	7.2	8.9	7.7	5.7	14,127	22,075
Templeton Money Fund	173.3	--	--	--	--	--	--	7.0	8.9	7.7	5.4	--	--
The Freedom Fund/MM Port	207.9	--	--	--	--	--	--	--	--	--	6.1	--	--
The Rodney Square Fund MMP	768.4	--	8.9	10.3	8.0	6.6	6.5	7.4	9.1	8.0	6.1	14,302	--
Thoroughbred Prime Obligs Fund	233.6	--	--	--	--	--	--	--	8.9	8.0	5.5	--	--
Tower Cash Reserve Fund	183.8	--	--	--	--	--	--	--	8.9	7.7	5.5	--	--
Transamerica Cash Reserve	414.8	12.7	9.1	10.6	8.2	6.6	6.5	7.4	9.2	8.1	5.8	14,277	22,394
Transamerica Special Money Market	--	Performance data not available										--	--
Trinity Money Market Fund	371.7	--	--	10.4	8.0	6.6	6.5	7.3	9.1	8.0	5.8	14,247	--
Twentieth Century Cash Reserve	1,247.7	--	--	--	--	6.1	6.0	7.0	8.7	7.6	5.9	14,039	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
UMB Money Market Fund Prime	225.0	--	--	10.4	8.0	6.5	6.4	7.3	9.1	8.0	5.8	14,224	--
Union Investors Port/MM Inv Cl B	67.7	--	--	--	--	--	--	--	--	--	--	--	--
United Cash Management	512.4	12.7	8.7	10.1	7.8	6.4	6.1	7.0	8.8	7.7	5.7	14,058	21,749
USAA Mutual Fund/MMF	966.1	12.3	8.6	10.4	7.8	6.5	6.4	7.3	8.9	8.0	6.1	14,237	22,008
USF&G Cash Reserve Fund	34.3	--	8.2	9.5	7.0	5.6	6.0	7.0	8.9	7.9	5.5	14,059	--
UST Master Money Fund	475.7	--	--	--	--	6.8	6.2	7.4	9.1	8.1	6.0	14,267	--
Value Line Cash Fund	438.2	13.2	8.9	10.4	7.9	6.5	6.5	7.4	9.1	7.9	5.9	14,253	22,290
Van Kampen Merritt MMF	30.8	--	--	--	7.6	6.2	6.4	7.0	8.6	7.6	5.4	14,029	--
Vanguard MMR/Prime Port	13,067.5	12.8	8.9	10.6	8.1	6.6	6.6	7.6	9.4	8.3	6.1	14,420	22,576
Vantage Cash Money Market Fund	1,089.0	--	--	--	--	--	6.3	7.2	8.9	7.8	5.6	14,131	--
Vision Money Market Fund	123.7	--	--	--	--	--	--	--	--	--	5.5	--	--
Voyageur Money Market Fund	65.3	--	--	--	--	--	--	--	--	--	5.7	--	--
Washington Square Cash Fund	39.4	--	--	9.7	7.4	6.0	5.9	6.8	9.2	8.1	5.9	14,143	--
Wayne Hummer MF Trust MMP	185.4	--	8.4	9.9	7.4	6.0	6.1	7.0	8.7	7.7	5.4	14,010	--
Westcore Cash Reserve Fund	158.9	--	--	--	--	--	--	--	--	--	5.9	--	--
Westcore Money Market Fund	490.4	--	--	--	--	--	6.8	7.8	9.6	8.4	6.4	14,547	--
Westcore Prime Money Market	--	Performance data not available										--	--
William Blair Ready Reserve Shares	403.0	--	--	--	--	--	--	--	8.9	7.8	5.6	--	--
William Penn Money Market Port	10.4	--	--	--	--	--	--	--	9.0	7.8	5.6	--	--
Woodward Money Market Fund	775.5	--	--	--	--	--	--	--	9.2	8.1	6.0	--	--
Working Assets Money Fund	236.8	--	--	--	--	6.1	5.9	6.7	8.4	7.4	5.5	13,880	--
WPG Short-Term Income Fund	94.6	--	--	--	--	--	--	--	8.8	7.7	5.4	--	--
Zweig Series Trust/MM Series	--	Performance data not available										--	--
Category averages	245,839.4	12.6	8.7	10.2	7.8	6.3	6.2	7.1	8.9	7.8	5.7	14,106	21,762

† Assumes Reinvestment of Dividends

Taxable Money Funds Institutions/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
ACM Instit Reserves/Government Port	--	Performance data not available										--	--
ACM Instit Reserves/Prime Port	--	Performance data not available										--	--
Alex Brown Institutional Prime Series	28.3	--	--	--	--	--	--	--	--	--	6.0	--	--
Alex Brown Institutional Treas Series	72.6	--	--	--	--	--	--	--	--	--	5.8	--	--
American AAdvantage MMF	925.7	--	--	--	--	--	--	--	9.5	8.4	6.8	--	--
Benchmark Diversified Assets	2,581.9	--	--	--	--	--	--	--	--	--	6.1	--	--
Benchmark Govt Portfolio	834.9	--	--	--	--	--	--	--	--	--	--	--	--
Benchmark Govt Select Port	177.3	--	--	--	--	--	--	--	--	--	--	--	--
Dreyfus Cash Management	5,276.1	--	--	--	--	6.9	6.7	7.7	9.5	8.4	6.2	14,486	--
Dreyfus Cash Management Plus	2,286.3	--	--	--	--	--	--	7.8	9.6	8.4	6.3	--	--
Dreyfus Government Cash Management	3,734.6	--	--	--	--	6.8	6.5	7.5	9.3	8.2	6.2	14,383	--
Dreyfus Instit Govt Securities	174.2	--	8.8	10.1	8.3	6.6	6.1	7.0	8.9	7.9	5.7	14,095	--
Dreyfus Instit Money Market Series	354.1	--	9.0	10.6	8.2	6.6	6.4	7.4	9.1	8.0	5.9	14,251	--
Dreyfus Treas Prime Cash Management	4,041.2	--	--	--	--	--	--	--	8.8	8.0	6.1	--	--
Dreyfus Treasury Cash Management	3,402.9	--	--	--	--	--	6.4	7.4	9.2	8.2	6.0	14,312	--
Federated Master Trust	1,295.6	12.6	8.9	10.5	8.1	6.7	6.5	7.5	9.2	8.1	6.0	14,324	22,387
Federated Money Market Trust	946.1	12.8	8.9	10.5	8.1	6.6	6.5	7.4	9.2	8.1	6.0	14,306	22,376
Federated/Auto Cash Mgmt Trust	1,308.6	--	8.8	10.4	8.0	6.6	6.4	7.4	9.1	8.0	5.9	14,256	--
Federated/Auto Govt Instit Serv	297.3	--	--	--	--	--	--	--	--	--	5.6	--	--
Federated/Auto Govt Money Trust	3,133.5	--	8.7	10.1	7.9	6.3	6.1	7.1	8.9	7.9	5.7	14,104	--
Federated/High Yield Cash Trust	13.4	--	--	--	--	--	--	--	--	--	5.8	--	--
Federated/Short-Term US Govt Trust	963.4	--	--	--	--	--	--	7.5	9.2	8.1	5.9	--	--
Federated/Trust Govt Cash Reserves	1,323.5	--	--	--	--	--	--	--	--	7.9	5.7	--	--
Federated/Trust US Govt Securities	2,700.9	12.1	8.8	10.1	8.1	6.4	6.2	7.2	9.0	8.0	5.9	14,187	21,912
Federated/Trust US Treas Obligs	5,985.0	11.5	8.7	10.1	8.0	6.4	6.2	7.2	9.0	8.0	5.8	14,174	21,735
Fidelity Daily Money Fund/MMP	1,646.5	--	--	10.4	8.0	6.6	6.4	7.3	9.1	8.0	5.8	14,227	--
Fidelity Daily Money Fund/Treas Port	2,121.2	--	--	1.0	7.8	6.4	6.0	7.1	9.0	7.8	5.6	14,088	--
Fidelity Instit Cash Domestic	594.3	--	--	--	--	--	--	--	--	8.5	6.2	--	--
Fidelity Instit Cash Government	4,379.0	--	--	--	--	6.9	6.8	7.6	9.4	8.3	6.2	14,454	--

†† Assumes Reinvestment of Dividends

Taxable Money Funds Institutions/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Fidelity Instit Cash Money Market	4,504.6	--	--	--	--	7.0	6.9	7.7	9.5	8.4	6.3	14,529	--
Fidelity Instit Cash Treasury	2,258.4	--	--	--	--	6.8	6.5	7.5	9.4	8.3	6.1	14,384	--
Fidelity Instit Cash Treasury II	5,646.7	--	--	--	--	--	--	7.5	9.3	8.3	6.0	--	--
Fidelity MMT/Domestic Portfolio	755.6	12.7	9.1	10.5	8.2	6.7	6.6	7.5	9.3	8.2	6.0	14,356	22,518
Fidelity MMT/Government Portfolio	371.8	11.7	8.9	10.1	8.2	6.7	6.6	7.3	9.2	8.0	6.0	14,300	22,111
Fidelity MMT/US Treasury Portfolio	185.9	11.8	9.0	10.2	7.9	6.6	6.3	7.3	9.2	8.0	5.8	14,233	21,985
Fidelity US Treas Income Port	1,400.4	--	--	--	--	--	--	--	--	--	6.0	--	--
First American Institutional Govt	80.6	--	--	--	--	--	--	--	--	--	5.6	--	--
First American Institutional MF	219.0	--	--	--	--	--	--	--	--	--	5.9	--	--
First Boston Corporate Cash Fund	186.2	--	--	--	--	--	--	--	9.2	8.1	6.0	--	--
First Cash Funds Govt Port	158.3	--	--	--	--	--	--	--	--	--	--	--	--
First Cash Funds MMP	83.6	--	--	--	--	--	--	--	--	--	--	--	--
First Cash Funds Treas Port	115.4	--	--	--	--	--	--	--	--	--	--	--	--
Franklin IFT Govt Investment	136.1	--	--	--	--	--	--	--	9.4	8.2	5.8	--	--
Franklin IFT Money Portfolio	187.0	--	--	--	--	--	6.9	7.7	9.3	8.2	5.9	14,426	--
Franklin IFT US Govt Securities	254.9	--	--	--	--	--	--	--	9.2	8.1	5.7	--	--
Franklin IFT US Treasury MMP	157.8	--	--	--	--	--	--	--	--	--	--	--	--
Gabelli-O'Connor Treas Dom Prime	265.9	--	--	--	--	--	--	--	9.3	8.2	5.9	--	--
Gabelli-O'Connor US Treas MMP	295.7	--	--	--	--	--	--	--	--	--	5.6	--	--
Goldman Sachs ILA/Federal Portfolio	1,948.0	--	--	--	--	--	--	--	--	8.1	5.9	--	--
Goldman Sachs ILA/Government Port	2,768.8	11.8	9.0	10.3	8.1	6.7	6.4	7.4	9.2	8.1	5.9	14,288	22,152
Goldman Sachs ILA/Money Market Port	1,420.1	--	--	--	--	--	--	7.7	9.3	8.2	6.1	--	--
Goldman Sachs ILA/Prime Obligs Port	3,744.3	12.8	9.1	10.6	8.3	6.7	6.5	7.5	9.3	8.2	6.1	14,367	22,597
Goldman Sachs ILA/Treas Instr Port	450.6	--	--	--	--	--	--	--	--	--	--	--	--
Goldman Sachs ILA/Treas Obligs Port	2,011.0	12.0	8.9	10.3	8.1	6.6	6.3	7.3	9.1	8.1	5.9	14,239	22,074
Hatteras Prime Institutional Port	467.3	--	--	--	--	--	--	--	--	--	6.3	--	--
Hatteras Treasury Instit Portfolio	948.5	--	--	--	--	--	--	--	--	--	5.9	--	--
Horizon Prime Fund	2,484.3	--	--	--	--	--	--	7.8	9.5	8.4	6.5	--	--
Horizon Treasury Fund	909.8	--	--	--	--	--	--	7.4	9.1	8.1	6.0	--	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Institutions/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To!† Five Years 1987-1991	Ten Years 1982-1991
Infinity/Pegasus Prime Portfolio	205.3	--	--	--	--	--	--	--	--	--	6.5	--	--
Investors Cash Trust Govt Port	166.0	--	--	--	--	--	--	--	--	--	5.7	--	--
Laurel Govt MM II Portfolio	431.5	--	--	--	--	--	--	7.5	9.1	8.1	5.9	--	--
Laurel Prime MM II Portfolio	913.8	--	--	--	--	--	--	--	9.3	8.3	6.1	--	--
Laurel US Treasury MM II Portfolio	557.3	--	--	--	--	--	--	--	9.1	8.1	5.9	--	--
Lehman/Provident: Federal Trust	227.1	--	--	--	--	--	--	--	--	--	--	--	--
Lehman/Provident: FedFund	1,753.2	11.9	8.9	10.3	8.1	6.7	6.5	7.5	9.3	8.2	6.1	14,364	22,269
Lehman/Provident: T-Fund	1,474.3	11.7	8.9	10.2	8.1	6.7	6.4	7.4	9.2	8.1	6.0	14,300	22,110
Lehman/Provident: TempCash	1,766.1	--	--	--	--	6.9	6.7	7.8	9.6	8.4	6.3	14,525	--
Lehman/Provident: TempFund	9,253.7	12.8	9.1	10.6	8.3	6.8	6.6	7.7	9.4	8.3	6.3	14,449	22,747
Lehman/Provident: Treasury Trust	1,571.8	--	--	--	--	--	--	--	--	7.9	5.9	--	--
Liquid Cash Trust	737.3	--	--	--	--	--	--	--	--	--	--	--	--
Liquid Instit Res/Govt Secs Fund	141.4	--	--	--	--	--	--	--	--	--	--	--	--
Liquid Instit Res/Money Market Fund	236.1	--	--	--	--	--	--	--	--	--	--	--	--
Merrill Lynch Government Fund	1,398.2	11.6	8.6	10.1	7.9	6.4	5.9	6.9	8.9	7.9	5.8	14,075	21,562
Merrill Lynch Institutional Fund	2,214.4	12.6	8.9	10.4	8.2	6.6	6.5	7.4	9.2	8.1	6.0	14,318	22,356
Merrill Lynch Treasury Fund	436.9	--	--	--	--	--	--	--	--	7.7	5.6	--	--
Midwest Income Trust/Instit Govt	42.8	--	--	--	--	--	--	--	9.2	8.1	6.0	--	--
Navigator Money Market Fund	533.0	--	--	--	--	--	--	--	--	--	6.1	--	--
NCC Funds Government/Instit Shares	130.1	--	--	--	--	--	--	7.3	9.0	8.0	5.7	--	--
NCC Funds Money Market/Instit Shares	338.6	--	--	--	--	--	--	7.5	9.2	8.2	5.7	--	--
PNC Government Money Market Fund	172.2	--	--	--	--	--	--	--	--	7.7	5.9	--	--
PNC Prime Money Market Fund	546.0	--	--	--	--	--	--	--	--	8.0	5.9	--	--
Portico Institutional MMF	595.6	--	--	--	--	--	--	--	--	--	--	--	--
Prudential Instit Liq/Govt Series	59.3	--	--	--	--	--	--	--	9.0	7.7	5.4	--	--
Prudential Instit Liq/MM Series	447.6	--	--	--	--	--	--	--	9.4	8.2	6.3	--	--
Scudder Institutional Cash Port	307.9	--	--	--	--	--	6.7	7.6	9.3	8.3	6.1	14,418	--
Scudder Institutional Federal Port	10.8	--	--	--	--	--	6.4	7.2	9.2	8.0	5.6	14,204	--
Scudder Institutional Govt Port	192.4	--	--	--	--	--	6.7	7.6	9.4	8.2	5.9	14,396	--

† Assumes Reinvestment of Dividends

Taxable Money Funds Institutions/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Scudder Managed Cash Fund	347.4	12.7	8.9	10.4	7.9	6.5	6.4	7.2	8.9	7.9	6.1	14,219	22,139
Scudder Managed Federal Fund	14.5	--	--	--	--	--	--	--	--	--	--	--	--
Scudder Managed Government Fund	87.0	11.4	8.4	10.2	8.0	6.4	6.2	7.1	8.8	7.7	5.7	14,085	21,538
SEI Cash+Plus Trust/Govt II Class A	563.6	--	--	--	--	6.7	6.5	7.4	9.0	8.1	6.0	14,279	--
SEI Cash+Plus Trust/Govt II Class B	1.8	--	--	--	--	--	--	--	--	--	--	--	--
SEI Cash+Plus Trust/MM Port Class A	270.4	--	--	11.1	8.4	6.8	6.8	7.7	9.3	8.3	6.0	14,430	--
SEI Cash+Plus Trust/MM Port Class B	1.0	--	--	--	--	--	--	--	--	--	--	--	--
SEI Cash+Plus Trust/Prime Oblig Cl A	1,374.2	--	--	--	--	--	--	7.8	9.4	8.4	6.3	--	--
SEI Cash+Plus Trust/Prime Oblig Cl B	99.3	--	--	--	--	--	--	--	--	--	--	--	--
SEI Cash+Plus Trust/Treas II Class A	312.6	--	--	--	--	--	--	--	--	7.8	5.7	--	--
SEI Cash+Plus Trust/Treas II Class B	116.2	--	--	--	--	--	--	--	--	--	--	--	--
SEI Cash+Plus/Federal Secs Port	204.3	--	8.2	1.0	7.9	6.4	6.2	7.2	8.8	7.8	5.5	14,092	--
SEI Liq Asset Trust/Commercial Port	29.5	--	9.1	10.6	8.1	6.6	6.6	7.6	9.2	8.1	5.9	14,345	--
SEI Liq Asset Trust/Govt Port	404.3	--	8.9	10.3	8.1	6.6	6.4	7.4	9.1	8.0	5.8	14,250	--
SEI Liq Asset Trust/Prime Oblig Port	1,735.2	--	9.0	10.6	8.1	6.7	6.7	7.6	9.2	8.2	6.1	14,381	--
SEI Liq Asset Trust/Treasury II Port	59.4	--	--	--	--	--	--	--	9.0	8.0	5.7	--	--
SEI Liq Asset Trust/Treasury Port	2,114.6	--	8.8	10.2	8.0	6.5	6.2	7.2	9.0	8.0	5.8	14,175	--
Seven Seas Series Money Market Fund	2.0	--	--	--	--	--	--	--	--	--	--	--	--
Seven Seas Series US Govt MMF	64.6	--	--	--	--	--	--	--	--	--	--	--	--
SLAM California MMP	102.3	--	--	--	--	--	--	7.6	9.2	8.1	5.9	--	--
SLAM Government MMP	1,064.2	--	--	--	--	--	--	7.5	9.2	8.0	5.8	--	--
TCW Money Market Portfolio	141.0	--	--	--	--	--	--	--	9.2	8.2	6.4	--	--
Union Investors Port/MM Instit Cl A	251.8	--	--	--	--	--	--	--	--	--	--	--	--
US Treasury Cash Reserves	50.9	--	--	--	--	--	--	--	--	--	--	--	--
Vanguard Institutional MMP	229.8	--	--	--	--	--	--	--	--	8.4	6.3	--	--
Vista Global MMF/Premier Shares	104.2	--	--	--	--	--	--	--	--	8.4	6.1	--	--
Vista US Govt MMF/Premier Shares	243.0	--	--	--	--	--	--	--	--	--	--	--	--
Category averages	121,864.8	12.1	8.9	9.7	8.1	6.6	6.5	7.4	9.2	8.1	6.0	14,295	22,151

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
AARP High Quality Tax-Free MF	124.1	--	--	--	--	--	--	--	--	--	--	--	--
Alex Brown Cash Res/Tax-Free Series	281.6	--	--	--	--	--	--	--	--	--	--	--	--
Alliance T-E Reserves/CA Port	118.0	--	--	--	--	--	--	--	5.7	5.0	3.8	--	--
Alliance T-E Reserves/CT Port	--	Performance data not available										--	--
Alliance T-E Reserves/General Port	907.7	--	--	5.6	5.0	4.5	4.2	4.8	6.0	5.4	4.0	12,688	--
Alliance T-E Reserves/NY Port	71.3	--	--	--	--	--	3.7	4.1	5.5	5.0	3.8	12,410	--
Altura Tax-Free Obligations Port	34.4	--	--	--	--	--	--	--	6.2	5.6	4.3	--	--
Ambassador Tax-Free MMF	100.6	--	--	--	--	--	--	--	--	--	4.2	--	--
American Express CA Daily T-F MF	664.2	--	--	--	--	4.1	4.1	4.9	5.9	5.3	3.8	12,632	--
American Express Daily T-F MF	3,286.8	--	4.6	5.5	4.8	4.2	4.2	4.9	6.0	5.5	4.2	12,737	--
American Express NY Daily T-F MF	520.6	--	--	--	--	4.0	4.0	4.5	5.7	5.3	4.0	12,573	--
American Express T-F MMF	15.7	--	--	--	--	--	--	--	6.2	5.5	4.0	--	--
Arch Tax-Exempt MM/Trust Shares	145.3	--	--	--	--	--	--	--	--	--	--	--	--
Arch Tax-Exempt MM/Investor Shares	7.9	--	--	--	--	--	--	4.9	6.1	5.5	3.7	--	--
ASO Outlook Group Tax-Exempt Fund	30.7	--	--	--	--	--	--	--	--	--	3.9	--	--
Atlas CA Double Tax-Free Money Fund	59.0	--	--	--	--	--	--	--	--	--	4.6	--	--
Atlas Tax-Free Money Fund	9.8	--	--	--	--	--	--	--	--	--	4.8	--	--
Babson Tax-Free MMP	9.6	--	--	--	--	4.5	4.2	5.0	6.0	5.5	4.2	12,742	--
Bayshore Tax-Free Fund	133.8	--	--	--	--	--	--	--	--	5.8	4.5	--	--
Benham CA Municipal MMF	222.4	--	--	--	--	--	--	--	--	--	--	--	--
Benham CA Tax-Free MMF	349.0	--	--	5.1	4.6	4.1	4.0	4.7	5.7	5.1	3.8	12,562	--
Benham National Tax-Free MF	119.5	--	--	--	5.3	4.6	4.3	5.0	6.1	5.6	4.2	12,783	--
Bison Tax-Exempt MMP	143.3	--	--	--	--	--	--	--	--	--	--	--	--
Boston Company CA Tax-Free MF	26.6	--	--	--	--	--	--	--	6.2	5.7	4.5	--	--
Boston Company MA Tax-Free MF	154.5	--	--	5.5	4.9	4.4	4.1	4.8	6.0	5.7	4.4	12,758	--
Boston Company NY Tax-Free MF	15.4	--	--	--	--	--	--	--	5.9	5.5	4.5	--	--
Boston Company Tax-Free MF	36.2	--	--	5.5	4.9	4.3	4.0	4.6	5.9	5.6	4.1	12,659	--
California Daily T-F Income Fund	83.5	--	--	--	--	--	--	4.7	5.8	5.2	3.8	--	--
California Tax-Free MMF	88.7	--	--	--	--	--	--	--	6.1	5.6	4.1	--	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Calvert Money Mgmt Plus/T-F Port	78.7	--	--	--	5.3	4.6	4.4	4.8	5.9	5.6	4.6	12,795	--
Calvert T-F Reserves/CA MMP	288.0	--	--	--	--	--	--	--	--	6.0	4.6	--	--
Calvert T-F Reserves/MMP	1,382.3	7.1	5.2	6.0	5.4	4.8	4.6	5.3	6.5	6.0	5.0	13,056	17,223
Calvert T-F Reserves/NJ MMP	61.9	--	--	--	--	--	--	--	--	--	--	--	--
Capital Reserves Municipal MMP	40.7	--	--	--	--	--	--	--	--	--	3.9	--	--
Capitol Mutual Funds T-F MM Cl A	15.5	--	--	--	--	--	--	--	--	--	--	--	--
Capitol Mutual Funds T-F MM Cl B	11.0	--	--	--	--	--	--	--	--	--	4.1	--	--
Cardinal Tax-Exempt Fund	93.6	--	--	5.5	4.8	4.1	4.0	4.7	6.0	5.3	4.0	12,647	--
Carnegie Tax-Free Income Trust	104.7	--	4.5	5.4	4.9	4.3	4.3	4.9	5.9	5.4	4.2	12,723	--
Cash Account Trust/Tax-Exempt Port	6.1	--	--	--	--	--	--	--	--	--	3.9	--	--
Cash Accumulation Trust Natl T-E	162.9	--	--	--	4.8	4.4	4.0	4.7	5.9	5.3	3.9	12,618	--
Cash Equivalent Fund/T-E Port	1,249.8	--	--	--	--	--	--	--	6.0	5.5	4.1	--	--
Cash Preservation/T-F Money Market	--	Performance data not available										--	--
CBC Cornerstone NY T-F MMF	70.1	--	--	--	--	--	--	--	5.4	5.0	3.7	--	--
Centennial CA Tax-Exempt Trust	37.6	--	--	--	--	--	--	--	--	--	3.9	--	--
Centennial CT Tax-Exempt Trust	16.6	--	--	--	--	--	--	--	--	--	3.7	--	--
Centennial NY Tax-Exempt Trust	24.1	--	--	--	--	--	--	--	--	5.2	3.9	--	--
Centennial Tax-Exempt Trust	870.3	--	4.7	5.4	4.7	4.2	4.0	4.9	5.9	5.5	4.3	12,715	--
CIGNA Tax-Exempt Cash Fund	--	Performance data not available										--	--
CIGNA Tax-Exempt Cash Fund of CT	23.7	--	--	--	--	--	--	--	--	--	4.1	--	--
CMA CA Municipal Money Fund	1,004.2	--	--	--	--	--	--	--	5.8	5.2	3.9	--	--
CMA CT Municipal Money Fund	176.7	--	--	--	--	--	--	--	--	--	--	--	--
CMA MA Municipal Money Fund	98.5	--	--	--	--	--	--	--	--	--	4.1	--	--
CMA MI Municipal Money Fund	201.3	--	--	--	--	--	--	--	--	--	--	--	--
CMA NC Municipal Money Fund	245.5	--	--	--	--	--	--	--	--	--	--	--	--
CMA NJ Municipal Money Fund	309.9	--	--	--	--	--	--	--	--	--	3.9	--	--
CMA NY Municipal Money Fund	575.3	--	--	--	--	--	--	--	5.5	5.1	3.8	--	--
CMA OH Municipal Money Fund	187.2	--	--	--	--	--	--	--	--	--	--	--	--
CMA PA Municipal Money Fund	304.8	--	--	--	--	--	--	--	--	--	4.0	--	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
CMA Tax-Exempt Fund	7,097.9	6.7	4.8	5.6	4.9	4.3	4.2	4.9	6.1	5.6	4.2	12,760	16,485
Colonial Tax-Exempt MMT	25.6	--	--	--	--	--	--	5.2	6.1	5.6	4.1	--	--
Compass Capital Municipal MF	79.3	--	--	--	--	--	--	--	6.2	5.8	4.4	--	--
Compass Capital NJ Muni MF	44.8	--	--	--	--	--	--	--	--	--	--	--	--
Compass Capital PA Muni MF	26.6	--	--	--	--	--	--	--	--	--	--	--	--
Composite Cash Mgmt Tax-Exempt Port	40.1	--	--	--	--	--	--	--	--	5.8	4.2	--	--
Conestoga Tax-Free Fund	43.6	--	--	--	--	--	--	--	--	5.7	4.1	--	--
Connecticut Daily T-F Income Fund	179.7	--	--	--	--	4.0	3.9	4.5	5.6	5.1	3.7	12,497	--
Cortland Trust Inc Municipal MMF	195.4	--	--	--	--	4.1	4.1	4.8	5.9	5.4	4.2	12,684	--
Counsellors NY Tax-Exempt Fund	66.8	--	--	--	--	4.1	4.0	4.5	5.6	5.2	3.6	12,503	--
Daily Tax-Free Income Fund	617.0	--	5.2	6.0	5.1	4.3	4.1	5.0	6.1	5.5	4.4	12,772	--
Dean Witter/Active Assets T-F Trust	1,358.2	6.2	4.8	5.6	5.0	4.3	4.2	4.9	6.0	5.5	4.1	12,719	16,371
Dean Witter/Sears CA T-F Daily	332.3	--	--	--	--	--	--	--	5.7	5.0	3.8	--	--
Dean Witter/Sears NY Muni MMT	66.6	--	--	--	--	--	--	--	--	--	3.6	--	--
Dean Witter/Sears Tax-Free Daily	829.1	7.1	4.8	5.7	5.1	4.4	4.2	4.9	6.0	5.4	4.0	12,709	16,544
Delaware Group Tax-Free MF	55.8	6.6	4.9	5.5	4.8	4.4	4.1	4.6	5.6	5.2	3.9	12,567	16,221
Dreyfus CA Tax-Exempt MMF	323.8	--	--	--	--	--	4.1	4.7	5.8	5.2	4.0	12,617	--
Dreyfus CT Municipal MMF	200.5	--	--	--	--	--	--	--	--	--	4.4	--	--
Dreyfus MA Municipal MMF	50.1	--	--	--	--	--	--	--	--	--	--	--	--
Dreyfus MI Municipal MMF	112.2	--	--	--	--	--	--	--	--	--	4.7	--	--
Dreyfus Municipal MMF	1,571.7	7.2	4.9	5.6	5.0	4.4	4.2	4.8	6.0	5.6	4.1	12,716	16,553
Dreyfus NJ Municipal MMF	855.2	--	--	--	--	--	--	--	6.4	5.9	4.4	--	--
Dreyfus NY Tax-Exempt MMF	442.6	--	--	--	--	--	--	4.5	5.5	5.2	3.8	--	--
Dreyfus OH Municipal MMF	29.5	--	--	--	--	--	--	--	--	--	--	--	--
Dreyfus PA Municipal MMF	137.1	--	--	--	--	--	--	--	--	--	4.7	--	--
Eaton Vance Tax-Free Reserves	47.6	--	4.7	5.5	4.8	4.3	4.1	4.8	5.7	5.3	4.0	12,626	--
Emblem Tax-Exempt Portfolio	142.8	--	--	--	--	--	--	--	--	5.5	4.1	--	--
Emerald Tax-Exempt Fund	103.8	--	--	--	--	--	--	--	--	5.8	4.4	--	--
Evergreen Tax-Exempt MMF	463.6	--	--	--	--	--	--	--	6.6	6.1	4.9	--	--

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Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Evergreen Tax-Exempt MMF CA	39.2	--	--	--	--	--	--	--	6.2	5.6	4.3	--	--
Federated/MN Muni Cash Series Shrs	69.6	--	--	--	--	--	--	--	--	--	--	--	--
Federated/NJ Muni Cash Series Shrs	4.5	--	--	--	--	--	--	--	--	--	--	--	--
Federated/NY Muni Cash Series Shrs	13.0	--	--	--	--	--	--	--	--	--	--	--	--
Federated/OH Muni Cash II Shares	93.6	--	--	--	--	--	--	--	--	--	--	--	--
Federated/PA Muni Cash Series Shrs	18.4	--	--	--	--	--	--	--	--	--	--	--	--
FFB Tax-Free Money Market Fund	112.6	--	--	--	--	--	4.2	4.8	5.9	5.5	4.3	12,729	--
Fidelity CA Tax-Free MMP	551.4	--	--	--	--	--	4.1	4.8	5.8	5.2	4.0	12,626	--
Fidelity CT Municipal MM Port	406.9	--	--	--	--	--	--	--	--	5.7	4.4	--	--
Fidelity MA Tax-Free MMP	682.9	--	--	5.2	4.7	4.2	4.0	4.6	5.9	5.3	4.0	12,622	--
Fidelity MI Municipal MMP	175.2	--	--	--	--	--	--	--	--	--	4.5	--	--
Fidelity NJ Tax-Free MMP	365.9	--	--	--	--	--	--	--	6.4	5.7	4.1	--	--
Fidelity NY Tax-Free MMP	524.7	--	--	--	--	4.2	3.8	4.5	5.5	5.1	3.9	12,493	--
Fidelity OH Municipal MMP	245.4	--	--	--	--	--		--	--	5.9	4.5	--	--
Fidelity Spartan CA Municipal MMP	870.3	--	--	--	--	--	--	--	--	5.9	4.6	--	--
Fidelity Spartan CT Municipal MMP	23.6	--	--	--	--	--	--	--	--	--	--	--	--
Fidelity Spartan MA Municipal MMP	263.7	--	--	--	--	--	--	--	--	--	--	--	--
Fidelity Spartan Municipal MMF	717.9	--	--	--	--	--	--	--	--	--	--	--	--
Fidelity Spartan NJ Municipal MMP	344.9	--	--	--	--	--	--	--	--	--	4.6	--	--
Fidelity Spartan NY Municipal MMP	479.9	--	--	--	--	--	--	--	--	--	4.3	--	--
Fidelity Spartan PA Municipal MMP	288.2	--	--	--	--	--	4.3	5.1	6.3	6.1	4.6	12,921	--
Fidelity Tax-Exempt MM Trust	2,640.1	7.1	5.0	5.8	5.2	4.5	4.3	4.9	6.0	5.6	4.4	12,787	16,725
Financial Tax-Free Money Fund	44.9	--	--	5.5	5.5	4.7	3.9	4.7	5.7	5.3	3.9	12,570	--
First Cash Funds CA T-F Port	82.0	--	--	--	--	--	--	--	--	--	--	--	--
First Investors Tax-Exempt MMF	31.1	--	--	6.0	4.8	4.2	4.0	4.7	5.7	5.3	3.9	12,590	--
First Prairie Tax-Exempt MMF	233.7	--	--	--	--	--	4.2	4.9	6.0	5.4	4.2	12,726	--
FN Network Tax-Free Money Market	56.6	--	--	--	--	--	--	--	5.9	5.5	3.9	--	--
Franklin CA Tax-Exempt MF	848.8	--	--	--	--	4.2	4.4	5.1	5.9	5.3	3.9	12,710	--
Franklin NY Tax-Exempt	70.9	--	--	--	--	--	4.2	4.5	5.8	5.1	3.6	12,545	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Franklin Tax-Exempt MMF	236.3	--	4.9	5.4	4.9	4.6	4.6	5.0	6.0	5.6	4.0	12,786	--
Freedom CA Tax-Exempt MF	49.7	--	--	--	--	--	--	--	--	--	4.0	--	--
Freedom Tax-Exempt Fund	249.9	--	4.5	5.3	4.9	4.4	4.1	4.7	5.7	5.3	4.0	12,614	--
Fund for T-F Investors/MMP	29.7	--	--	5.4	4.7	4.2	3.9	4.6	5.8	5.3	4.0	12,594	--
Fundamental Tax-Free MMF	8.3	--	--	--	--	--	--	--	--	--	--	--	--
Galaxy Funds/Tax-Exempt MMF	195.6	--	--	--	--	--	--	--	5.9	5.5	4.2	--	--
General CA Municipal MMF	585.7	--	--	--	--	--	--	4.8	5.8	5.9	4.7	--	--
General Municipal MMF	321.8	--	--	--	5.0	4.5	4.1	4.8	5.9	5.5	4.2	12,703	--
General NY Municipal MMF	580.1	--	--	--	--	--	--	4.4	5.4	5.8	4.3	--	--
GIT Tax-Free Trust Money Market	16.8	--	5.1	5.5	4.6	4.3	4.0	4.4	5.8	5.3	3.7	12,539	--
GW Sierra CA Muni MMF	106.0	--	--	--	--	--	--	--	--	5.0	3.8	--	--
Hanover NY Tax-Free MMF	41.6	--	--	--	--	--	--	--	--	5.1	3.7	--	--
Hanover Tax-Free MMF	127.1	--	--	--	--	--	--	--	--	5.4	4.0	--	--
Hatteras Tax-Exempt MMP	39.5	--	--	--	--	--	--	--	--	--	4.0	--	--
Helmsman Tax-Free Obligs Port	229.6	--	--	--	--	--	--	--	6.1	5.8	4.4	--	--
HighMark CA Tax-Free Fund Cl A	4.0	--	--	--	--	--	--	--	--	--	--	--	--
HighMark CA Tax-Free Fund Cl B	130.8	--	--	--	--	--	--	--	5.7	5.2	4.0	--	--
HighMark Group Tax-Free Fund Cl A	10.0	--	--	--	--	--	--	--	--	--	--	--	--
HighMark Group Tax-Free Fund Cl B	25.9	--	--	--	--	--	--	--	5.9	5.6	4.3	--	--
HT Insight Tax-Free Fund	157.7	--	--	--	--	--	--	--	5.9	5.5	4.2	--	--
IDS Tax-Free Money Fund	143.8	7.0	4.9	5.6	4.9	4.1	3.9	4.7	5.6	5.3	3.9	12,563	16,261
Independence Capital Tax-Free MMF	.1	--	--	--	--	--	--	--	--	--	--	--	--
Independence One MI Muni Cash Fund	44.4	--	--	--	--	--	--	--	--	5.6	4.1	--	--
INVESCO Treasurer's T-E Reserve	78.6	--	--	--	--	--	--	--	6.5	6.1	4.6	--	--
Janney Montgomery Scott T-F MMF	85.3	--	--	--	--	--	--	--	--	--	4.0	--	--
Kemper MMF Tax-Exempt Port	806.3	--	4.8	5.6	4.9	4.4	4.2	5.0	6.3	5.8	4.5	12,849	--
Keystone America T-F MM	--	Performance data not available										--	--
Kidder, Peabody CA Tax-Exempt MF	195.5	--	--	--	--	--	--	4.7	5.7	5.0	3.6	--	--
Kidder, Peabody Muni MM/CT Series	41.2	--	--	--	--	--	--	--	--	--	--	--	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To? † Five Years 1987-1991	Ten Years 1982-1991
Kidder, Peabody Muni MM/NJ Series	39.9	--	--	--	--	--	--	--	--	--	--	--	--
Kidder, Peabody Muni MM/NY Series	34.7	--	--	--	--	--	--	--	--	--	--	--	--
Kidder, Peabody Tax-Exempt MF	650.9	--	--	5.6	5.0	4.4	4.2	4.9	5.9	5.5	4.1	12,712	--
Landmark Funds Tax-Free Reserves	200.3	--	--	--	4.9	4.2	4.1	4.7	6.0	5.6	4.2	12,715	--
Landmark NY Tax-Free Reserves	659.8	--	--	--	--	4.0	3.7	4.3	5.5	5.2	3.9	12,468	--
Laurel T-E MM I Portfolio	191.3	--	--	--	--	--	--	--	6.1	5.8	4.3	--	--
Legg Mason Tax-Exempt Trust	176.8	--	--	--	--	--	--	--	5.9	5.3	3.9	--	--
Lexington Tax-Free Money Fund	53.7	7.0	5.3	6.0	5.1	4.5	4.2	4.8	5.7	5.4	4.2	12,679	16,632
Liquid Green Tax-Free Trust	32.8	--	--	5.5	4.9	4.2	3.9	4.9	5.8	5.3	4.2	12,643	--
Losantiville Tax-Free MMF	123.9	--	--	--	--	--	--	--	--	--	--	--	--
Mariner NY Tax-Free MMF	75.9	--	--	--	--	--	3.9	4.6	5.6	5.2	3.8	12,537	--
Mariner Tax-Free MMF	89.1	--	--	5.7	5.1	4.3	4.3	5.0	6.0	5.6	4.1	12,753	--
MarketMaster T-E Fund/Trust Shares	163.0	--	--	--	--	--	--	--	6.2	5.7	4.1	--	--
McDonald Tax-Exempt MMF	120.3	--	--	--	--	4.2	3.9	4.6	5.6	5.3	3.9	12,548	--
Michigan Daily T-F Income Fund	128.1	--	--	--	--	--	--	4.7	6.3	5.9	4.1	--	--
Midwest Group T-F Trust/ T-F MF	39.0	6.7	4.8	5.9	5.5	4.6	4.1	4.9	5.8	5.6	4.4	12,731	16,637
Midwest Group T-F Trust/CA T-F MF	25.2	--	--	--	--	--	--	--	--	5.5	4.3	--	--
Midwest Group T-F Trust/OH T-F MF	214.6	--	--	--	--	--	--	--	5.9	5.5	4.3	--	--
Monitor Tax-Free MMF/Trust Shares	54.9	--	--	--	--	--	--	--	6.0	5.4	4.1	--	--
Municipal Cash Series	547.0	--	--	--	--	--	--	--	--	5.7	4.3	--	--
Municipal Cash Series II	59.2	--	--	--	--	--	--	--	--	--	--	--	--
Municipal Working Capital Trust	12.8	--	4.6	5.3	4.4	4.0	3.8	4.3	5.3	4.8	3.1	12,319	--
NCC Funds Tax-Exempt/Retail Shares	12.5	--	--	--	--	--	--	--	--	--	--	--	--
NE Tax-Exempt MM Trust	68.6	--	--	5.9	5.1	4.3	4.1	4.8	5.8	5.5	4.2	12,680	--
Neuberger & Berman Municipal MF	176.9	--	--	--	5.0	4.3	4.2	5.0	6.1	5.5	4.1	12,748	--
NJ Daily Municipal Income Fund	29.4	--	--	--	--	--	--	--	--	--	--	--	--
Nuveen CA Tax-Free MMP	541.8	--	--	--	--	--	4.3	4.9	5.9	5.4	4.1	12,713	--
Nuveen MA Tax-Free Money Fund	101.7	--	--	--	--	--	4.3	4.8	6.0	5.7	4.4	12,786	--
Nuveen NY Tax-Free Money Fund	46.1	--	--	--	--	--	4.2	4.6	5.7	5.2	3.9	12,596	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To†† Five Years 1987-1991	Ten Years 1982-1991
Nuveen Tax-Free Reserves	443.3	--	4.9	5.5	4.9	4.2	4.2	4.8	6.0	5.6	4.2	12,735	--
NY Daily Tax-Free Income Fund	205.0	--	--	--	4.8	4.0	3.8	4.5	5.6	5.1	4.2	12,554	--
Oppenheimer T-E Cash Reserves	23.8	--	--	--	--	--	--	--	--	5.3	4.1	--	--
Overland Express CA T-F MMF	299.2	--	--	--	--	--	--	--	5.9	5.2	4.0	--	--
Pacific Horizon CA Tax-Exempt MMF	90.7	--	--	--	--	--	--	--	--	5.2	4.0	--	--
Pacific Horizon Tax-Exempt MMF	107.0	--	--	--	4.5	4.0	4.1	4.8	6.0	5.4	4.1	12,692	--
PaineWebber RMA CA Muni MF	271.6	--	--	--	--	--	--	--	5.7	5.0	3.7	--	--
PaineWebber RMA NY Muni MF	122.0	--	--	--	--	--	--	--	--	4.9	3.7	--	--
PaineWebber RMA Tax-Free Fund	1,083.6	--	--	5.4	4.7	4.1	4.0	4.8	5.8	5.4	4.0	12,637	--
Palm Tax-Free Money Fund	--	--	--	--	--	--	--	--	--	5.6	--	--	--
Parkstone Tax-Free Fund	152.6	--	--	--	--	--	--	--	--	5.5	4.0	--	--
Pioneer Tax-Free Money Fund	7.5	--	--	--	--	--	--	--	--	--	4.0	--	--
Piper Jaffray Tax-Exempt MMF	165.2	--	--	--	--	--	--	--	5.9	5.4	4.1	--	--
Portico Tax-Exempt MMF	38.2	--	--	--	--	--	--	--	6.0	5.5	4.2	--	--
Prime Value Municipal M...	55.0	--	--	--	--	--	--	--	5.9	5.5	4.1	--	--
Princor Tax-Exempt Cash Mgmt	77.8	--	--	--	--	--	--	--	6.0	5.4	4.1	--	--
Prudential CA Muni MM Series	347.9	--	--	--	--	--	--	--	--	5.4	4.0	--	--
Prudential Command Tax-Free Fund	648.7	--	--	5.6	5.0	4.6	4.1	4.8	5.9	5.5	4.3	12,710	--
Prudential CT Muni MM Series	32.5	--	--	--	--	--	--	--	--	--	--	--	--
Prudential MA Muni MM Series	12.3	--	--	--	--	--	--	--	--	--	--	--	--
Prudential NJ Muni MM Series	163.0	--	--	--	--	--	--	--	--	--	--	--	--
Prudential NY Muni MM Series	223.6	--	--	--	--	4.3	3.8	4.5	5.3	5.1	3.9	12,469	--
Prudential Tax-Free MF	617.1	--	4.5	5.5	4.9	4.5	4.1	4.8	5.8	5.4	4.2	12,682	--
Putnam CA Tax-Exempt MMF	63.9	--	--	--	--	--	--	4.8	5.8	5.1	3.8	--	--
Putnam NY Tax-Exempt MMF	61.5	--	--	--	--	--	--	4.5	5.5	5.1	3.9	--	--
Putnam Tax-Exempt MMF	96.9	--	--	--	--	--	--	4.9	6.1	5.5	4.3	--	--
Quest Cash Reserves/CA T-E Port	47.7	--	--	--	--	--	--	--	--	--	--	--	--
Quest Cash Reserves/NY T-E Port	19.3	--	--	--	--	--	--	--	--	--	--	--	--
Quest Cash Reserves/T-E Port	109.0	--	--	--	--	--	--	--	--	--	4.1	--	--

†† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To† Five Years 1987-1991	Ten Years 1982-1991
RBB New York Muni MMP/Bedford Class	30.0	--	--	--	--	--	--	--	--	--	3.3	--	--
RBB T-F MMP/Bedford Class	208.7	--	--	--	--	--	--	--	--	5.3	3.9	--	--
Reserve T-E Trust/Interstate Port	342.3	--	--	6.2	5.0	4.3	4.1	4.8	5.9	5.4	4.1	12,669	--
Reserve Tax-Exempt Trust/CT Port	199.0	--	--	--	--	4.1	3.8	4.4	5.6	5.1	3.6	12,448	--
Reserve Tax-Exempt Trust/MA Port	4.7	--	--	--	--	--	--	--	--	--	4.1	--	--
Reserve Tax-Exempt Trust/NY Port	144.2	--	--	5.8	4.6	4.0	3.5	4.3	5.4	5.0	3.7	12,396	--
SAFECO Tax-Free MMF	73.1	--	--	--	4.5	4.2	4.1	4.9	6.1	5.6	4.3	12,764	--
SafeGuard Tax-Free Money Market	--	Performance data not available										--	--
Salem Tax-Free MMP/Investment Shrs	86.1	--	--	--	--	--	--	--	--	--	4.2	--	--
Salem Tax-Free MMP/Trust Shares	--	Performance data not available										--	--
Salomon Bros NY Muni MMF	155.2	--	--	--	--	--	--	--	--	--	4.8	--	--
Sansom Street Tax-Free Money Market	--	Performance data not available										--	--
Schwab CA Tax-Free Money Fund	494.2	--	--	--	--	--	--	--	--	--	3.8	--	--
Schwab Tax-Exempt Fund	1,359.1	--	--	--	--	--	--	--	--	--	4.0	--	--
Scudder CA Tax-Free Money Fund	54.3	--	--	--	--	--	--	4.7	5.6	5.0	3.9	--	--
Scudder NY Tax-Free Money Fund	38.1	--	--	--	--	--	--	4.4	5.4	5.0	3.7	--	--
Scudder Tax-Free Money Fund	277.	6.9	4.5	5.4	4.6	4.2	4.1	4.7	5.8	5.4	4.2	12,669	16,259
Selected Daily Tax-Exempt Fund	18.1	--	--	--	--	--	--	--	5.8	5.3	3.8	--	--
Smith Barney Muni Bond/CA MMP	127.2	--	--	--	--	--	--	--	--	--	3.9	--	--
Smith Barney Tax-Free Money Fund	1,067.2	6.7	4.7	5.6	4.9	4.3	4.2	4.8	6.0	5.6	4.1	12,725	16,424
St. Clair Tax-Free MMF	74.8	--	--	--	--	--	--	--	--	--	4.2	--	--
Standby Tax-Exempt Reserve Fund	121.7	--	--	--	--	--	4.2	4.9	6.0	5.4	4.1	12,710	--
SteinRoe Tax-Exempt Money Fund	254.3	--	--	5.6	4.8	4.2	4.1	4.8	5.9	5.4	3.9	12,657	--
Strong Municipal MMF	782.5	--	--	--	--	--	4.7	5.1	6.1	6.1	5.2	13,030	--
T Rowe Price CA Tax-Free MF	72.1	--	--	--	--	--	4.0	4.6	5.5	4.9	3.7	12,483	--
T Rowe Price NY Tax-Free MF	51.2	--	--	--	--	--	3.7	4.3	5.3	4.9	3.8	12,398	--
T Rowe Price Tax-Exempt MF	793.2	7.4	5.2	5.9	5.0	4.6	4.4	4.9	6.0	5.4	3.9	12,709	16,701
Tax-Exempt CA Money Market Fund	158.6	--	--	--	--	--	--	4.7	5.7	5.0	3.7	--	--
Tax-Exempt Money Fund of America	100.7	--	--	--	--	--	--	--	--	5.4	4.2	--	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Stockbroker/General Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To?† Five Years 1987-1991	Ten Years 1982-1991
Tax-Exempt NY Money Market Fund	8.2	--	--	--	--	--	--	--	--	--	--	--	--
Tax-Free Cash Assets Trust	91.8	--	--	--	--	--	--	--	--	5.8	4.3	--	--
Templeton Tax-Free Money Fund	29.2	--	--	--	--	--	--	--	--	6.1	4.7	--	--
The Rodney Square Tax-Exempt Fund	331.9	--	--	--	--	--	4.2	5.0	6.1	5.6	4.2	12,764	--
Train, Smith NY Tax-Exempt MF	4.6	--	--	--	--	--	--	--	5.7	5.2	4.1	--	--
UMB Tax-Free Money Market Fund	66.5	--	--	--	4.9	4.5	4.1	4.8	5.9	5.4	4.1	12,678	--
Union Investors/CA T-F Inv Cl B	4.8	--	--	--	--	--	--	--	--	--	--	--	--
USAA CA Tax-Free MMF	215.1	--	--	--	--	--	--	--	--	5.6	4.4	--	--
USAA NY Tax-Free MMF	16.1	--	--	--	--	--	--	--	--	--	4.2	--	--
USAA Tax-Exempt MMF	1,467.2	--	--	--	5.3	4.9	4.6	5.2	6.3	6.1	4.8	13,003	--
USAA VA Tax-Free MMF	66.9	--	--	--	--	--	--	--	--	--	4.5	--	--
UST Master Short-Term Tax-Exempt	526.6	--	--	--	--	4.8	4.4	5.2	6.1	5.6	4.3	12,836	--
Value Line Tax-Exempt Fund	53.5	--	--	--	4.7	4.3	4.1	4.7	5.9	5.4	4.1	12,657	--
Van Kampen Merritt Tax-Free MF	81.8	--	--	--	--	--	4.5	4.9	5.9	5.8	4.5	12,836	--
Vanguard CA Tax-Free MMP	756.2	--	--	--	--	--	--	5.1	6.2	5.6	4.3	--	--
Vanguard Muni Bond MMP	2,807.7	7.0	5.0	6.0	5.2	4.7	4.6	5.2	6.3	5.8	4.6	12,944	16,978
Vanguard NJ Tax-Free MMP	553.8	--	--	--	--	--	--	--	6.3	5.8	4.4	--	--
Vanguard OH Tax-Free MMP	80.0	--	--	--	--	--	--	--	--	--	--	--	--
Vanguard PA Tax-Free MMP	825.7	--	--	--	--	--	--	--	6.4	5.9	4.4	--	--
Vision NY Tax-Free MMF	8.2	--	--	--	--	--	--	--	--	--	3.6	--	--
Vista NY Tax-Free MMF/Vista Shares	242.9	--	--	--	--	--	--	--	5.4	5.0	3.6	--	--
Vista Tax-Free MMF/Vista Shares	115.2	--	--	--	--	--	--	--	5.8	5.5	4.1	--	--
Woodward Tax-Exempt MMF	228.	--	--	--	--	--	--	--	6.1	5.7	4.3	--	--
WPG Tax-Free Money Market Fund	106.5	--	--	--	--	--	--	--	6.3	5.7	4.6	--	--
Category averages	71,813.2	6.9	4.8	5.6	4.9	4.3	4.1	4.8	5.9	5.5	4.1	12,671	16,572

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Institution/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To!† Five Years 1987-1991	Ten Years 1982-1991
ACM Instit Reserves/Tax-Free Port	--	Performance data not available										--	--
Dreyfus Muni Cash Mgmt Plus	151.1	--	--	--	--	--	--	--	--	--	--	--	--
Dreyfus Tax-Exempt Cash Mgmt	1,763.0	--	--	--	--	4.8	4.5	5.2	6.4	5.9	4.4	12,937	--
Federated Tax-Free Trust	1,614.3	6.9	4.8	5.7	4.9	4.3	4.2	5.0	6.0	5.7	4.3	12,786	16,565
Federated/AT OH Tax-Free MF	251.5	--	--	--	--	4.1	4.1	4.8	5.9	5.5	4.1	12,687	--
Federated/CA Muni Cash Trust	58.1	--	--	--	--	--	--	--	--	5.3	3.9	--	--
Federated/CT Muni Cash Instit Serv	144.8	--	--	--	--	--	--	--	--	5.4	3.7	--	--
Federated/MA Muni Instit Serv	85.6	--	--	--	--	--	--	--	--	--	4.3	--	--
Federated/MN Muni Instit Shrs	118.0	--	--	--	--	--	--	--	--	--	4.6	--	--
Federated/NJ Muni Cash Instit Serv	13.0	--	--	--	--	--	--	--	--	--	--	--	--
Federated/NJ Muni Cash Instit Shrs	44.5	--	--	--	--	--	--	--	--	--	--	--	--
Federated/NY Muni Cash Trust	194.3	--	--	5.8	4.7	4.1	4.1	4.8	5.8	5.5	4.3	12,703	--
Federated/OH Muni Cash Instit Shrs	62.4	--	--	--	--	--	--	--	--	--	--	--	--
Federated/PA Muni Instit Serv	338.2	--	--	--	--	--	--	--	--	5.7	4.4	--	--
Federated/T-F Instruments Trust	1,277.7	--	4.9	5.7	4.9	4.2	4.1	4.9	6.0	5.6	4.3	12,747	--
Fidelity Daily Tax-Exempt MF	306.7	--	--	--	4.9	4.3	4.1	4.7	5.8	5.4	4.2	12,662	--
Fidelity Instit Cash Tax-Exempt	2,025.9	--	--	--	--	4.7	4.5	5.2	6.3	5.8	4.6	12,931	--
Gabelli-O'Connor Treas Fund T-E	93.4	--	--	--	--	--	--	--	6.3	5.9	4.5	--	--
Goldman Sachs ILA/T-E CA Port	102.5	--	--	--	--	--	--	--	--	5.2	4.0	--	--
Goldman Sachs ILA/T-E Divsfd Port	1,135.1	--	--	5.8	5.0	4.5	4.2	5.0	6.1	5.6	4.3	12,794	--
Goldman Sachs ILA/T-E NY Port	30.3	--	--	--	--	--	--	--	--	--	--	--	--
Hatteras Tax-Exempt Instit MMP	146.2	--	--	--	--	--	--	--	--	--	4.3	--	--
Horizon Tax-Exempt Money Fund	364.1	--	--	--	--	--	--	5.4	6.4	5.9	4.4	--	--
Lehman/Provident: Muni CA	523.2	--	--	5.5	4.9	4.4	4.5	5.0	6.0	5.3	3.9	12,729	--
Lehman/Provident: Muni Cash	404.6	--	--	--	--	4.6	4.6	5.3	6.3	5.9	4.5	12,957	--
Lehman/Provident: Muni Fund	990.5	--	4.7	5.7	5.0	4.5	4.5	5.1	6.2	5.8	4.3	12,869	--
Lehman/Provident: Muni NY	301.6	--	--	5.5	4.7	4.2	4.2	4.8	5.8	5.4	3.9	12,652	--
Merrill Lynch Instit T-E Fund	396.1	--	--	5.8	4.9	4.4	4.2	5.0	6.2	5.6	4.2	12,774	--
Navigator Tax-Free MMF	224.1	--	--	--	--	--	--	--	--	--	4.4	--	--

† Assumes Reinvestment of Dividends

Tax-Free Money Funds Institution/Special Purpose	Total Assets ($ Million) 1991	Ten-Year Performance Annual % of Gain or Loss per Share 1982	1983	1984	1985	1986	1987	1988	1989	1990	1991	What $10,000 Grew To† Five Years 1987-1991	Ten Years 1982-1991
NCC Funds Tax-Exempt/Instit Shares	90.0	--	--	--	--	--	--	--	6.2	5.8	4.3	--	--
Nuveen Tax-Exempt Money Market Fund	1,977.0	7.0	5.1	5.8	5.1	4.6	4.5	5.2	6.3	5.9	4.5	12,934	16,917
PNC Tax-Free Money Market Fund	126.1	--	--	--	--	--	--	--	--	5.4	4.0	--	--
Scudder Institutional T-F Port	74.8	--	--	--	--	--	4.6	5.2	6.5	6.0	4.7	12,995	--
Scudder Managed Tax-Free Fund	106.8	--	4.7	5.6	5.1	4.5	4.3	5.0	5.9	5.5	4.2	12,746	--
SEI T-E Trust/Instit T-F Port Cl A	440.0	--	4.9	5.6	5.1	4.4	4.2	4.9	6.1	5.9	4.7	12,855	--
SEI T-E Trust/Instit T-F Port Cl B	2.0	--	--	--	--	--	--	--	--	--	--	--	--
SEI Tax-Exempt Trust/CA T-E Port	369.6	--	--	--	--	--	--	--	--	--	4.4	--	--
SEI Tax-Exempt/T-F Port	271.9	--	4.9	5.8	5.2	4.5	4.3	4.9	6.0	5.6	4.3	12,777	--
Union Investors/CA T-F Instit Cl A	32.3	--	--	--	--	--	--	--	--	--	--	--	--
Vista Tax-Free MMF/Premier Shares	32.5	--	--	--	--	--	--	--	--	--	--	--	--
Category averages	**16,683.8**	**7.0**	**4.9**	**5.7**	**5.0**	**4.4**	**4.3**	**5.0**	**6.1**	**5.6**	**4.3**	**12,808**	**16,741**

† Assumes Reinvestment of Dividends

Table 2

Alphabetical Listing of Money Funds

A

AAL Money Market Fund
222 W. College Avenue
Appleton, WI 54919-0007
(800) 553-6319
(414) 734-7633

Distributor: AAL Capital Management Corp.
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $500
Min. Subsequent Investment: $50
Expense Ratio: 1.07%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

AARP High Quality Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1985
Fund Type: Special Purpose
Portfolio Mgr.: Robert Neff
Since: 1985
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 1.05%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

AARP High Quality Tax-Free Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1991
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Donald C. Carleton
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

ABT Prime Portfolio
205 Royal Palm Way
Palm Beach, FL 33480
(800) 289-2281
(407) 441-6580

Distributor: ABT Financial Services, Inc.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Steve Eldredge
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

ACM Institutional Reserves/ Government Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Pamela Richardson
Since: 1990
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

ACM Institutional Reserves/ Prime Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Pamela Richardson
Since: 1990
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: Waived
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

ACM Institutional Reserves/ Tax-Free Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Stella Lou
Since: 1990
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

AMEV Money Fund, Inc.
P.O. Box 64284
St. Paul, MN 55164
(800) 800-2638
(612) 738-4000
(612) 738-5517

Distributor: AMEV Investors, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Dennis M. Ott
Since: 1985
Min. Initial Investment: $500
Min. Subsequent Investment: $50
Expense Ratio: 0.84%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

ASO Outlook Group Prime Money Market Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8379
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.72%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

ASO Outlook Group Tax-Exempt Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8379
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.80%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

ASO Outlook Group Treasury Money Market Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8379
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.71%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Alex Brown Cash Reserve Fund, Inc./ Institutional Prime Series
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Alex Brown Cash Reserve Fund, Inc./ Institutional Treasury Series
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.29%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Alex Brown Cash Reserve Fund, Inc./ Prime Series
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1981
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Alex Brown Cash Reserve Fund, Inc./ Quality Cash Reserve Prime Shares
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1991
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.94%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Alex Brown Cash Reserve Fund, Inc./ Tax-Free Series
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor

Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Alex Brown Cash Reserve Fund, Inc./ Treasury Series
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Alger Money Market Portfolio
30 Montgomery Street, 13th Floor
Jersey City, NJ 07302
(800) 992-FUND

Distributor: Fred Alger and Co., Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Steven Thumm
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.20%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Alliance Capital Reserves
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1978
Fund Type: General Purpose
Portfolio Mgr.: Pamela Richardson
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Alliance Government Reserves
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1979
Fund Type: General Purpose/G-O
Portfolio Mgr.: Pamela Richardson
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.91%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Alliance Money Reserves
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Pamela Richardson
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Alliance Tax-Exempt Reserves/ California Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stella Lou
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Alliance Tax-Exempt Reserves/ Connecticut Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stella Lou
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes

IRA Plan: No
Keogh Plan: No
12b-1: Yes

Alliance Tax-Exempt Reserves/ General Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stella Lou
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.92%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Alliance Tax-Exempt Reserves/ New York Portfolio
500 Plaza Drive, 3rd Floor
Secaucus, NJ 07094
(800) 221-5672 (US)
(800) 523-5695 (NY)
(800) 247-4154

Distributor: Alliance Fund Distributors
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stella Lou
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Altura Prime Obligations Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 255-9961
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Altura Tax-Free Obligations Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 255-9961
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.37%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Altura U.S. Government Obligations Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 255-9961
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Ambassador Funds/Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Ambassador Funds/Tax-Free Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1990
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Ambassador Funds/U.S. Treasury Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

American AAdvantage Money Market Fund
4333 Amon Carter Boulevard MD 5645
Fort Worth, TX 76155
(817) 967-3509
(817) 967-3513

Distributor: AMR Investment Services, Inc.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Michael W. Fields
Since: 1987
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.24%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

American Capital Reserve Fund, Inc.
2800 Post Oak Boulevard
Houston, TX 77056
(800) 421-5666

Distributor: American Capital Marketing, Inc.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Dave Troth
Since: 1979
Min. Initial Investment: $500
Min. Subsequent Investment: $50
Expense Ratio: 0.94%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

American Express California Daily Tax-Free Money Fund
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1985
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Karen Mahoney
Since: 1985
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 0.59%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

American Express Daily Dividend Fund
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1979
Fund Type: Stockbroker
Portfolio Mgr.: Phyllis Visalli-Zahorodny
Since: 1987
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 0.71%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

American Express Daily Tax-Free Money Fund
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Karen Mahoney
Since: 1985
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

American Express Government and Agencies
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1980
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Phyllis Visalli-Zahorodny
Since: 1983
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 0.73%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

American Express Money Market Fund
American Express Tower
World Financial Center
New York, NY 10285
(800) 872-1166
(800) 872-1167
(800) 872-1168

Distributor: American Express Service Corp.
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Phyllis Visalli-Zahorodny
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: $250
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

American Express New York Daily Tax-Free Money Fund
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1985
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Karen Mahoney
Since: 1985
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 0.59%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

American Express Tax-Free Money Market Fund
American Express Tower
World Financial Center
New York, NY 10285
(800) 872-1166
(800) 872-1167
(800) 872-1168

Distributor: American Express Service Corp.
Year of Inception: 1988
Fund Type: Special Purpose/T-F

Portfolio Mgr.: L. McDermott
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: $250
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

American Investors Money Fund, Inc.
P.O. Box 2500
Greenwich, CT 06836
(800) 243-5353
(203) 531-5000

Distributor: D.H. Blair Advisors, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Barbara A. DeGaetani
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

American National Money Market Fund, Inc.
Two Moody Plaza
Galveston, TX 77550
(800) 231-4639 (US)
(409) 763-2767

Distributor: Securities Management & Research, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Vera Young
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

American Performance Cash Management Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 762-7085
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.74%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

American Performance U.S. Treasury Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 762-7085
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.76%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Arch Money Market/Investor Shares
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Jo Ann Dotson
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Arch Money Market/Trust Shares
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Jo Ann Dotson
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.07%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Arch Tax-Exempt Money Market/ Investor Shares
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Gary Hurlbut
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Arch Tax-Exempt Money Market/ Trust Shares
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Gary Hurlbut
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Atlas California Double Tax-Free Money Fund
1901 Harrison Street
Oakland, CA 94612
(800) 933-2852
(415) 446-4444

Distributor: Atlas Securities, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Don Carleton
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Atlas Tax-Free Money Fund
1901 Harrison Street
Oakland, CA 94612
(800) 933-2852
(415) 446-4444

Distributor: Atlas Securities, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Don Carleton
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

B

Babson Money Market Fund/ Federal Portfolio
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1979
Fund Type: General Purpose/G-O
Portfolio Mgr.: Brian Reynolds
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.89%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Babson Money Market Fund/ Prime Portfolio
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Brian Reynolds
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Babson Tax-Free Income Fund/ Money Market Portfolio
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1979
Fund Type: General Purpose/T-F
Portfolio Mgr.: Joan Keers
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Bartlett Management Trust/Cash Reserves Fund
36 East Fourth Street, Suite 500
Cincinnati, OH 45202
(800) 800-4612
(513) 621-4612

Distributor: Bartlett & Co.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Dale Rabiner
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.73%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Bayshore Cash Reserve Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Preston Nuttall
Since: 1986
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.49%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Bayshore Tax-Free Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Preston Nuttall
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Bayshore U.S. Treasury Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Preston Nuttall
Since: 1987
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.49%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Bell Atlantic Money Market Portfolio
1717 Arch Street, 47th Floor
Philadelphia, PA 19103
(215) 963-6142

Distributor: Bell Atlantic Distributors, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Benchmark Diversified Assets
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Company
Year of Inception: 1983
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Benchmark Government Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Company
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Eric Bergson
Since: Not available
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Benchmark Government Select Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Company
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Eric Bergson
Since: Not available
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Benham California Municipal Money Market Fund
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Dave MacEwen
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Benham California Tax-Free Money Market Fund
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Dave MacEwen
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Benham Government Agency Fund
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Jeff Tyler
Since: 1989
Min. Initial Investment: $1,000

Min. Subsequent Investment: $100
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Benham National Tax-Free Money Fund
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1984
Fund Type: General PurposeT-F
Portfolio Mgr.: Dave MacElwen
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Bison Money Market Portfolio
20 N. Meridian Street, Suite 312
Indianapolis, IN 46204
(317) 635-4551

Distributor: Raffensperger, Hughes & Co., Inc.
Year of Inception: 1982
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Bison Tax-Exempt Money Market Portfolio
20 N. Meridian Street, Suite 312
Indianapolis, IN 46204
(317) 635-4551

Distributor: Raffensperger, Hughes & Co.,Inc.
Year of Inception: 1987
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,000
Min. Subsequent Investment: None
Expense Ratio: 0.38%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Bison Treasury Money Market Portfolio
20 N. Meridian Street, Suite 312
Indianapolis, IN 46204
(317) 635-4551

Distributor: Raffensperger, Hughes & Co., Inc.
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Blanchard Government Money Market Fund
41 Madison Avenue, 24th Floor
New York, NY 10010
(800) 922-7771
(212) 779-7979

Distributor: Sheffield Investments, Inc.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $200
Expense Ratio: 1.11%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Boston Company California Tax-Free Money Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andrew Windmueller
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.32%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Boston Company Cash Management Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Roberta Shea
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Boston Company Government Money Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Roberta Shea
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None

Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Boston Company Massachusetts Tax-Free Money Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andrew Windmueller
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Boston Company New York Tax-Free Money Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andrew Windmueller
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.32%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Boston Company Tax-Free Money Fund
One Boston Place
Boston, MA 02108
(800) 343-6324
(800) 225-5267

Distributor: TBC Funds Distributor, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andrew Windmueller
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Bradford Money Fund
330 Commerce Street
Nashville, TN 37201
(615) 748-9000

Distributor: J.C. Bradford & Co.
Year of Inception: 1989
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.89%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Bull & Bear Dollar Reserves
11 Hanover Square
New Yok, NY 10005
(800) 847-4200
(212) 363-1100
Distributor: Bull & Bear Service Center, Inc.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: G. Clifford McCarthy
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.92%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

C

CBC Cornerstone Funds/Prime Money Market Fund
230 Park Avenue
New York, NY 10169
(800) 845-8406
(800) 626-FUND
(212) 309-8400

Distributor: Furman Selz, Inc.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Guy J. Barba III
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $500
Expense Ratio: 0.41%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CBC Cornerstone Funds/ U.S. Treasury Money Market Fund
230 Park Avenue
New York, NY 10169
(800) 845-8406
(800) 626-FUND
(212) 309-8400

Distributor: Furman Selz, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Peter Chang
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $500
Expense Ratio: 0.34%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CBC Cornerstone New York Tax-Free Money Market Fund
230 Park Avenue
New York, NY 10169
(800) 845-8406
(800) 626-FUND
(212) 309-8400

Distributor: Furman Selz, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Carolyn Gill
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $500
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CIGNA Cash Fund
S-323
Hartford, CT 06152
(800) 833-0951

Distributor: CIGNA Capital Brokerage, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Thomas Bowen
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

CIGNA Money Market Fund
S-323
Hartford, CT 06152
(800) 833-0951

Distributor: CIGNA Capital Brokerage, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Thomas Bowen
Since: 1987
Min. Initial Investment: $500
Min. Subsequent Investment: $50
Expense Ratio: 0.93%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

CIGNA Tax-Exempt Cash Fund
S-323
Hartford, CT 06152
(800) 833-0951

Distributor: CIGNA Capital Brokerage, Inc.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Judd Hennessy
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CIGNA Tax-Exempt Cash Fund of Connecticut
S-323
Hartford, CT 06152
(800) 833-0951

Distributor: CIGNA Capital Brokerage, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Judd Hennessy
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CIMCO Money Market Trust
Heritage Way
Waverly, IA 50677
(319) 352-4090

Distributor: Century Investors of America, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Mark Prusha
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA California Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1981
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Connecticut Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1991
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.87%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Massachusetts Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Michigan Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1991
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 1.05%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA New Jersey Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 1.05%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA New York Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1988
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA North Carolina Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1991
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 1.15%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Ohio Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1991
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.91%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Pennsylvania Municipal Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

CMA Tax-Exempt Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1981
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.54%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

California Daily Tax-Free Income Fund, Inc.
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1987
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

California Tax-Free Money Market Fund
44 Montgomery Street, Suite 2200
San Francisco, CA 94104
(800) 225-8778
(415) 398-2727

Distributor: California Investment Trust Group
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Philip McClanahan
Since: 1985
Min. Initial Investment: $10,000
Min. Subsequent Investment: $250
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Calvert First Government Money Market Fund
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1976
Fund Type: General Purpose/G-O
Portfolio Mgr.: John Nichols
Since: 1983
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Calvert Money Management Plus/ Government
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: John Nichols
Since: 1983
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Calvert Money Management Plus/ Prime Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: John Nichols
Since: 1983
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.94%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Calvert Money Management Plus/ Tax-Free Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Reno Martini
Since: 1984
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Calvert Social Investment Fund/ Money Market Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Colleen Trosko
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Calvert Tax-Free Reserves/ California Money Market Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Reno Martini
Since: 1989
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.56%

Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Calvert Tax-Free Reserves/Money Market Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1981
Fund Type: General Purpose/T-F
Portfolio Mgr.: Reno Martini
Since: 1982
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Calvert Tax-Free Reserves/ New Jersey Money Market Portfolio
4550 Montgomery Avenue, Suite 1000N
Bethesda, MD 20814
(800) 368-2748

Distributor: Calvert Group
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $2,000
Min. Subsequent Investment: $250
Expense Ratio: 0.06%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Capital Cash Management Trust
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Diana P. Herrmann
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capital Preservation Fund
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1972
Fund Type: General Purpose/G-O
Portfolio Mgr.: Jeff Tyler
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Capital Preservation Fund II
1665 Charleston Road
Mountain View, CA 94043
(800) 4-SAFETY

Distributor: Benham Distributors, Inc.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Jeff Tyler
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Capital Reserves Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: John Todd
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capital Reserves Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Janice Bradburn
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capital Reserves U.S. Government Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O

Portfolio Mgr.: Leland Barron
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Government Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Government Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Money Market Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Money Market Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Tax-Free Money Market Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Tax-Free Money Market Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Treasury Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Capitol Mutual Funds Treasury Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cardinal Government Securities Trust
155 E. Broad Street
Columbus, OH 43215
(800) 282-9446
(614) 464-6817

Distributor: Ohio Company (The)

Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Hannibal Godwin
Since: 1980
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Cardinal Tax-Exempt Fund
155 E. Broad Street
Columbus, OH 43215
(800) 282-9446
(614) 464-6817

Distributor: Ohio Company (The)
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Hannibal Godwin
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Carillon Cash Reserves, Inc.
P.O. Box 5304
Cincinnati, OH 45201
(800) 999-1840
(513) 595-2600

Distributor: Carillon Investments, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Helga I. Schwab
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.66%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Carnegie Government Securities Trust
1228 Euclid Avenue
Cleveland, OH 44115
(800) 321-2322
(216) 781-4440

Distributor: Carnegie Capital Management Co.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Charlene Crimaldi
Since: 1980
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Carnegie Tax-Free Income Trust
1228 Euclid Avenue
Cleveland, OH 44115
(800) 321-2322
(216) 781-4440

Distributor: Carnegie Capital Management Co.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Roy Wallace
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Cascades Cash Fund
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: John Coulter
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cash Account Trust/Government Securities Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1990
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Frank Rachwalski
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.87%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Account Trust/Money Market Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1990
Fund Type: Stockbroker
Portfolio Mgr.: Frank Rachwalski
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes

Keogh Plan: Yes
12b-1: Yes

Cash Account Trust/Tax-Exempt Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Frank Rachwalski
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cash Accumulation Trust National Government Fund
One Station Place
Stamford, CT 06902
(800) 628-1237
(203) 352-4900

Distributor: Thomson Investor Services, Inc.
Year of Inception: 1984
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Norman Seltzer
Since: 1984
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Accumulation Trust National Money Market Fund
One Station Place
Stamford, CT 06902
(800) 628-1237
(203) 352-4900

Distributor: Thomson Investor Services, Inc.
Year of Inception: 1984
Fund Type: Stockbroker
Portfolio Mgr.: Alison McGowan
Since: 1984
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Accumulation Trust National Tax-Exempt Fund
One Station Place
Stamford, CT 06902
(800) 628-1237
(203) 352-4900

Distributor: Thomson Investor Services, Inc.
Year of Inception: 1984
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Norman Seltzer
Since: 1984
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cash Assets Trust
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Patricia Nishiki
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cash Equivalent Fund/Government Securities Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1981
Fund Type: Stockbroker/G-O
Portfolio Mgr.: John W. Stuebe
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Equivalent Fund/Money Market Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1979
Fund Type: Stockbroker
Portfolio Mgr.: John W. Stuebe
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Equivalent Fund/Tax-Exempt Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Frank J. Rachwalski
Since: 1982

Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cash Management Trust of America
135 S. State College Boulevard
Brea, CA 92621
(800) 421-9900
(714) 671-7000

Distributor: American Funds Distributors, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Abner D. Goldstine
Since: 1976
Min. Initial Investment: $2,500
Min. Subsequent Investment: $50
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Preservation/Money Market
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Patrick Ford
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Cash Preservation/Tax-Free Money Market
466 LexingtonAvenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rob Morgan
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.98%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Centennial California Tax-Exempt Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Carbuto
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.84%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Centennial Cash Reserves
Two World Trade Center
New York, NY 10048-0664
(800) 525-7048
(800) 356-3556
(303) 671-3200 (NY)

Distributor: Oppenheimer Fund Management, Inc.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Centennial Connecticut Tax-Exempt Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Carbuto
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Centennial Government Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Carol Wolf
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes

IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Centennial Money Market Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Arthur Zimmer
Since: 1990
Min. Initial Investment: $20,000
Min. Subsequent Investment: $25
Expense Ratio: 0.84%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Centennial New York Tax-Exempt Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Carbuto
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Centennial Tax-Exempt Trust
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1981
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Carbuto
Since: 1987
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.77%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Churchill Cash Reserve Trust
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: William Frey
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Colonial Money Market Fund
One Financial Center
Boston, MA 02111
(800) 426-3750
(800) 248-2828
(800) 345-6611

Distributor: Colonial Investment Services
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Robert Busby
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.77%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Colonial Tax-Exempt Money Market Trust
One Financial Center
Boston, MA 02111
(800) 426-3750
(800) 248-2828
(800) 345-6611

Distributor: Colonial Investment Services
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: William C. Loring
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Columbia Daily Income Company
1301 S.W. 5th Avenue, P.O. Box 1350
Portland, OR 97207-1350
(800) 547-1707
(503) 222-3606

Distributor: Columbia Funds Management Co.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Thomas Thomsen
Since: 1978
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Compass Capital Cash Reserve Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1988

Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Nc

Compass Capital Funds New Jersey Municipal Money Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cathy Witterschein
Since: 1991
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Compass Capital Funds Pennsylvania Municipal Money Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cathy Witterschein
Since: 1991
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Compass Capital Municipal Money Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Compass Capital U.S. Treasury Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1988
Fund Type: General Purpose /G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Composite Cash Management Co./ Money Market Portfolio
601 W. Riverside, Suite 900
Spokane, WA 99201
(800) 543-8072
(509) 353-3400

Distributor: Murphey Favre, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Alfred Coleman
Since: 1979
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.97%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $2.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Composite Cash Management Co./ Tax-Exempt Portfolio
601 W. Riverside, Suite 900
Spokane, WA 99201
(800) 543-8072
(509) 353-3400

Distributor: Murphey Favre, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Alfred Coleman
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.24%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $2.50
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Conestoga Cash Management Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 344-2716
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.52%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Conestoga Tax-Free Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 344-2716
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor

Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Conestoga U.S. Treasury Securities Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 344-2716
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.52%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Connecticut Daily Tax-Free Income Fund, Inc.
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1985
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Connecticut Mutual Liquid Account
140 Garden Street
Hartford, CT 06154
(800) 322-2642
(203) 293-5090

Distributor: G.R. Phelps & Co., Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Kim Travers
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $200
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

CoreFund Cash Reserve
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.37%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

CoreFund Treasury Reserve
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.37%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Cortland Trust General Money Market Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1985
Fund Type: Stockbroker
Portfolio Mgr.: Molly Flewharty
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.01%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Cortland Trust Municipal Money Market Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Cortland Trust U.S. Government Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1985
Fund Type: General Purpose/G-O

Portfolio Mgr.: Ester Munoz
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.01%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Counsellors Cash Reserve Fund, Inc.
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1985
Fund Type: General Purpose/G-O
Portfolio Mgr.: Stuart M. Goode
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Counsellors New York Tax-Exempt Fund
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stuart M. Goode
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Country Capital Money Market Fund
1711 G. E. Road
Bloomington, IL 61704
(800) 322-3838
(309) 557-3790

Distributor: Country Capital Management Co.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Greg Turner
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 1.03%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

D

Daily Cash Accumulation Fund, Inc.
3410 South Galena Street
Denver, CO 80231
(800) 525-7048
(800) 356-3556
(303) 671-3200

Distributor: Centennial Asset Management Corp.
Year of Inception: 1978
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Daily Dollar Reserves
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Molly Flewharty
Since: 1983
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Daily Income Fund, Inc.
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Molly Flewharty
Since: 1974
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Daily Passport Cash Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Daily Tax-Free Income Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1982
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Dean Witter Variable Investment Series/ Money Market Portfolio
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1984
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $4,000
Min. Subsequent Investment: $25
Expense Ratio: 0.57%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Dean Witter/Active Assets Government Securities Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1981
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.68%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Dean Witter/Active Assets Money Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1982
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Dean Witter/Active Assets Tax-Free Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1981
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Dean Witter/Sears California Tax-Free Daily Income Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Dean Witter/Sears Liquid Asset Fund
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1975
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.46%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Dean Witter/Sears New York Municipal Money Market Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.49%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Dean Witter/Sears Tax-Free Daily Income Fund
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1981
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Dean Witter/Sears U.S. Government Money Market Trust
Two World Trade Center, 72nd Floor
New York, NY 10048
(212) 392-1600
(212) 392-2550

Distributor: Dean Witter Reynolds Inc., InterCapital Division
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.89%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Declaration Cash Account
435 Devon Park Drive, Suite 102
Wayne, PA 19087
(800) 423-2345
(215) 971-9000

Distributor: Declaration Distributors, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Nicholas J. Matteo
Since: 1989
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 1.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $12.00
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Delaware Group Cash Reserve
Ten Penn Center Plaza
Philadelphia, PA 19103
(800) 362-7500
(215) 988-1200
(215) 988-1050

Distributor: Delaware Distributors, Inc.
Year of Inception: 1978
Fund Type: General Purpose
Portfolio Mgr.: Gary A. Reed
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Semi-annually
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Delaware Group Tax-Free Money Fund
Ten Penn Center Plaza
Philadelphia, PA 19103
(800) 362-7500
(215) 988-1200
(215) 988-1050

Distributor: Delaware Distributors, Inc.
Year of Inception: 1981
Fund Type: General Purpose/T-F
Portfolio Mgr.: J. Michael Pokorny
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Semi-annually
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Delaware Group Treasury Reserves/ Cashiers Series
Ten Penn Center Plaza
Philadelphia, PA 19103
(800) 362-7500
(215) 988-1200
(215) 988-1050

Distributor: Delaware Distributors, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Gary A. Reed
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Semi-annually
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Dreyfus 100% U.S.Treasury Money Market Fund L.P.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.09%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus California Tax-Exempt Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.61%

Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Cash Management
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1985
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Cash Management Plus
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Connecticut Municipal Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Government Cash Management
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Institutional Money Market Fund/ Government Securities Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1982
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Institutional Money Market Fund/ Money Market Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1982
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Liquid Assets
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Dreyfus Massachusetts Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Michigan Municipal Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor

Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Money Market Instruments, Inc./ Government Securities Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1979
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Dreyfus Money Market Instruments, Inc./ Money Market Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000
Min. Subsequent Investment: $100
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Dreyfus Municipal Cash Management Plus
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Karen Hand
Since: 1990
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus New Jersey Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.16%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus New York Tax-Exempt Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Dreyfus Ohio Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Karen Hand
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Pennsylvania Municipal Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500

Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Tax-Exempt Cash Management
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1985
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Treasury Cash Management
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1986
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Treasury Prime Cash Management
144 Glenn Curtiss Boulevard
Uniondale, NY 11556

Distributor: Dreyfus Service Corp. I
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Dreyfus Worldwide Dollar Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

E

Eaton Vance Cash Management Fund
24 Federal Street
Boston, MA 02110
(800) 225-6265

Distributor: Eaton Vance Distributors, Inc.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Michael B. Terry
Since: 1984
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Eaton Vance Tax-Free Reserves
24 Federal Street
Boston, MA 02110
(800) 225-6265

Distributor: Eaton Vance Distributors, Inc.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Thomas J. Fetter
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Elfun Money Market Fund
3003 Summer Street
P.O. Box 7900
Stamford, CT 06904
(203) 326-2399

Distributor: General Electric Investment Corp.
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: David Beck
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.10%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Emblem Prime Obligations Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 543-6956
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Deborah Newman
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Emblem Tax-Exempt Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 543-6956
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Gary Austin
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Emblem U.S. Government Obligations Portfolio
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 543-6956
(614) 899-4600
Distributor: Winsbury Co. (The)
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Deborah Newman
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Emerald Prime Fund
P.O. Box 2507
Jacksonville, FL 33231-9990
(800) 367-5905
(212) 492-1600

Distributor: Emerald Asset Management, Inc.
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Jackie Lunsford
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Emerald Prime Trust Fund
P.O. Box 2507
Jacksonville, FL 33231-9990
(800) 367-5905
(212) 492-1600

Distributor: Emerald Asset Management, Inc.
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Hillary Elder
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Emerald Tax-Exempt Fund
P.O. Box 2507
Jacksonville, FL 33231-9990
(800) 367-5905
(212) 492-1600

Distributor: Emerald Asset Management, Inc.
Year of Inception: 1988
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Kim Michalski
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Emerald Treasury Fund
P.O. Box 2507
Jacksonville, FL 33231-9990
(800) 367-5905
(212) 492-1600

Distributor: Emerald Asset Management, Inc.
Year of Inception: 1988
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Jackie Lunsford
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Emerald Treasury Trust Fund
P.O. Box 2507
Jacksonville, FL 33231-9990
(800) 367-5905
(212) 492-1600

Distributor: Emerald Asset Management, Inc.
Year of Inception: 1988
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Hillary Elder
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.38%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Enterprise Money Market Portfolio
1200 Ashwood Parkway, Suite 290
Atlanta, GA 30338
(800) 432-4320
(404) 396-8118

Distributor: Enterprise Fund Distributors, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Charles Baker
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Evergreen Money Market Trust
2500 Westchester Avenue
Purchase, NY 10577
(800) 235-0064
(914) 694-2020

Distributor: Evergreen Asset Management
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Ethel B. Sutton
Since: 1987
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100

Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Every 6 weeks
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Evergreen Tax-Exempt Money Market Fund
2500 Westchester Avenue
Purchase, NY 10577
(800) 235-0064
(914) 694-2020

Distributor: Evergreen Asset Management
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steven C. Shachat
Since: 1988
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.31%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Every 6 weeks
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Evergreen Tax-Exempt Money Market Fund California
2500 Westchester Avenue
Purchase, NY 10577
(800) 235-0064
(914) 694-2020

Distributor: Evergreen Asset Management
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steven C. Shachat
Since: 1988
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.29%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Every 6 weeks
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

F

FBL Money Market Fund, Inc.
5400 University Avenue
West Des Moines, IA 50265
(800) 247-4170 (US)
(800) 422-3175 (IA)
(515) 225-5586

Distributor: FBL Investment Advisory Services, Inc.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Laura Kellen-Beebe
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.93%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

FFB Cash Management Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 437-8790
(800) 522-5219

Distributor: FFB Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Robert Cheshire
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

FFB Tax-Free Money Market Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 437-8790
(800) 522-5219

Distributor: FFB Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert Cheshire
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

FFB U.S. Government Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 437-8790
(800) 522-5219

Distributor: FFB Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Robert Cheshire
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

FFB U.S. Treasury Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 437-8790
(800) 522-5219

Distributor: FFB Funds Distributor, Inc.
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Robert Cheshire
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

FN Network Tax-Free Money Market
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 237-0754

Distributor: Dreyfus Service Corp. IV
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated Master Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1977
Fund Type: Institutions Only
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated Money Market Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1978
Fund Type: Institutions Only
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.47%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated Tax-Free Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1979
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/A.T. Ohio Tax-Free Money Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1985
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Automated Cash Management Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1982
Fund Type: Institutions Only
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Automated Government Cash Reserves Institutional Service Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: S. M. Nason
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Automated Government Money Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1982
Fund Type: Institutions Only/G-O
Portfolio Mgr.: R. A. Early
Since: 1987
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/California Municipal Cash Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989

Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Connecticut Municipal Trust Institutional Service Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/High Yield Cash Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1985
Fund Type: Institutions Only
Portfolio Mgr.: Deborah A.Cunningham
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.48%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Massachusetts Municipal Trust Institutional Service Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Minnesota Municipal Cash Trust Cash Series Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1991
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Minnesota Municipal Institutional Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/New Jersey Municipal Cash Trust Cash Series Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1990
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/New Jersey Municipal Cash Trust Institutional Service Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/New Jersey Municipal Cash Trust Institutional Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson

Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/New York Municipal Cash Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1982
Fund Type: Institutions Only/T-F
Portfolio Mgr.: J.A. Kozemchak
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/New York Municipal Cash Trust Cash Series Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $10,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Ohio Municipal Cash Trust Cash II Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Ohio Municipal Cash Trust Institutional Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.15%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Pennsylvania Municipal Cash Trust Cash Series Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Pennsylvania Municipal Cash Trust Institutional Service Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Short-Term U.S. Government Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1987
Fund Type: Institutions Only/G-O
Portfolio Mgr.: S.M. Nason
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Tax-Free Instruments Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1982
Fund Type: Institutions Only/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: $100

Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Federated/Trust for Government Cash Reserves
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Institutions Only/G-O
Portfolio Mgr.: S. M. Nason
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Trust for Short-Term U.S. Government Securities
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1975
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Federated/Trust for U.S. Treasury Obligations
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1979
Fund Type: Institutions Only/G-O
Portfolio Mgr.: R. A. Early
Since: 1987
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity California Tax-Free/Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Deborah Watson
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Cash Reserves
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: John Todd
Since: 1986
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fidelity Connecticut Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Carbone
Since: 1991
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.10%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Daily Income Trust
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Burnell Stehman
Since: 1985
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.63%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fidelity Daily Money Fund/Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1983
Fund Type: Institutions Only
Portfolio Mgr.: Burnell Stehman

Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.61%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Daily Money Fund/ U.S. Treasury Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1983
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Daily Tax-Exempt Money Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1983
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Deborah Watson
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: Not available
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Institutional Cash Government
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Institutional Cash Money Market
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1985
Fund Type: Institutions Only
Portfolio Mgr.: Kate Harlow
Since: 1991
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Institutional Cash Portfolio Domestic
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1989
Fund Type: Institutions Only
Portfolio Mgr.: Kate Harlow
Since: 1989
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Institutional Cash Tax-Exempt
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1985
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Deborah Watson
Since: 1990
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Institutional Cash Treasury
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Institutional Cash Treasury II
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $5,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.18%

Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Massachusetts Tax-Free Fund/ Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Carbone
Since: 1991
Min. Initial Investment: $5,000
Min. Subsequent Investment: $250
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Michigan Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sarah H. Zenoble
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Money Market Trust/ Domestic Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: Institutions Only
Portfolio Mgr.: Kate Harlow
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Money Market Trust/ Government Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Money Market Trust/Retirement Government Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Money Market Trust/Retirement Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: Special Purpose
Portfolio Mgr.: Kate Harlow
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity Money Market Trust/ U.S. Treasury Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1979
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fidelity New Jersey Tax-Free/Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sarah H. Zenoble
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $250
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available

Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity New York Tax-Free/Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Jan Bradburn
Since: 1989
Min. Initial Investment: $5,000
Min. Subsequent Investment: $250
Expense Ratio: 0.63%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Ohio Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Jan Bradburn
Since: 1989
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan California Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Deborah Watson
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan Connecticut Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Carbone
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan Massachusetts Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Carbone
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: John Todd
Since: 1989
Min. Initial Investment: $20,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.37%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Fidelity Spartan Municipal Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Janice Bradburn
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan New Jersey Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.

Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sarah H. Zenoble
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.10%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan New York Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Janice Bradburn
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan Pennsylvania Municipal Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Deborah Watson
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity Spartan U.S. Government Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Leland Barron
Since: 1990
Min. Initial Investment: $20,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fidelity Spartan U.S. Treasury Money Market Fund
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Leland Barron
Since: 1990
Min. Initial Investment: $20,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.15%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fidelity Tax-Exempt Money Market Trust
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sarah H. Zenoble
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.44%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fidelity U.S. Government Reserves
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Burnell Stehman
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fidelity U.S. Treasury Income Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Dorothy Egan
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Financial Daily Income Shares, Inc.
7800 E. Union Avenue
Denver, CO 80237
(800) 525-8085
(303) 779-1233

Distributor: INVESCO Funds Group, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: E. E. Frye
Since: 1976
Min. Initial Investment: $250
Min. Subsequent Investment: $50
Expense Ratio: 0.76%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Financial Reserves Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1983
Fund Type: Special Purpose
Portfolio Mgr.: Susan Hakala
Since: 1991
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Financial Tax-Free Money Fund, Inc.
7800 E. Union Avenue
Denver, CO 80237
(800) 525-8085
(303) 779-1233

Distributor: INVESCO Funds Group, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ron Lout
Since: 1987
Min. Initial Investment: $250
Min. Subsequent Investment: $50
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

First American Institutional Government Fund
2401 S. Memorial Drive
Appleton, WI 54915
(800) 426-5975
(414) 739-3161

Distributor: Secura Investments
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Martin Jones
Since: 1990
Min. Initial Investment: $250,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

First American Institutional Money Fund
2401 S. Memorial Drive
Appleton, WI 54915
(800) 426-5975
(414) 739-3161

Distributor: Secura Investments
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Martin Jones
Since: 1990
Min. Initial Investment: $250,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

First American Money Fund, Inc.
2401 S. Memorial Drive
Appleton, WI 54915
(800) 426-5975
(414) 739-3161

Distributor: Secura Investments
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Martin Jones
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

First Boston Investment Funds, Inc.
Corporate Cash Fund
Park Avenue Plaza
New York, NY 10055
(212) 909-2000

Distributor: First Boston Corp. (The)
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Frank J. Riccardi
Since: Not available
Min. Initial Investment: $25,000
Min. Subsequent Investment: $10,000
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

First Cash Funds of America
California Tax-Free Portfolio
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Cash Funds of America Government Portfolio
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Cash Funds of America Money Market Portfolio
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Cash Funds of America Treasury Portfolio
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.36%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Funds of America Government Money Fund
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.76%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Funds of America Money Market Fund
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.76%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Funds of America Treasury Money Fund
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: Varies
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

First Investors Cash Management Fund, Inc.
95 Wall Street
New York, NY 10005
(800) 221-3790
(212) 809-9122

Distributor: First Investors Corp.
Year of Inception: 1978
Fund Type: General Purpose
Portfolio Mgr.: Nancy Jones
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.94%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

First Investors Tax-Exempt Money Market Fund, Inc.
95 Wall Street
New York, NY 10005
(800) 221-3790
(212) 809-9122

Distributor: First Investors Corp.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Nancy Jones
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.06%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

First Prairie Money Market/ Government Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 537-4938 (US)
(800) 621-6591 (IL)
(312) 732-4414

Distributor: Dreyfus Service Corp. III
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.93%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

First Prairie Money Market/ Money Market Series
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 537-4938 (US)
(800) 621-6591 (IL)
(312) 732-4414

Distributor: Dreyfus Service Corp. III
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.96%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

First Prairie Tax-Exempt Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 537-4938 (US)
(800) 621-6591 (IL)
(312) 732-4414

Distributor: Dreyfus Service Corp. III
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Flag Investors Cash Reserve Prime Shares
135 East Baltimore Street
Baltimore, MD 21202
(800) 553-8080
(301) 727-1700

Distributor: Alex Brown & Sons, Inc.
Year of Inception: 1981
Fund Type: Stockbroker
Portfolio Mgr.: Contact Distributor
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Flex-fund Money Market Fund
6000 Memorial Drive
Dublin, OH 43017
(800) 325-3539
(614) 766-7000

Distributor: R. Meeder & Assoc., Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Philip Voelker
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.36%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Founders Money Market Fund
2930 East Third Avenue
Denver, CO 80206
(800) 525-2440

Distributor: Founders Asset Management, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.94%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $25.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Fountain Square Commercial Paper Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: John Schmitz
Since: 1989
Min. Initial Investment: $10,000
Min. Subsequent Investment: $100
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Fountain Square U.S. Treasury Obligation Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: John Schmitz
Since: 1988
Min. Initial Investment: $10,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes

Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Franklin California Tax-Exempt Money Fund
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andy Johnson
Since: 1985
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Franklin Federal Money Fund
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Jack Lemein
Since: 1980
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Franklin I.F.T. Government Investment
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Andy Johnson
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Franklin I.F.T. Money Portfolio
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1985
Fund Type: Institutions Only
Portfolio Mgr.: Andy Johnson
Since: 1985
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Franklin I.F.T. U.S. Government Securities
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Andy Johnson
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Franklin I.F.T. U.S. Treasury Money Market Portfolio
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Andy Johnson
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: Waived
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Franklin Money Fund
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Jack Lemein
Since: 1976
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Franklin New York Tax-Exempt Money Market Fund
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andy Johnson
Since: 1986
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.59%

Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Franklin Tax-Exempt Money Market Fund
777 Mariner's Island Boulevard
San Mateo, CA 94404
(800) 342-5236
(800) DIAL-BEN

Distributor: Franklin Distributors, Inc.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Andy Johnson
Since: 1982
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Freedom California Tax-Exempt Money Fund
One Beacon Street, 4th Floor
Boston, MA 02108
(800) 225-6258

Distributor: Freedom Distributors Corp.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mary Jeanne Currie
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.24%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Freedom Cash Management Fund
One Beacon Street, 4th Floor
Boston, MA 02108
(800) 225-6258

Distributor: Freedom Distributors Corp.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Mary Jeanne Currie
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.76%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Freedom Government Securities Fund
One Beacon Street, 4th Floor
Boston, MA 02108
(800) 225-6258

Distributor: Freedom Distributors Corp.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mary Jeanne Currie
Since: 1981
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Freedom Money Market Fund
One Beacon Street, 4th Floor
Boston, MA 02108
(800) 225-6258

Distributor: Freedom Distributors Corp.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Mary Jeanne Currie
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Freedom Tax-Exempt Fund
One Beacon Street, 4th Floor
Boston, MA 02108
(800) 225-6258

Distributor: Freedom Distributors Corp.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Chris Wallingford
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Fund for Government Investors
4922 Fairmont Avenue, 3rd Floor
Bethesda, MD 20814
(800) 343-3355
(301) 657-1500

Distributor: Rushmore Services, Inc.
Year of Inception: 1975
Fund Type: General Purpose/G-O
Portfolio Mgr.: Daniel Ryczek
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Fund for Tax-Free Investors/Money Market Portfolio
4922 Fairmont Avenue, 3rd Floor
Bethesda, MD 20814
(800) 343-3355
(301) 657-1500

Distributor: Rushmore Services, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Daniel Ryczek
Since: 1988
Min. Initial Investment: $2,500

Min. Subsequent Investment: None
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

FundTrust MoneyTrust
6 St. James Avenue, 9th Floor
Boston, MA 02116
(800) 638-1896
(212) 541-3939

Distributor: Signature Broker Dealer Services
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Michael Hirsch
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Fundamental Tax-Free Money Market Fund
90 Washington Street, 19th Floor
New York, NY 10006
(800) 225-6864

Distributor: Fundamental Family of Funds
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Lance Brofman
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.04%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

G

GIT Tax-Free Trust Money Market
1655 N. Fort Myer Drive
Arlington, VA 22209
(800) 336-3063
(800) 368-3133
(703) 528-6500

Distributor: GIT Investment Services
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ricky Fontanilla
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.81%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

GT Dollar Fund
50 California Street, 27th Floor
San Francisco, CA 94111
(800) 824-1580

Distributor: GT Global Financial Services, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Robert Allen
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 1.25%
Checking Service: Yes
Minimum Check: $300
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

GW Sierra California Municipal Money Market Fund
888 South Figueroa Street, Suite 1100
P.O. Box 17967
Los Angeles, CA 90017
(800) 331-3426 (US)
(800) 221-9876 (CA)
(213) 488-2223

Distributor: GW Financial Securities
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Stella Lou
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

GW Sierra Global Income Money Market
888 South Figueroa Street, Suite 1100
P.O. Box 17967
Los Angeles, CA 90017
(800) 331-3426 (US)
(800) 221-9876 (CA)
(213) 488-2223

Distributor: GW Financial Securities
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Robert Johnson
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

GW Sierra U.S. Government Money Market
888 South Figueroa Street, Suite 1100
P.O. Box 17967
Los Angeles, CA 90017
(800) 331-3426 (US)
(800) 221-9876 (CA)
(213) 488-2223

Distributor: GW Financial Securities
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Suzanne O'Keefe
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.86%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Gabelli-O'Connor Treasurer's Fund/ Domestic Prime
8 South Shore Drive, Suite 230
Greenwich, CT 06830
(800) 877-3863

Distributor: GOC Fund Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only
Portfolio Mgr.: Mary E. Hauck
Since: 1989
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $10,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Gabelli-O'Connor Treasurer's Fund/ Tax-Exempt
8 South Shore Drive, Suite 230
Greenwich, CT 06830
(800) 877-3863

Distributor: GOC Fund Distributors, Inc.
Year of Inception: 1987
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Mary E. Hauck
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $10,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Gabelli-O'Connor Treasurer's Fund/ U. S. Treasury Money Market Portfolio
8 South Shore Drive, Suite 230
Greenwich, CT 06830
(800) 877-3863

Distributor: GOC Fund Distributors, Inc.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Mary E. Hauck
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $10,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12(b)-1: Yes

Gabelli-O'Connor/Manager's Fund (The)
8 South Shore Drive, Suite 230
Greenwich, CT 06830
(800) 877-3863

Distributor: GOC Fund Distributors, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Mary E. Hauck
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Galaxy Funds/Government Fund (The)
440 Lincoln Street
Worcester, MA 01605-1959
(800) 628-0414
(800) 628-0413

Distributor: SMA Equities, Inc.
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Maria Schwenzer
Since: 1986
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Galaxy Funds/Money Market Fund (The)
440 Lincoln Street
Worcester, MA 01605-1959
(800) 628-0414
(800) 628-0413

Distributor: SMA Equities, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Maria Schwenzer
Since: 1986
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Galaxy Funds/Tax-Exempt Money Market Fund (The)
440 Lincoln Street
Worcester, MA 01605-1959
(800) 628-0414
(800) 628-0413

Distributor: SMA Equities, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Pat Galuska
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Galaxy Funds/U.S. Treasury Fund (The)
440 Lincoln Street
Worcester, MA 01605-1959
(800) 628-0414
(800) 628-0413

Distributor: SMA Equities, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Maria Schwenzer
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.15%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $5.00

Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

General California Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.07%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

General Government Securities Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.86%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

General Money Market Fund, Inc.
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.91%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

General Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

General New York Municipal Money Market Fund
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 782-6620

Distributor: Dreyfus Service Corp. II
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.07%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Goldman Sachs Institutional Liquid Assets/Federal Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1989
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Marcia Beck
Since: 1989
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Government Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1979
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Marcia Beck
Since: 1983
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Money Market Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Marcia Beck
Since: 1987
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None

Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Prime Obligations Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1979
Fund Type: Institutions Only
Portfolio Mgr.: Marcia Beck
Since: 1983
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Tax-Exempt California Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1988
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Marcia Beck
Since: 1988
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Tax-Exempt Diversified Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1983
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Marcia Beck
Since: 1983
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Tax-Exempt New York Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1991
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Marcia Beck
Since: 1991
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.10%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Treasury Instruments Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Marcia Beck
Since: 1991
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.10%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Goldman Sachs Institutional Liquid Assets/Treasury Obligations Portfolio
4900 Sears Tower
Chicago, IL 60606
(800) 621-2550
(312) 655-4400

Distributor: Goldman, Sachs & Co
Year of Inception: 1981
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Marcia Beck
Since: 1983
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Government Cash Series
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: S. M. Nason
Since: 1990
Min. Initial Investment: $10,000
Min. Subsequent Investment: $500
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Government Investors Trust
1655 N. Fort Myer Drive
Arlington, VA 22209
(800) 336-3063
(800) 368-3133
(703) 528-6500

Distributor: GIT Investment Services
Year of Inception: 1979

Fund Type: General Purpose/G-O
Portfolio Mgr.: J. Jordan Schlick
Since: 1989
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 1.05%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Gradison Cash Reserves
580 Walnut Street
Cincinnati, OH 45202
(800) 869-5999
(513) 579-5700

Distributor: Gradison & Co., Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Steve Wesselkamper
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Gradison U.S. Government Trust
580 Walnut Street
Cincinnati, OH 45202
(800) 869-5999
(513) 579-5700

Distributor: Gradison & Co., Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Steve Wesselkamper
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Guardian Cash Fund (The)
201 Park Avenue South
New York, NY 10003
(800) 221-3253 (US)

Distributor: Guardian Investor Services Corp.
Year of Inception: 1981
Fund Type: Special Purpose
Portfolio Mgr.: Alex Grant
Since: 1990
Min. Initial Investment: $50
Min. Subsequent Investment: $50
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Guardian Cash Management Trust (The)
201 Park Avenue South
New York, NY 10003
(800) 221-3253 (US)

Distributor: Guardian Investor Services Corp.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Alex Grant
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

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Hanover Cash Management Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.67%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Hanover Government Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.67%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Hanover New York Tax-Free Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.67%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Hanover Tax-Free Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.67%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No

Keogh Plan: No
12b-1: Yes

Hanover Treasury Securities Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.67% e
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Harbor Money Market Fund
One Sea Gate
Toledo, OH 43666
(800) 422-1050
(419) 247-2477

Distributor: HCA Securities, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: John Watts
Since: 1987
Min. Initial Investment: $2,000
Min. Subsequent Investment: $500
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Harris Trust Insight Cash Management Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Diane Burton
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Harris Trust Insight Government Assets Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Diane Burton
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Harris Trust Insight Tax-Free Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Kohl
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.45% e
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Hatteras Prime Institutional Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1986
Fund Type: Institutions Only
Portfolio Mgr.: Martha Sherman
Since: 1988
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Hatteras Prime Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Martha Sherman
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Hatteras Tax-Exempt Institutional Money Market Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Mark Ahnrud
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Hatteras Tax-Exempt Money Market Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mark Ahnrud
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Hatteras Treasury Institutional Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1986
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Martha Sherman
Since: 1988
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.28%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Hatteras Treasury Portfolio
Eleven Greenway Plaza, Suite 1919
Houston, TX 77046
(800) 659-1005
(713) 626-1919

Distributor: Fund Management Co.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Martha Sherman
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Helmsman Prime Obligations Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Helmsman Tax-Free Obligations Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.36%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Helmsman U.S. Treasury Obligations Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1985
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Heritage Cash Trust
880 Carillon Parkway
St. Petersburg, FL 33716
(813) 573-3800

Distributor: Heritage Asset Management, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Ivan S. Ross
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.77%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

HighMark Group 100% U.S. Treasury Fund Class A
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bill Howard
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.73%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

HighMark Group 100% U.S. Treasury Fund Class B
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)

Year of Inception: 1987
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.66%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $11.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

HighMark Group California Tax-Free Fund Class A
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Howard
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

HighMark Group California Tax-Free Fund Class B
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.52%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $11.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

HighMark Group Diversified Obligations Fund Class A
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Bill Howard
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

HighMark Group Diversified Obligations Fund Class B
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $11.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

HighMark Group Tax-Free Fund Class A
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Howard
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

HighMark Group Tax-Free Fund Class B
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $11.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

HighMark Group U.S. Government Obligations Fund Class A
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bill Howard
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

HighMark Group U.S. Government Obligations Fund Class B
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 433-6884
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $11.00
Exchange Privilege: Yes

IRA Plan: No
Keogh Plan: No
12b-1: No

Hilliard-Lyons Government Fund, Inc.
P.O. Box 32760
Louisville, KY 40232-2760
(800) 444-1854
(502) 588-8400

Distributor: J.J.B. Hilliard, W.L. Lyons, Inc.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Dianna P. Wengler
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Horizon Prime Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Hillary Elder
Since: 1987
Min. Initial Investment: $500,000
Min. Subsequent Investment: None
Expense Ratio: 0.24%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Horizon Tax-Exempt Money Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1987
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Kim Michalski
Since: 1987
Min. Initial Investment: $500,000
Min. Subsequent Investment: None
Expense Ratio: 0.26%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Horizon Treasury Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1987
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Hillary Elder
Since: 1987
Min. Initial Investment: $500,000
Min. Subsequent Investment: None
Expense Ratio: 0.23%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

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IDS Cash Management Fund
P.O. Box 534
Minneapolis, MN 55440-0534
(800) 222-9700
(612) 671-3733

Distributor: IDS Financial Services, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: William Melton
Since: 1988
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

IDS Tax-Free Money Fund, Inc.
P.O. Box 534
Minneapolis, MN 55440-0534
(800) 222-9700
(612) 671-3733

Distributor: IDS Financial Services, Inc.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mel Nierengarten
Since: 1986
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

INVESCO Treasurer's Money Market Reserve Fund
1315 Peachtree Street N.E., Suite 300
Atlanta, GA 30309
(800) 241-5477
(404) 892-0896

Distributor: INVESCO Services, Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: George S. Robinson
Since: 1988
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: $100,000
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $100,000
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

INVESCO Treasurer's Tax-Exempt Reserve Fund
1315 Peachtree Street N.E., Suite 300
Atlanta, GA 30309
(800) 241-5477
(404) 892-0896

Distributor: INVESCO Services, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sam Robinson
Since: 1988
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: $100,000
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $100,000
Checks Returned: On request
Wire Redemption: Yes

Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Independence Capital Government Money Market Fund
510 Walnut Street, Suite 1005
Philadelphia, PA 19106
(800) 833-4264
(800) 833-8028
(215) 440-4200

Distributor: Penn Mutual Equity Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Independence Capital Money Market Fund
510 Walnut Street, Suite 1005
Philadelphia, PA 19106
(800) 833-4264
(800) 833-8028
(215) 440-4200

Distributor: Penn Mutual Equity Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Independence Capital Tax-Free Money Market Fund
510 Walnut Street, Suite 1005
Philadelphia, PA 19106
(800) 833-4264
(800) 833-8028
(215) 440-4200

Distributor: Penn Mutual Equity Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Independence One Michigan Municipal Cash Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rick Hawes
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Independence One Prime Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Rick Hawes
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.51%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Independence One U.S. Treasury Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Rick Hawes
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Infinity Mutual Funds, Inc./Alpha Government Securities Portfolio (The)
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Gordon Bennett
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.58%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Infinity Mutual Funds, Inc./Alpha Prime Portfolio (The)
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Gordon Bennett
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.73%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Infinity Mutual Funds, Inc./Correspondent Cash Reserves Money Market Portfolio Retail (The)
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1991
Fund Type: Special Purpose
Portfolio Mgr.: Susan Messina
Since: 1991
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.87%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not available
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Infinity Mutual Funds, Inc./Pegasus Prime Portfolio (The)
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Gordon Bennett
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.15%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Investors Cash Reserve Fund, Inc.
P.O. Box 3167
Houston, TX 77253-3167
(800) 262-6631 (US)
(713) 750-8000 (TX)

Distributor: Capstone Financial Services, Inc.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Edward L. Jaroski
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Investors Cash Trust/Government Securities Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Frank J. Rachwalski
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Ivy Money Market Fund
40 Industrial Park Road
Hingham, MA 02043
(800) 235-3322
(617) 749-1416

Distributor: Ivy Financial Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Harald Gundersen
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

J

Janney Montgomery Scott Government Money Market Fund
1601 Market Street
Philadelphia, PA 19103
(800) 526-6397
(215) 665-6000

Distributor: Janney Montgomery Scott, Inc.
Year of Inception: 1990
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Janney Montgomery Scott Money Market Fund
1601 Market Street
Philadelphia, PA 19103
(800) 526-6397
(215) 665-6000

Distributor: Janney Montgomery Scott, Inc.
Year of Inception: 1990
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Janney Montgomery Scott Tax-Free Money Market Fund
1601 Market Street
Philadelphia, PA 19103
(800) 526-6397
(215) 665-6000

Distributor: Janney Montgomery Scott, Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

John Hancock Cash Management Fund
101 Huntington Avenue
Boston, MA 02199-7603
(800) 225-5291
(617) 375-1500

Distributor: John Hancock Broker Distribution Services, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Barry Evans
Since: 1991
Min. Initial Investment: $1,500
Min. Subsequent Investment: $25
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $3.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

K

Kemper Money Market Fund/Government Securities Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Frank J. Rachwalski
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.42%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Kemper Money Market Fund/Money Market Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Frank J. Rachwalski
Since: 1974
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Kemper Money Market Fund/Tax-Exempt Portfolio
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Frank J. Rachwalski
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.38%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Kent Money Market Fund
99 High Street
Boston, MA 02110
(800) 292-6212

Distributor: Fiduciary Investment Co., Inc
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Jamie Wright
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Keystone America Money Market
99 High Street
Boston, MA 02110
(800) 633-2898
(617) 338-3400

Distributor: Keystone Distributors, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Barbara McCue
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Keystone America Tax-Free Money Market
99 High Street
Boston, MA 02110
(800) 633-2898
(617) 338-3400

Distributor: Keystone Distributors, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Betsy Blacher
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500

Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Keystone Liquid Trust
99 High Street
Boston, MA 02110
(800) 633-2898
(617) 338-3400

Distributor: Keystone Distributors, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Barbara McCue
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Kidder, Peabody California Tax-Exempt Money Fund
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Katherine Stromberg
Since: 1987
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.67
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Government Money Fund, Inc.
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: David Hartman
Since: 1983
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Municipal Money Market Series/Connecticut Series
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Katherine Stromberg
Since: 1990
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Municipal Money Market Series/New Jersey Series
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Katherine Stromberg
Since: 1991
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.12%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Municipal Money Market Series/New York Series
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Katherine Stromberg
Since: 1991
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.12%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Premium Account Fund
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: David Hartman
Since: 1983
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Tax-Exempt Money Fund, Inc.
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Katherine Stromberg
Since: 1985
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Kidder, Peabody Cash Reserve Fund, Inc.
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: David Hartman
Since: 1983
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.68%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

L

Landmark Funds Cash Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: Not available
Fund Type: General Purpose
Portfolio Mgr.: Mark Lindbloom
Since: 1988
Min. Initial Investment: $50,000
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Landmark Funds New York Tax-Free Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Debra Crovicz
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Landmark Funds Premium Liquid Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Mark Lindbloom
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Landmark Funds Premium U.S. Treasury Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mark Lindbloom
Since: 1991
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Landmark Funds Tax-Free Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: Not available
Fund Type: General Purpose/T-F
Portfolio Mgr.: Debra Crovicz
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Landmark U.S. Treasury Reserves
Six St. James Avenue
Boston, MA 02116
(800) 331-1792
(212) 644-1400

Distributor: Landmark Funds Broker-Dealer Services, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mark Lindbloom
Since: 1991
Min. Initial Investment: $10,000
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Laurel Government Money Market II Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1987
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Laurie Carroll
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Laurel Prime Money Market I Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.

Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Laurie Carroll
Since: 1987
Min. Inital Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Laurel Prime Money Market II Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only
Portfolio Mgr.: Laurie Carroll
Since: 1988
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Laurel Tax-Exempt Money Market I Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bradley Snyder
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Laurel U.S. Treasury Money Market I Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Laurie Carroll
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Laurel U.S. Treasury Money Market II Portfolio
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Laurie Carroll
Since: 1988
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Legg Mason Cash Reserve Trust
111 S. Calvert Street
P.O. Box 1476
Baltimore, MD 21203-1476
(800) 822-5544
(301) 539-3400

Distributor: Legg Mason Wood Walker, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Steve Walsh
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Legg Mason Tax-Exempt Trust, Inc.
111 S. Calvert Street
P.O. Box 1476
Baltimore, MD 21203-1476
(800) 822-5544
(301) 539-3400

Distributor: Legg Mason Wood Walker, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Victoria Schwatka
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.72
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Legg Mason U.S. Government Money Market Portfolio
111 S. Calvert Street
P.O. Box 1476
Baltimore, MD 21203-1476
(800) 822-5544
(301) 539-3400

Distributor: Legg Mason Wood Walker, Inc.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Steve Walsh
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Lehman/Provident: FedFund
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1975
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Mike Milligan
Since: 1986
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: Federal Trust
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Mike Milligan
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Not available
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: Municipal Cash
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1985
Fund Type: Institutions Only/T-F
Portfolio Mgr.: G. David McKewen
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: Municipal Fund
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1980
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Jeffrey Carson
Since: 1987
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: Municipal Fund for California Investors, Inc.
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1983
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Katherine Allen
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: Municipal Fund for New York Investors
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1983
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Robert Strong
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: T-Fund
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1980
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Rich Meyers
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: TempCash
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1984
Fund Type: Institutions Only
Portfolio Mgr.: Mary Coldren
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lehman/Provident: TempFund
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1973
Fund Type: Institutions Only
Portfolio Mgr.: Keith Walsch
Since: 1986
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No

Keogh Plan: No
12b-1: No

Lehman/Provident: Treasury Trust Fund
103 Bellevue Parkway
Wilmington, DE 19809
(800) 221-8120

Distributor: Lehman Brothers
Year of Inception: 1989
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Mike Milligan
Since: 1989
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lexington Government Securities Money Market Fund, Inc.
P.O. Box 1515/Park 80 West, Plaza II
Saddle Brook, NJ 07662
(800) 526-0052
(800) 526-0056
(201) 845-7300

Distributor: Lexington Management Corp.
Year of Inception: 1976
Fund Type: General Purpose/G-O
Portfolio Mgr.: Denis Jamison
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Lexington Money Market Trust
P.O. Box 1515/Park 80 West, Plaza II
Saddle Brook, NJ 07662
(800) 526-0052
(800) 526-0056
(201) 845-7300

Distributor: Lexington Management Corp.
Year of Inception: 1977
Fund Type: General Purpose
Portfolio Mgr.: Denis Jamison
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.97%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Lexington Tax-Free Money Fund, Inc.
P.O. Box 1515/Park 80 West, Plaza II
Saddle Brook, NJ 07662
(800) 526-0052
(800) 526-0056
(201) 845-7300

Distributor: Lexington Management Corp.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Denis Jamison
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.93%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Liberty Government Money Market Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: S. M. Nason
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 1.03%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Every 6-8 weeks
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Liquid Capital Income Trust
1228 Euclid Avenue
Cleveland, OH 44115
(800) 321-2322
(216) 781-4440

Distributor: Carnegie Capital Management Co.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Roy Wallace
Since: 1974
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Liquid Cash Trust
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1980
Fund Type: Institutions Only/G-O
Portfolio Mgr.: S.M. Nason
Since: 1990
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: 0.15%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Liquid Green Government Trust
429 N. Pennsylvania Avenue
Indianapolis, IN 46204-1897
(800) 862-7283

Distributor: Unified Management Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned

Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Liquid Green Tax-Free Trust
429 N. Pennsylvania Avenue
Indianapolis, IN 46204-1897
(800) 862-7283

Distributor: Unified Management Corp.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.02%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Liquid Green Trust
429 N. Pennsylvania Avenue
Indianapolis, IN 46204-1897
(800) 862-7283

Distributor: Unified Management Corp.
Year of Inception: Not available
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.09%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Liquid Institutional Reserves/Government Securities Fund
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: David Hartman
Since: 1991
Min. Initial Investment: $250,000
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Liquid Institutional Reserves/ Money Market Fund
10 Hanover Square
New York, NY 10005-3592
(212) 510-5028
(212) 510-8619

Distributor: Kidder Peabody & Co., Inc.
Year of Inception: 1991
Fund Type: Institutions Only
Portfolio Mgr.: David Hartman
Since: 1991
Min. Initial Investment: $250,000
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Lord Abbett Cash Reserve Fund
General Motors Building
767 Fifth Avenue
New York, NY 10153-0298
(800) 426-1130
(212) 848-1800

Distributor: Lord Abbett & Co.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Carroll L. Coward
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Losantiville Prime Obligation Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Joe Belew
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.87%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Losantiville Tax-Free Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mary Jo McGeorge
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.57%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Losantiville Treasury Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Joe Belew
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.71%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Lutheran Brotherhood Money Market Fund
625 Fourth Avenue South
Minneapolis, MN 55415
(800) 328-4552
(612) 339-8091

Distributor: Lutheran Brotherhood Securities Corp.
Year of Inception: 1979
Fund Type: Special Purpose
Portfolio Mgr.: Paul B. Hylle
Since: 1988
Min. Initial Investment: $1,500
Min. Subsequent Investment: $50
Expense Ratio: 1.06%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

M

MAP Government Fund, Inc.
290 Westminster Street
Providence, RI 02903
(800) 323-4726
(401) 751-8600

Distributor: Mutual Benefit Financial Service Co.
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.38%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

MIMLIC Money Market Fund
400 N. Robert Street
St. Paul, MN 55101
(800) 443-3677
(612) 298-3063

Distributor: MIMLIC Sales Corp.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Jeff Erickson
Since: 1991
Min. Initial Investment: $250
Min. Subsequent Investment: $25
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

MainStay Money Market Fund
51 Madison Avenue
New York, NY 10010
(800) 522-4202

Distributor: NYLIFE Securities, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Ravi Akhoury
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Mariner Cash Management Fund
700 W. Hillsboro Boulevard
Building 2, Suite 300
Deerfield Beach, FL 33441
(800) 421-8878
(305) 421-8878

Distributor: Mariner Funds Services
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Wayne Wong
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Mariner Government Money Market Fund
700 W. Hillsboro Boulevard
Building 2, Suite 300
Deerfield Beach, FL 33441
(800) 421-8878
(305) 421-8878

Distributor: Mariner Funds Services
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Wayne Wong
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Mariner New York Tax-Free Money Market Fund
700 W. Hillsboro Boulevard
Building 2, Suite 300
Deerfield Beach, FL 33441
(800) 421-8878
(305) 421-8878

Distributor: Mariner Funds Services
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Wayne Wong
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Mariner Tax-Free Money Market Fund
700 W. Hillsboro Boulevard
Building 2, Suite 300
Deerfield Beach, FL 33441
(800) 421-8878
(305) 421-8878

Distributor: Mariner Funds Services
Year of Inception: 1983
Fund Type: General Purpose/T-F

Portfolio Mgr.: Wayne Wong
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.54%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Mariner U.S. Treasury Money Market Fund
700 W. Hillsboro Boulevard
Building 2, Suite 300
Deerfield Beach, FL 33441
(800) 421-8878
(305) 421-8878

Distributor: Mariner Funds Services
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Wayne Wong
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

MarketMaster Money Market Fund/ Trust Shares
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1986
Fund Type: Special Purpose
Portfolio Mgr.: William P. Miller
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.43%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

MarketMaster Tax-Exempt Fund/ Trust Shares
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1988
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Michael Peters
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.43%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Mass Cash Management Trust
500 Boylston Street
Boston, MA 02116
(800) 343-2829
(800) 225-2606

Distributor: Massachusetts Financial Services Co.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Patricia Zlotin
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.76%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Mass Cash Management Trust/ Government Series
500 Boylston Street
Boston, MA 02116
(800) 343-2829
(800) 225-2606

Distributor: Massachusetts Financial Services Co.
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Patricia Zlotin
Since: 1980
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

McDonald Money Market Fund, Inc.
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Patricia Larkin
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

McDonald Tax-Exempt Money Market Fund, Inc.
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Karen Hand
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

McDonald U.S. Government Money Market Fund, Inc.
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Patricia Larkin
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Merrill Lynch CBA Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1984
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch CMA Government Securities Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1981
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch CMA Money Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1977
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: None
Expense Ratio: 0.54%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch CMA Treasury Fund
N. Tower, World Financial Center
250 Vesey Street
New York, NY 10281
(800) CMA-INFO

Distributor: Merrill Lynch, Pierce, Fenner & Smith
Year of Inception: 1991
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.84%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch Government Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1977
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Marla Gramieri
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.44%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch Institutional Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1974
Fund Type: Institutions Only
Portfolio Mgr.: Jacqueline R. Thorpe
Since: 1986
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.42%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch Institutional Tax-Exempt Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1983
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Peter Hayes
Since: 1987
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch Ready Assets Trust
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Merrill Lynch Retirement Reserves Money Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1982
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Merrill Lynch Treasury Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: Not available
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Donaldo Bonito
Since: 1989
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.47%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Merrill Lynch U.S. Treasury Money Fund
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Merrill Lynch USA Government Reserves
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.81%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

MetLife-State Street Money Market Fund
One Financial Center
Boston, MA 02111-2690
(800) 562-0032
(617) 348-2000

Distributor: MetLife-State Street Investment Services, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Amy Swanson
Since: 1987
Min. Initial Investment: $250
Min. Subsequent Investment: $25
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $100
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Michigan Daily Tax-Free Income Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1987
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Midwest Group Tax-Free Trust/ California Tax-Free Money Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Snider
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.40%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Midwest Group Tax-Free Trust/Ohio Tax-Free Money Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Snider
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Midwest Group Tax-Free Trust/Tax-Free Money Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1981
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Snider
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.99%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Midwest Income Trust/Institutional Government Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Bill Snider
Since: 1988
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Midwest Income Trust/Money Market Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: John Goetz
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Midwest Income Trust/Short-Term Government Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1974
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bill Snider
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.99%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Money Market Management
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: S. B. Ward
Since: 1987
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Monitor Money Market Fund/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Bill Doughty
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Monitor Tax-Free Money Market Fund/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Doughty
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.60%
Checking Service: No

Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Monitor U.S. Government Money Market Fund/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bill Doughty
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.58%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Pla: No
12b-1: No

Monitor U.S. Treasury Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Bill Doughty
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Municipal Cash Series
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1989
Min. Initial Investment: $10,000
Min. Subsequent Investment: $500
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Municipal Cash Series II
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: M.J. Ochson
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: $500
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Municipal Working Capital Trust
500 Boylston Street
Boston, MA 02116
(800) 343-2829
(800) 225-2606

Distributor: Massachusetts Financial Services Co.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cynthia Matthews
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Mutual of Omaha Money Market Accounts
10235 Regency Circle
Omaha, NE 68114
(800) 228-9596

Distributor: Mutual of Omaha Fund Management Company
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Ruth Munday
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 1.03%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

N

NCC Funds Government Portfolio/ Institutional Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1986
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Stephen Carpenter
Since: 1989
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.13%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

NCC Funds Government Portfolio/ Retail Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Stephen Carpenter
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.45%
Checking Service: No

Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

NCC Funds Money Market Portfolio/ Institutional Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1986
Fund Type: Institutions Only
Portfolio Mgr.: Elaine Turner
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.06%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

NCC Funds Money Market Portfolio/ Retail Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Elaine Turner
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.42%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

NCC Funds Tax-Exempt Portfolio/ Institutional Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1989
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Marilou C. Hitt
Since: 1990
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.14%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

NCC Funds Tax-Exempt Portfolio/ Retail Shares
2100 Society Building
Cleveland, OH 44114
(800) 553-2240

Distributor: McDonald & Co. Securities, Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Marilou C. Hitt
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $250
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privileges: Yes
IRA Plan No
Keogh Plan: No
12b-1: Yes

Nationwide Money Market Fund
One Nationwide Plaza
Columbus, OH 43216
(800) 848-0920
(614) 249-6969

Distributor: Nationwide Financial Services, Inc.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: William Burtch
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Nationwide Separate Account Money Market Trust
One Nationwide Plaza
Columbus, OH 43216
(800) 848-0920
(614) 249-6969

Distributor: Nationwide Financial Services, Inc.
Year of Inception: 1981
Fund Type: Special Purpose
Portfolio Mgr.: Karen Mader
Since: 1987
Min. Initial Investment: $300
Min. Subsequent Investment: $10
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Navigator Money Market Fund
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1985
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1
Expense Ratio: 0.21%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Navigator Tax-Free Money Market Fund
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1986
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $25,000
Min. Subsequent Investment: $1
Expense Ratio: 0.22%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Neuberger & Berman Cash Reserves
342 Madison Avenue
New York, NY 10173
(800) 877-9700

(800) 225-1596
(212) 850-8300

Distributor: Neuberger & Berman Management, Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Theresa Havell
Since: 1988
Min. Initial Investment: $2,000
Min. Subsequent Investment: $200
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Neuberger & Berman Government Money Fund, Inc.
342 Madison Avenue
New York, NY 10173
(800) 877-9700
(800) 225-1596
(212) 850-8300

Distributor: Neuberger & Berman Management, Inc.
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Theresa Havell
Since: 1986
Min. Initial Investment: $2,000
Min. Subsequent Investment: $200
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Neuberger & Berman Municipal Money Fund
342 Madison Avenue
New York, NY 10173
(800) 877-9700
(800) 225-1596
(212) 850-8300

Distributor: Neuberger & Berman Management, Inc.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Theresa Havell
Since: 1984
Min. Initial Investment: $2,000
Min. Subsequent Investment: $200
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

New England Cash Management Trust/Money Market Series
399 Boylston Street
Boston, MA 02116
(800) 343-7104
(617) 267-6600

Distributor: New England Securities
Year of Inception: 1978
Fund Type: General Purpose
Portfolio Mgr.: J. Scott Nicholson
Since: 1978
Min. Initial Investment: $25
Min. Subsequent Investment: $25
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

New England Cash Management Trust/ U.S. Government Series
399 Boylston Street
Boston, MA 02116
(800) 343-7104
(617) 267-6600

Distributor: New England Securities
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: J. Scott Nicholson
Since: 1982
Min. Initial Investment: $25
Min. Subsequent Investment: $25
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

New England Tax-Exempt Money Market Trust
399 Boylston Street
Boston, MA 02116
(800) 343-7104
(617) 267-6600

Distributor: New England Securities
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Lloyd Pearson
Since: 1983
Min. Initial Investment: $25
Min. Subsequent Investment: $25
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

New Jersey Daily Municipal Income Fund, Inc.
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

New York Daily Tax-Free Income Fund
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Molly Flewharty
Since: 1984
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100

Expense Ratio: 0.86%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Newton Money Fund
411 East Wisconsin Avenue
Suite 340
Milwaukee, WI 53202
(800) 242-7229
(414) 223-1455

Distributor: Newton Funds
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Tami Blonde
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Nicholas Money Market Fund, Inc.
700 North Water Street, #1010
Milwaukee, WI 53202-4276
(414) 272-6133

Distributor: Nicholas Co., Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Albert O. Nicholas
Since: 1988
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $6.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Nuveen California Tax-Free Fund, Inc./ Money Market Portfolio
333 West Wacker Drive
Chicago, IL 60606
(312) 917-8200

Distributor: John Nuveen & Co., Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Noreen A. Gallagher
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Nuveen Tax-Exempt Money Market Fund, Inc.
333 West Wacker Drive
Chicago, IL 60606
(312) 917-8200

Distributor: John Nuveen & Co., Inc.
Year of Inception: 1981
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Steve Barry
Since: 1989
Min. Initial Investment: $25,000
Min. Subsequent Investment: $500
Expense Ratio: 0.39%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Nuveen Tax-Free Money Market Fund, Inc./Massachusetts Portfolio
333 West Wacker Drive
Chicago, IL 60606
(312) 917-8200

Distributor: John Nuveen & Co., Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steve Barry
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Nuveen Tax-Free Money Market Fund, Inc./New York Portfolio
333 West Wacker Drive
Chicago, IL 60606
(312) 917-8200

Distributor: John Nuveen & Co., Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steve Barry
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Nuveen Tax-Free Reserves, Inc.
333 West Wacker Drive
Chicago, IL 60606
(312) 917-8200

Distributor: John Nuveen & Co., Inc.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Noreen A. Gallagher
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

O

Olde Premium Money Market Series Fund
751 Griswold Street
Detroit, MI 48226
(800) 225-3863

Distributor: Olde Discount Corporation
Year of Inception: 1990
Fund Type: Stockbroker
Portfolio Mgr.: Brian W. Toth
Since: 1990

Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: Waived
Checking Service: No
Wire Redemption: Yes
Wire Fee: $25.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Oppenheimer Money Market Fund
Two World Trade Center
New York, NY 10048-0664
(800) 525-7048
(800) 356-3556
(303) 671-3200 (NY)

Distributor: Oppenheimer Fund Management, Inc.
Year of Inception: 1974
Fund Type: General Purpose
Portfolio Mgr.: Carol Wolf
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Oppenheimer Tax-Exempt Cash Reserves
Two World Trade Center
New York, NY 10048-0664
(800) 525-7048
(800) 356-3556
(303) 671-3200 (NY)

Distributor: Oppenheimer Fund Management, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Carbuto
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Overland Express California Tax-Free Money Market Fund
111 Center Street
Little Rock, AR 72201
(501) 377-2569

Distributor: Stephens, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Laura Milner
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.66%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Overland Express Money Market Fund
111 Center Street
Little Rock, AR 72201
(501) 377-2569

Distributor: Stephens, Inc.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Ray Wong
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

P

PNC Government Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

PNC Prime Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

PNC Tax-Free Money Market Fund
One Boston Place
Boston, MA 02108
(800) 441-7379

Distributor: TBC Funds Distributor, Inc. II
Year of Inception: 1989
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Pacific American Fund/Money Market Portfolio
144 Glenn Curtiss Boulevard
Uniondale NY 11556
(800) 548-2412

Distributor: Dreyfus Service Corp. VI
Year of Inception: 1981
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.47%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Pacific American Fund/U.S. Treasury Portfolio
144 Glenn Curtiss Boulevard
Uniondale, NY 11556
(800) 548-2412

Distributor: Dreyfus Service Corp. VI
Year of Inception: 1985
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.49%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Pacific Horizon California Tax-Exempt Money Market Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Kim I. Michalski
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Pacific Horizon Prime Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1984
Fund Type: General Purpose
Portfolio Mgr.: Hillary Elder
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Pacific Horizon Tax-Exempt Money Market Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Kim I. Michalski
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Pacific Horizon Treasury Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1984
Fund Type: General Purpose/G-O
Portfolio Mgr.: Hillary Elder
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Pacifica Government Money Market Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 662-8417
(800) 845-8406

Distributor: Pacifica Funds Distributor, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Ted Piorkowski
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Pacifica Money Market Fund
230 Park Avenue, 13th Floor
New York, NY 10169
(800) 662-8417
(800) 845-8406

Distributor: Pacifica Funds Distributor, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Ted Piorkowski
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

PaineWebber Cashfund, Inc.
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1978
Fund Type: Stockbroker
Portfolio Mgr.: Susan Messina
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.54%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes

IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

PaineWebber RMA California Municipal Money Fund
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Greg Serbe
Since: Not available
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

PaineWebber RMA Money Fund, Inc./Money Market Portfolio
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1982
Fund Type: Stockbroker
Portfolio Mgr.: Greg Serbe
Since: 1983
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

PaineWebber RMA Money Fund, Inc./U.S. Government Portfolio
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Greg Serbe
Since: 1985
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

PaineWebber RMA New York Municipal Money Fund
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Greg Serbe
Since: 1988
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

PaineWebber RMA Tax-Free Fund
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Greg Serbe
Since: 1988
Min. Initial Investment: $25
Min. Subsequent Investment: None
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

PaineWebber Retirement Money Fund
1285 Avenue of the Americas
New York, NY 10019
(800) RMA-1000
(212) 713-2000

Distributor: PaineWebber, Inc.
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Greg Serbe
Since: 1988
Min. Initial Investment: $25
Min. Subsequent Investment: None
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Palm Tax-Free Money Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Palm U.S. Government Money Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: R. A. Early
Since: 1989
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: No

Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Parkstone Prime Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8377
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Parkstone Tax-Free Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8377
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.75%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Parkstone U.S. Government Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 451-8377
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.66%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Phoenix Money Market Fund Series
100 Bright Meadow Boulevard
Enfield, CT 06082-9984
(800) 243-4361

Distributor: Phoenix Equity Planning Corp.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Dorothy Skaret
Since: 1991
Min. Initial Investment: $500
Min. Subsequent Investment: $25
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Pilgrim General Money Market Shares
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Pioneer Cash Reserves Fund
60 State Street, 30th Floor
Boston, MA 02109-1975
(800) 622-0181
(800) 622-0180
(800) 622-0176

Distributor: Pioneer Funds Distributor, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Sherman Russ
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.87%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Pioneer Tax-Free Money Fund
60 State Street, 30th Floor
Boston, MA 02109-1975
(800) 622-0181
(800) 622-0180
(800) 622-0176

Distributor: Pioneer Funds Distributor, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sherman Russ
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Pioneer U.S. Government Money Fund
60 State Street, 30th Floor
Boston, MA 02109-1975
(800) 622-0181
(800) 622-0180
(800) 622-0176

Distributor: Pioneer Funds Distributor, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Sherman Russ
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Piper Jaffray Investment Trust, Inc./ Money Market Fund
Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
(800) 333-6000
(612) 342-6406

Distributor: Piper, Jaffray & Hopwood, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Nancy S. Olsen
Since: 1987
Min. Initial Investment: $250
Min. Subsequent Investment: $100
Expense Ratio: 0.88%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Piper Jaffray Investment Trust, Inc./ Tax-Exempt Money Market Fund
Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
(800) 333-6000
(612) 342-6406

Distributor: Piper, Jaffray & Hopwood, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Douglas J. White
Since: 1988
Min. Initial Investment: $250
Min. Subsequent Investment: $100
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Piper Jaffray Investment Trust, Inc./ U.S. Government Money Market Fund
Piper Jaffray Tower
222 South Ninth Street
Minneapolis, MN 55402
(800) 333-6000
(612) 342-6406

Distributor: Piper, Jaffray & Hopwood, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Nancy S. Olsen
Since: 1988
Min. Initial Investment: $250
Min. Subsequent Investment: $100
Expense Ratio: 0.90%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Portage Government Money Market Fund/ Investment Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Randy Thornton
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: Not available
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Portage Government Money Market Fund/ Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Randy Thornton
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.47%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Portico Institutional Money Market Fund
207 East Buffalo Street, Suite 315
Milwaukee, WI 53202
(414) 271-5885

Distributor: Sunstone Financial Group, Inc.
Year of Inception: 1991
Fund Type: Institutions Only
Portfolio Mgr.: Mary Ellen Stanek
Since: 1991
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Portico Money Market Fund
207 East Buffalo Street, Suite 315
Milwaukee, WI 53202
(414) 271-5885

Distributor: Sunstone Financial Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Mary Ellen Stanek
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Portico Tax-Exempt Money Market Fund
207 East Buffalo Street, Suite 315
Milwaukee, WI 53202
(414) 271-5885

Distributor: Sunstone Financial Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mary Ellen Stanek
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.50

Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Portico U.S. Federal Money Market Fund
207 East Buffalo Street, Suite 315
Milwaukee, WI 53202
(414) 271-5885

Distributor: Sunstone Financial Group, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mary Ellen Stanek
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Portico U.S. Government Money Market Fund
207 East Buffalo Street, Suite 315
Milwaukee, WI 53202
(414) 271-5885

Distributor: Sunstone Financial Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mary Ellen Stanek
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Primary Money Market Fund
700 N. Water Street
Milwaukee, WI 53202
(800) 443-6544
(414) 271-2726

Distributor: Arnold Investment Counsel
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: James T. Dean, Jr.
Since: 1989
Min. Initial Investment: $500
Min. Subsequent Investment: $50
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Prime Cash Fund
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Terry Dillon
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.58%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Cash Series
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $10,000
Min. Subsequent Investment: $500
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Cash Series II
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $25,000
Min. Subsequent Investment: $500
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Value Funds, Inc./Cash Investment Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Dave Sylvester
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Value Funds, Inc./Municipal Money Market Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Pat Hovanetz
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No

Keogh Plan: No
12b-1: Yes

Prime Value Funds, Inc./Ready Cash Investment Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Dave Sylvester
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Value Funds, Inc./Treasury Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: David Sylvester
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prime Value Funds, Inc./U.S. Government Fund
61 Broadway, Suite 2770
New York, NY 10006
(212) 363-3300

Distributor: Keffer Capital Management, Inc.
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Dave Sylvester
Since: 1987
Min. Initial Investment: $100,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Princor Cash Management Fund, Inc.
The Principal Financial Group
Des Moines, IA 50392-0200
(800) 247-4123
(515) 247-5711

Distributor: Princor Financial Services Corp.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Craig Bassett
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $6.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Princor Tax-Exempt Cash Management Fund, Inc.
The Principal Financial Group
Des Moines, IA 50392-0200
(800) 247-4123
(515) 247-5711

Distributor: Princor Financial Services Corp.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steven Schneider
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $100
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $6.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

ProvidentMutual Moneyfund
Christiana Executive Campus
P.O. Box 15627
Wilmington, DE 19850
(800) 441-9490
(302) 456-1010

Distributor: Provident Mutual Financial Services
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Kathleen J. Morris
Since: 1980
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 1.63%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $4.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
2b-1: Yes

Prudential Command Account/ Command Government Fund
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Bernard Whitsett
Since: Not available
Min. Initial Investment: $15,000
Min. Subsequent Investment: None
Expense Ratio: 0.66%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Prudential Command Account/ Command Money Fund
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1982
Fund Type: Stockbroker
Portfolio Mgr.: Joe Tully

Since: Not available
Min. Initial Investment: $15,000
Min. Subsequent Investment: None
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Prudential Command Account/ Command Tax-Free Fund
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1982
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Rick Lynes
Since: Not available
Min. Initial Investment: $15,000
Min. Subsequent Investment: None
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Government Securities Trust/ Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.63%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: Yes
12b-1: Yes

Prudential Government Securities Trust/ U.S. Treasury Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: Yes
12b-1: Yes

Prudential Institutional Liquidity/ Government Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1987
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $100,000
Min. Subsequent Investment: $10,000
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Institutional Liquidity/ Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $100,000
Min. Subsequent Investment: $10,000
Expense Ratio: 0.38%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential MoneyMart Assets, Inc.
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Bob Litterst
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Prudential Municipal Series Fund/ California Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Municipal Series Fund/ Connecticut Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.13%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Municipal Series Fund/ Massachusetts Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: Not available
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Municipal Series Fund/ New Jersey Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.13%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Municipal Series Fund/ New York Money Market Series
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Chris Nicholl
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Prudential Special Money Market Fund, Inc.
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Kathy Murphy
Since: 1990
Min. Initial Investment: $1,000,000
Min. Subsequent Investment: $100
Expense Ratio: 0.19%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Prudential Special Money Market Fund/ U.S. Treasury
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1991
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Prudential Tax-Free Money Fund
One Seaport Plaza
New York, NY 10292
(800) 225-1852
(908) 417-7555 (collect)

Distributor: Prudential Mutual Fund Distributor, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rick Lynes
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Putnam California Tax-Exempt Money Market Fund
One Post Office Square
Boston, MA 02109
(800) 225-1581

Distributor: Putnam Financial Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Priscilla K. Yacovoni

Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.69%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Putnam Daily Dividend Trust
One Post Office Square
Boston, MA 02109
(800) 225-1581

Distributor: Putnam Financial Services, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Linda DiSilva
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Putnam New York Tax-Exempt Money Market Fund
One Post Office Square
Boston, MA 02109
(800) 225-1581

Distributor: Putnam Financial Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Priscilla K. Yacovoni
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Putnam Tax-Exempt Money Market Fund
One Post Office Square
Boston, MA 02109
(800) 225-1581

Distributor: Putnam Financial Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Priscilla K. Yacovoni
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Q

Quest Cash Reserves, Inc./California Tax-Exempt Portfolio
Oppenheimer Tower, 36th Floor
World Financial Center
New York, NY 10281
(800) 232-FUND
(800) 533-4498
(212) 667-7587

Distributor: Quest for Value Distributors
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert J. Bluestone
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.29%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Periodically
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Quest Cash Reserves, Inc./ Government Portfolio
Oppenheimer Tower, 36th Floor
World Financial Center
New York, NY 10281
(800) 232-FUND
(800) 533-4498
(212) 667-7587

Distributor: Quest for Value Distributors
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Robert J. Bluestone
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Periodically
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Quest Cash Reserves, Inc./New York Tax-Exempt Portfolio
Oppenheimer Tower, 36th Floor
World Financial Center
New York, NY 10281
(800) 232-FUND
(800) 533-4498
(212) 667-7587

Distributor: Quest for Value Distributors
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert J. Bluestone
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.12%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Periodically
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Quest Cash Reserves, Inc./ Primary Portfolio
Oppenheimer Tower, 36th Floor
World Financial Center
New York, NY 10281
(800) 232-FUND
(800) 533-4498
(212) 667-7587

Distributor: Quest for Value Distributors
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Robert J. Bluestone
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes

Minimum Check: $250
Checks Returned: Periodically
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Quest Cash Reserves, Inc./ Tax-Exempt Portfolio
Oppenheimer Tower, 36th Floor
World Financial Center
New York, NY 10281
(800) 232-FUND
(800) 533-4498
(212) 667-7587

Distributor: Quest for Value Distributors
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert J. Bluestone
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.80
Checking Service: Yes
Minimum Check: $250
Checks Returned: Periodically
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

R

RBB Fund, Inc. Government Obligations Portfolio/Bedford Class
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Michael J. Milligan
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.96%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

RBB Fund, Inc. Money Market Portfolio/ Bedford Class
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Patrick J. Ford
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.93%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

RBB Fund, Inc. Tax-Free Money Market Portfolio/Bedford Class
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert Morgan
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

RBB New York Municipal Money Market Portfolio/Bedford Class
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Thomas Nevin
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

RNC Liquid Assets Fund
479 West 22nd Street
New York, NY 10011
(212) 633-9700

Distributor: First Fund Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Renaissance Assets Trust/ Government Fund
100 Renaissance Center, 26th Floor
Detroit, MI 48243
(800) 482-2560 (MI)
(800) 521-1264 (US)
(313) 259-4321

Distributor: First of Michigan Corporation
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Mary Vaughn
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00

Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Renaissance Assets Trust/Money Market Fund
100 Renaissance Center, 26th Floor
Detroit, MI 48243
(800) 482-2560 (MI)
(800) 521-1264 (US)
(313) 259-4321

Distributor: First of Michigan Corporation
Year of Inception: 1982
Fund Type: Stockbroker
Portfolio Mgr.: Linda Kretz
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Reserve Fund/Primary Portfolio (The)
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1971
Fund Type: General Purpose
Portfolio Mgr.: Karen Quigley
Since: 1984
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.97%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Reserve Fund/U.S. Government Portfolio (The)
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Karen Quigley
Since: 1984
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.98%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Reserve Tax-Exempt Trust/ Connecticut Portfolio
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Daniel Kiley
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Reserve Tax-Exempt Trust/Interstate Portfolio
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Daniel Kiley
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 1.03%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Reserve Tax-Exempt Trust/Massachusetts Portfolio
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Daniel Kiley
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Reserve Tax-Exempt Trust/New York Portfolio
810 Seventh Avenue
New York, NY 10019
(800) 223-5547
(212) 977-9880

Distributor: Resrv Partners, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Daniel Kiley
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $1,000
Expense Ratio: 1.01%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Retirement Planning Funds of America, Inc./Government Money Market
124 E. Marcy Street
P.O. Box 1688
Santa Fe, NM 87504-1688
(800) 279-2279
(505) 983-4335

Distributor: Venture Advisers, L.P.
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Carolyn Spolidoro
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 1.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Riverside Capital Money Market Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 752-1823
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Rushmore Fund Money Market Portfolio
4922 Fairmont Avenue, 3rd Floor
Bethesda, MD 20814
(800) 343-3355
(301) 657-1500

Distributor: Rushmore Services, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Daniel Ryczek
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: None
Expense Ratio: 0.80%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

S

SAFECO Money Market Mutual Fund, Inc.
P.O. Box 34890
Seattle, WA 98124-1890
(800) 426-6730
(206) 545-5530

Distributor: SAFECO Securities, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Michael C. Knebel
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

SAFECO Tax-Free Money Market Fund, Inc.
P.O. Box 34890
Seattle, WA 98124-1890
(800) 426-6730
(206) 545-5530

Distributor: SAFECO Securities, Inc.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Mary V. Metastasio
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

SBK Money Market Fund/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Special Purpose
Portfolio Mgr.: Chuck Gomer
Since: 1990
Min. Initial Investment: $10,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

SBK Treasury Money Market Fund/ Investment Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Chuck Gomer
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SBK Treasury Money Market Fund/ Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Chuck Gomer
Since: 1990
Min. Initial Investment: $10,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

SBSF Money Market Fund, Inc.
45 Rockefeller Plaza, 33rd Floor
New York, NY 10111
(800) 422-SBSF
(212) 903-1200

Distributor: SBSF Funds, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Louis R. Benzak
Since: 1988
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

SEI Cash+Plus Trust/Federal Securities Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Government II Portfolio Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1985
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Government II Portfolio Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/High Sierra U.S. Government Money Market Fund
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1988
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.48%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Money Market Portfolio Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1983
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Money Market Portfolio Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.65%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Prime Obligation Portfolio Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.20%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Prime Obligation Portfolio Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Treasury II Portfolio Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1989
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.25%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Cash+Plus Trust/Treasury II Portfolio Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Liquid Asset Trust/Commercial Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Liquid Asset Trust/Government Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Liquid Asset Trust/Prime Obligation Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Liquid Asset Trust/Treasury II Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1988
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Liquid Asset Trust/Treasury Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.44%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Tax-Exempt Trust/California Tax-Exempt Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.28%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Tax-Exempt Trust/Institutional Tax-Free Portfolio Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.33%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Tax-Exempt Trust/Institutional Tax-Free Portfolio Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $50,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SEI Tax-Exempt Trust/Tax-Free Portfolio
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1982
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SafeGuard Money Market
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Patrick Ford
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

SafeGuard Tax-Free Money Market
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rob Morgan
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Salem Money Market Portfolio/ Investment Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Kellie Allen
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.61%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Salem Money Market Portfolio/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose
Portfolio Mgr.: Kellie Allen
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.45%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Salem Tax-Free Money Market Portfolio/ Investment Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bob Drye
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.76%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Salem Tax-Free Money Market Portfolio/ Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bob Drye
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.46%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Salem Treasury Money Market Portfolio/ Investment Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Kellie Allen
Since: 1991

Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Salem Treasury Money Market Portfolio/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Kellie Allen
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Salomon Brothers Cash Management Money Market Fund
Seven World Trade Center
New York, NY 10048
(212) 783-1301

Distributor: Salomon Brothers Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Michael Bouscaren
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Salomon Brothers New York Municipal Money Market Fund
Seven World Trade Center
New York, NY 10048
(212) 783-1301

Distributor: Salomon Brothers Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Michael Bouscaren
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $500
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Sansom Street Government Obligations
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Michael J. Milligan
Since: 1988
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: Not available
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Sansom Street Money Market
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Patrick J. Ford
Since: Not available
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Sansom Street Tax-Free Money Market
466 Lexington Avenue
New York, NY 10017-3147
(800) 888-6878
(212) 878-0600

Distributor: Warburg, Pincus Counsellors Funds
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rob Morgan
Since: 1988
Min. Initial Investment: $1,500
Min. Subsequent Investment: None
Expense Ratio: 0.34%
Checking Service: No
Wire Redemption: No
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Schwab California Tax-Free Money Fund
101 Montgomery Street
San Francisco, CA 94104
(415) 627-7000

Distributor: Charles Schwab & Co., Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Schwab Government Securities Fund
101 Montgomery Street
San Francisco, CA 94104
(415) 627-7000

Distributor: Charles Schwab & Co., Inc.
Year of Inception: 1990
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Schwab Money Market Fund
101 Montgomery Street
San Francisco, CA 94104
(415) 627-7000

Distributor: Charles Schwab & Co., Inc.
Year of Inception: 1990
Fund Type: Stockbroker
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.79%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Schwab Tax-Exempt Fund
101 Montgomery Street
San Francisco, CA 94104
(415) 627-7000

Distributor: Charles Schwab & Co., Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.63%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder California Tax-Free Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rebecca L. Wilson
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Cash Investment Trust
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Robert T. Neff
Since: 1979
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.66%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Scudder Institutional Cash Portfolio
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1986
Fund Type: Institutions Only
Portfolio Mgr.: Robert T. Neff
Since: 1986
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.27%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Institutional Federal Portfolio
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1986
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Robert T. Neff
Since: 1986
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.27%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Institutional Government Portfolio
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1986
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Robert T. Neff
Since: 1986
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.27%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Institutional Tax-Free Portfolio
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1986
Fund Type: Institutions Only/T-F
Portfolio Mgr.: K. Sue Cote
Since: 1986
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: None
Expense Ratio: 0.35%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Managed Cash Fund
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1981
Fund Type: Institutions Only
Portfolio Mgr.: Robert T. Neff
Since: Not available
Min. Initial Investment: $100,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes

Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Scudder Managed Federal Fund
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Robert T. Neff
Since: 1991
Min. Initial Investment: $100,000
Min. Subsequent Investment: $100
Expense Ratio: Not available
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Scudder Managed Government Fund
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1981
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Robert T. Neff
Since: Not available
Min. Initial Investment: $100,000
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Scudder Managed Tax-Free Fund
175 Federal Street
Boston, MA 02110
(800) 854-8525

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1982
Fund Type: Institutions Only/T-F
Portfolio Mgr.: K. Sue Cote
Since: Not available
Min. Initial Investment: $100,000
Min. Subsequent Investment: $100
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Scudder New York Tax-Free Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rebecca L. Wilson
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder Tax-Free Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: K. Sue Cote
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Scudder U.S. Treasury Money Fund
160 Federal Street
Boston, MA 02110
(800) 225-2470

Distributor: Scudder Investor Services, Inc.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Robert T. Neff
Since: 1981
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Seafirst Money Market Fund
P.O. Box 84248
Seattle, WA 98124
(800) 323-9919
(206) 358-6234

Distributor: Seafirst Bank
Year of Inception: 1988
Fund Type: Special Purpose
Portfolio Mgr.: Mary Ellen Mullen
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Security Cash Fund
700 Harrison Street
Topeka, KS 66636
(800) 888-2461
(913) 295-3127

Distributor: Security Cash Fund
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Jane Tedder
Since: 1983
Min. Initial Investment: $100
Min. Subsequent Investment: $20
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes

Keogh Plan: Yes
12b-1: No

Selected Daily Government Fund
1331 Euclid Avenue
Cleveland, OH 44115
(800) 553-5533

Distributor: Kemper Securities Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: John Stuebe
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Selected Daily Income Fund
1331 Euclid Avenue
Cleveland, OH 44115
(800) 553-5533

Distributor: Kemper Securities Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: John Stuebe
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.76%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Selected Daily Tax-Exempt Fund
1331 Euclid Avenue
Cleveland, OH 44115
(800) 553-5533

Distributor: Kemper Securities Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: John Stuebe
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Seligman Cash Management Fund/ Government Portfolio
One Bankers Trust Plaza, 24th Floor
130 Liberty Street
New York, NY 10006
(800) 221-2783

Distributor: Seligman Financial Services, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Leonard Lovito
Since: 1986
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Seligman Cash Management Fund/ Prime Portfolio
One Bankers Trust Plaza, 24th Floor
130 Liberty Street
New York, NY 10006
(800) 221-2783

Distributor: Seligman Financial Services, Inc.
Year of Inception: 1977
Fund Type: General Purpose
Portfolio Mgr.: Leonard Lovito
Since: 1986
Min. Initial Investment: $2,000
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Sentinel Cash Management Fund, Inc.
National Life Drive
Montpelier, VT 05604
(800) 233-4332

Distributor: Equity Services, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Rodney Buck
Since: 1981
Min. Initial Investment: $250
Min. Subsequent Investment: $25
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $20.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Seven Seas Series Money Market Fund
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1988
Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.37%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Seven Seas Series U.S. Government Money Market Fund
5700 Corporate Drive, Suite 330
Pittsburgh, PA 15237-5861
(800) 235-4331

Distributor: Russell Fund Distributors, Inc.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.23%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No

Keogh Plan: No
12b-1: Yes

Shearson Money Market Portfolio
31 West 52nd Street
New York, NY 10019
(212) 464-8068

Distributor: Shearson Lehman Brothers, Inc.
Year of Inception: 1986
Fund Type: Stockbroker
Portfolio Mgr.: Evelyn Robertson
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1,000
Expense Ratio: 1.20%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Short-Term Asset Reserves
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Terry Dillion
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $50
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Short-Term Income Fund, Inc./
Money Market Portfolio
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Molly Flewharty
Since: 1980
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.81%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Short-Term Income Fund/U.S. Government Portfolio
100 Park Avenue, 28th Floor
New York, NY 10017
(800) 221-3079
(212) 370-1240

Distributor: Reich & Tang Distributors L.P.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Molly Flewharty
Since: 1983
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

Smith Barney Cash Portfolio
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1974
Fund Type: Stockbroker
Portfolio Mgr.: Ellen Bermel
Since: 1982
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Smith Barney Government Portfolio
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1984
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Ellen Bermel
Since: 1984
Min. Initial Investment: $1,500
Min. Subsequent Investment: $100
Expense Ratio: 0.49%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Smith Barney Muni Bond Funds/California Money Market Portfolio
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Tom Rivoir
Since: 1990
Min. Initial Investment: $5,000
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Smith Barney Retirement Portfolio
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1986
Fund Type: Special Purpose
Portfolio Mgr.: Ellen Bermel
Since: 1986
Min. Initial Investment: $200
Min. Subsequent Investment: $1
Expense Ratio: 0.56%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Smith Barney Tax-Free Money Fund, Inc.
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1981
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Tom Rivoir
Since: 1986
Min. Initial Investment: $7,500
Min. Subsequent Investment: $100
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

St. Clair Money Market Fund/Prime Obligations Portfolio
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1984
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

St. Clair Tax-Free Money Market Fund
200 Gibraltar Road
Horsham, PA 19044
(800) 441-3885
(215) 443-7850

Distributor: Fairfield Group, Inc. (The)
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Standby Reserve Fund, Inc.
Financial Square
New York, NY 10005
(800) 221-5616
(212) 495-6000

Distributor: Cowen & Co.
Year of Inception: 1981
Fund Type: Stockbroker
Portfolio Mgr.: Nancy D. Pollack
Since: 1983
Min. Initial Investment: $2,000
Min. Subsequent Investment: $500
Expense Ratio: 0.63%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Standby Tax-Exempt Reserve Fund, Inc.
Financial Square
New York, NY 10005
(800) 221-5616
(212) 495-6000

Distributor: Cowen & Co.
Year of Inception: 1986
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Nancy D. Pollack
Since: 1986
Min. Initial Investment: $2,000
Min. Subsequent Investment: $500
Expense Ratio: 0.62%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Starburst Government Money Market Fund/Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Mark Brown
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Starburst Money Market Fund/ Trust Shares
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1989
Fund Type: Special Purpose
Portfolio Mgr.: Mark Brown
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

State & Local Asset Management/ California Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1987
Fund Type: Institutions Only
Portfolio Mgr.: Burnell Stehman
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.43%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No

Keogh Plan: No
12b-1: Yes

State & Local Asset Management/ Government Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1987
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Leland Barron
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.43%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

State Bond Cash Management
8400 Normandale Lake Boulevard
Suite 1150
Minneapolis, MN 55437
(800) 333-3952
(612) 835-0097

Distributor: State Bond Sales Corp.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Ann Schmid
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

SteinRoe Cash Reserves
P.O. Box 1143
Chicago, IL 60690
(800) 338-2550

Distributor: Stein Roe & Farnham, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Jane Naeseth
Since: 1980
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $50
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $3.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

SteinRoe Government Reserves
P.O. Box 1143
Chicago, IL 60690
(800) 338-2550

Distributor: Stein Roe & Farnham, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Jane Naeseth
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $50
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $3.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

SteinRoe Tax-Exempt Money Fund
P.O. Box 1143
Chicago, IL 60690
(800) 338-2550

Distributor: Stein Roe & Farnham, Inc.
Year of Inception: 1983
Fund Type: General Purpose/T-F
Portfolio Mgr.: Jane McCart
Since: 1983
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.68%
Checking Service: Yes
Minimum Check: $50
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $3.50
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Strong Money Market Fund, Inc.
100 Heritage Reserve
P.O. Box 2936
Milwaukee, WI 53201
(800) 368-3863
(414) 359-3400

Distributor: Strong/Corneliuson Capital Management, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Strong Municipal Money Market Fund
100 Heritage Reserve
P.O. Box 2936
Milwaukee, WI 53201
(800) 368-3863
(414) 359-3400

Distributor: Strong/Corneliuson Capital Management, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Steven D. Harrop
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $200
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Strong U.S. Treasury Money Fund, Inc.
100 Heritage Reserve
P.O. Box 2936
Milwaukee, WI 53201
(800) 368-3863
(414) 359-3400

Distributor: Strong/Corneliuson Capital Management, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O

Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Summit Cash Reserves
800 Scudders Mill Road
Plainsboro, NJ 08543
(609) 282-2800

Distributor: Merrill Lynch Funds Distributor, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $5,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.74%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Sun Eagle Prime Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 752-1823
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1989
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.86%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Sun Eagle U.S. Treasury Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 752-1823
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.74%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

SunAmerica Cash Fund
10 Union Square East, 2nd Floor
New York, NY 10003
(800) 858-8850
(212) 353-5125

Distributor: SunAmerica Capital Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Chris Leary
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.14%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

SunAmerica Liquid Assets Fund
10 Union Square East, 2nd Floor
New York, NY 10003
(800) 858-8850
(212) 353-5125

Distributor: SunAmerica Capital Services, Inc.
Year of Inception: 1986
Fund Type: General Purpose
Portfolio Mgr.: Chris Leary
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 1.79%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: Yes

SunAmerica Money Market Securities
10 Union Square East, 2nd Floor
New York, NY 10003
(800) 858-8850
(212) 353-5125

Distributor: SunAmerica Capital Services, Inc.
Year of Inception: 1984
Fund Type: General Purpose
Portfolio Mgr.: Chris Leary
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.16%
Checking Service: Yes
Minimum Check: $250
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

T

T. Rowe Price California Tax-Free Money Fund
100 East Pratt Street
Baltimore, MD 21202
(800) 638-5660
(301) 547-2308

Distributor: T. Rowe Price Associates, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Patrice Berchtenbreiter
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

T. Rowe Price New York Tax-Free Money Fund
100 East Pratt Street
Baltimore, MD 21202
(800) 638-5660
(301) 547-2308

Distributor: T. Rowe Price Associates, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F

Portfolio Mgr.: Patrice Berchtenbreiter
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

T. Rowe Price Prime Reserve Fund, Inc.
100 East Pratt Street
Baltimore, MD 21202
(800) 638-5660
(301) 547-2308

Distributor: T. Rowe Price Associates, Inc.
Year of Inception: 1976
Fund Type: General Purpose
Portfolio Mgr.: Edward A. Wiese
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

T. Rowe Price Tax-Exempt Money Fund, Inc.
100 East Pratt Street
Baltimore, MD 21202
(800) 638-5660
(301) 547-2308

Distributor: T. Rowe Price Associates, Inc.
Year of Inception: 1981
Fund Type: General Purpose/T-F
Portfolio Mgr.: Patrice Berchtenbreiter
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.61%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

T. Rowe Price U.S. Treasury Money Fund, Inc.
100 East Pratt Street
Baltimore, MD 21202
(800) 638-5660
(301) 547-2308

Distributor: T. Rowe Price Associates, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Edward A. Wiese
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.71%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Quarterly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

TCW Money Market Portfolio
400 S. Hope Street, Suite 500
Los Angeles, CA 90071
(213) 683-4000

Distributor: TCW Funds Management, Inc.
Year of Inception: 1988
Fund Type: Institutions Only
Portfolio Mgr.: Jim Goldberg
Since: 1985
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $1,000
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Tax-Exempt California Money Market Fund
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1987
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Frank J. Rachwalski
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.64%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Tax-Exempt Money Fund of America (The)
135 S. State College Boulevard
Brea, CA 92621
(800) 421-9900
(714) 671-7000

Distributor: American Funds Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Neil L. Langberg
Since: 1989
Min. Initial Investment: $2,500
Min. Subsequent Investment: $50
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Tax-Exempt New York Money Market Fund
120 South LaSalle Street
Chicago, IL 60603
(800) 621-1148
(312) 781-1121

Distributor: Kemper Financial Services, Inc.
Year of Inception: 1990
Fund Type: Stockbroker/T-F
Portfolio Mgr.: Frank J. Rachwalski
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.54%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Tax-Free Cash Assets Trust
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Lorene Okimoto
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.32%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Templeton Money Fund
700 Central Avenue
St. Petersburg, FL 33701
(800) 237-0738

Distributor: Templeton Funds Distributor, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Robert M. Schubert
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Templeton Tax-Free Money Fund
700 Central Avenue
St. Petersburg, FL 33701
(800) 237-0738

Distributor: Templeton Funds Distributor, Inc.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert M. Schubert
Since: 1990
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.07%
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

The Freedom Fund/Money Market Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1983
Fund Type: Special Purpose
Portfolio Mgr.: Susan Baily
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

The Freedom Fund/U.S. Government Portfolio
82 Devonshire Street
Boston, MA 02109
(800) 544-8888
(617) 523-1919 (MA coll)

Distributor: Fidelity Distributors Corp.
Year of Inception: 1987
Fund Type: Special Purpose/G-O
Portfolio Mgr.: Susan Baily
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

The Rodney Square Fund/Money Market Portfolio
160 Federal Street
Boston, MA 02110
(800) 225-5084

Distributor: Scudder Fund Distributors, Inc. II
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Christopher J. Backer
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

The Rodney Square Fund/U.S. Government Portfolio
160 Federal Street
Boston, MA 02110
(800) 225-5084

Distributor: Scudder Fund Distributors, Inc. II
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Christopher J. Backer
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

The Rodney Square Tax-Exempt Fund
160 Federal Street
Boston, MA 02110
(800) 225-5084

Distributor: Scudder Fund Distributors, Inc. II
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Joseph M. Fahey, Jr.
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No

Keogh Plan: No
12b-1: Yes

The U.S. Treasury Money Fund of America
135 S. State College Boulevard
Brea, CA 92621
(800) 421-9900
(714) 671-7000

Distributor: American Funds Distributors, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Abner D. Goldstine
Since: 1991
Min. Initial Investment: $2,500
Min. Subsequent Investment: $50
Expense Ratio: 0.11%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Thoroughbred Prime Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 255-9962
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.61%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Thoroughbred U.S. Government Obligations Fund
1900 East Dublin-Granville Road
Columbus, OH 43229
(800) 255-9962
(614) 899-4600

Distributor: Winsbury Co. (The)
Year of Inception: 1985
Fund Type: General Purpose/G-O
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.62%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Tower Cash Reserve Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Tom Sims
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Train, Smith New York Tax-Exempt Money Fund
312 Walnut Street, Suite 2100
Cincinnati, OH 45202
(800) 543-8721
(513) 629-2000

Distributor: MGF Distributors, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Bill Snider
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Transamerica Cash Reserve, Inc.
1000 Louisiana, Suite 6000
Houston, TX 77002-5098
(800) 343-6840
(713) 751-2400

Distributor: Transamerica Fund Distributors, Inc.
Year of Inception: 1980
Fund Type: General Purpose
Portfolio Mgr.: Heather Creeden
Since: 1987
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.60%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Transamerica Special Money Market
1000 Louisiana, Suite 6000
Houston, TX 77002-5098
(800) 343-6840
(713) 751-2400

Distributor: Transamerica Fund Distributors, Inc.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 2.16%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Transamerica U.S. Government Cash Reserve
1000 Louisiana, Suite 6000
Houston, TX 77002-5098
(800) 343-6840
(713) 751-2400

Distributor: Transamerica Fund Distributors, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $20,000
Min. Subsequent Investment: $500
Expense Ratio: 0.35%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Treasury Cash Series
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: R. A. Early
Since: 1990
Min. Initial Investment: $10,000
Min. Subsequent Investment: $500
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $100
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Treasury Cash Series II
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: R. A. Early
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: $500
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Trinity Government Fund
183 East Main Street, Suite 1035
Rochester, NY 14604
(800) 456-7780
(716) 262-4080

Distributor: Trinity Capital Management, Inc.
Year of Inception: 1980
Fund Type: General Purpose/G-O
Portfolio Mgr.: Colleen McCoy
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $350
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Trinity Money Market Fund
183 East Main Street, Suite 1035
Rochester, NY 14604
(800) 456-7780
(716) 262-4080

Distributor: Trinity Capital Management, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Colleen McCoy
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.59%
Checking Service: Yes
Minimum Check: $350
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Twentieth Century Cash Reserve
P.O. Box 419200
Kansas City, MO 64112-6200
(800) 345-2021
(816) 531-5575

Distributor: Twentieth Century Investors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Charles M. Duboc
Since: 1985
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 1.00%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

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U.S. Government Securities Fund
P.O. Box 29467
San Antonio, TX 78229-0467
(800) 873-8637
(512) 523-2453

Distributor: United Services Advisors, Inc.
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: J. David Edwards
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

U.S. Treasuries Cash Assets Trust
380 Madison Avenue, Suite 2300
New York, NY 10017
(212) 697-6666

Distributor: Aquila Distributors, Inc.
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Janet Katakura
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.23%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

U.S. Treasury Cash Reserves
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1991
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Roger Early
Since: 1991
Min. Initial Investment: $25,000
Min. Subsequent Investment: None
Expense Ratio: Waived
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No

Keogh Plan: No
12b-1: No

U.S. Treasury Securities Cash Fund
P.O. Box 29467
San Antonio, TX 78229-0467
(800) 873-8637
(512) 523-2453

Distributor: United Services Advisors, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: J. David Edwards
Since: 1987
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: None
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

U.S. Treasury Trust (The)
44 Montgomery Street, Suite 2200
San Francisco, CA 94104
(800) 225-8778
(415) 398-2727

Distributor: California Investment Trust Group
Year of Inception: 1989
Fund Type: General Purpose/G-O
Portfolio Mgr.: Phillip W. McClanahan
Since: 1989
Min. Initial Investment: $10,000
Min. Subsequent Investment: $250
Expense Ratio: Waived
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $9.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

USAA Mutual Fund, Inc./Money Market Fund
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment Management Co.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Janet L. Moore
Since: 1984
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

USAA New York Tax-Free Money Market Fund
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment Management Co.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cliff Gladson
Since: 1991
Min. Initial Investment: $3,000
Min. Subsequent Investment: $50
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

USAA Tax-Exempt Fund, Inc./ California Money Market Fund
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment Management Co.
Year of Inception: 1989
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cliff Gladson
Since: 1991
Min. Initial Investment: $3,000
Min. Subsequent Investment: $50
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

USAA Tax-Exempt Money Market Fund
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment Management Co.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sharon Pichler
Since: 1991
Min. Initial Investment: $3,000
Min. Subsequent Investment: $50
Expense Ratio: 0.40%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

USAA Treasury Money Market Trust
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment Management Co.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Janet L. Moore
Since: 1991
Min. Initial Investment: $3,000
Min. Subsequent Investment: $50
Expense Ratio: 0.32%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

USAA Virginia Tax-Free Money Market Fund
USAA Building
San Antonio, TX 78288
(800) 531-8181
(512) 498-6505

Distributor: USAA Investment

Management Co.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Cliff Gladson
Since: 1991
Min. Initial Investment: $3,000
Min. Subsequent Investment: $50
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

USF&G Cash Reserve Fund
P.O. Box 1138
Baltimore, MD 21203-1138
(800) 323-8734

Distributor: USF&G Investment Services, Inc.
Year of Inception: 1981
Fund Type: General Purpose
Portfolio Mgr.: Anthony Candelmo
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.82%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

UST Master Government Money Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1985
Fund Type: General Purpose/G-O
Portfolio Mgr.: Michael O'Neil
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

UST Master Money Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Michael O'Neil
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

UST Master Short-Term Tax-Exempt
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1985
Fund Type: General Purpose/T-F
Portfolio Mgr.: Sandy Panetta
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

UST Master Treasury Money Fund
156 West 56th Street, Suite 1902
New York, NY 10019
(800) 367-6075
(212) 492-1600

Distributor: Concord Financial Group, Inc.
Year of Inception: 1991
Fund Type: General Purpose/G-O
Portfolio Mgr.: Michael O'Neil
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $500
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $8.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Union Investors Portfolios/California Tax-Free Institutional Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.30%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Union Investors Portfolios/California Tax-Free Investment Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose/T-F
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Union Investors Portfolios/Money Market Institutional Class A
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991

Fund Type: Institutions Only
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Union Investors Portfolios/Money Market Investment Class B
680 East Swedesford Road
Wayne, PA 19087-1658
(800) 342-5734

Distributor: SEI Financial Services Co.
Year of Inception: 1991
Fund Type: Special Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.90%
Checking Service: No
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

United Cash Management, Inc.
6300 Lamar Avenue
P.O. Box 29217
Shawnee Mission, KS 66202-9217
(913) 236-1303

Distributor: Waddell & Reed, Inc.
Year of Inception: 1979
Fund Type: Stockbroker
Portfolio Mgr.: Richard Poettgen
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $25
Expense Ratio: 0.95%
Checking Service: Yes
Minimum Check: $250
Checks Returned: On request
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

United Missouri Bank Money Market Fund Federal
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Brian Reynolds
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

United Missouri Bank Money Market Fund Prime
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Brian Reynolds
Since: 1986
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.51%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

United Missouri Bank Tax-Free Money Market Fund
2440 Pershing Road, G-15
Kansas City, MO 64108
(800) 4-BABSON

Distributor: Jones & Babson, Inc.
Year of Inception: 1982
Fund Type: General Purpose/T-F
Portfolio Mgr.: Joan Keers
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.53%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

V

Value Line Cash Fund
711 Third Avenue
New York, NY 10017
(800) 223-0818
(212) 687-3965

Distributor: Value Line Securities, Inc.
Year of Inception: 1979
Fund Type: General Purpose
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.67%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Value Line Tax-Exempt Fund
711 Third Avenue
New York, NY 10017
(800) 223-0818
(212) 687-3965

Distributor: Value Line Securities, Inc.
Year of Inception: 1984
Fund Type: General Purpose/T-F
Portfolio Mgr.: Multi-manager
Min. Initial Investment: $1,000
Min. Subsequent Investment: $250
Expense Ratio: 0.87%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Van Eck U.S. Government Money Fund
122 East 42nd Street, 42nd Floor
New York, NY 10168
(800) 221-2220
(212) 687-5201

Distributor: Van Eck Securities Corp.
Year of Inception: 1986
Fund Type: General Purpose/G-O
Portfolio Mgr.: Shirley Osborne
Since: 1985

Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.17%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Van Kampen Merritt Money Market Fund
1001 Warrenville Road
Lisle, IL 60532
(800) 225-2222

Distributor: Van Kampen Merritt, Inc.
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Mark Giura
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.99%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Van Kampen Merritt Tax-Free Money Fund
1001 Warrenville Road
Lisle, IL 60532
(800) 225-2222

Distributor: Van Kampen Merritt, Inc.
Year of Inception: 1986
Fund Type: General Purpose/T-F
Portfolio Mgr.: Robert Hickey
Since: Not available
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.57%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Vanguard California Tax-Free Fund/ Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ian MacKinnon
Since: 1987
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.22%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vanguard Institutional Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1989
Fund Type: Institutions Only
Portfolio Mgr.: Ian MacKinnon
Since: 1989
Min. Initial Investment: $10,000,000
Min. Subsequent Investment: $100
Expense Ratio: 0.15%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Vanguard Money Market Reserves/ Federal Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1981
Fund Type: General Purpose/G-O
Portfolio Mgr.: Ian MacKinnon
Since: 1981
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.28%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Vanguard Money Market Reserves/ Prime Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1975
Fund Type: General Purpose
Portfolio Mgr.: Ian MacKinnon
Since: 1981
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.28%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Vanguard Money Market Reserves/ U.S. Treasury Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1983
Fund Type: General Purpose/G-O
Portfolio Mgr.: Ian MacKinnon
Since: 1983
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.31%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Vanguard Municipal Bond Fund/ Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1980
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ian MacKinnon
Since: 1981
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.25%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vanguard New Jersey Tax-Free Fund/ Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ian MacKinnon
Since: 1988
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.23%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vanguard Ohio Tax-Free Fund/ Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1990
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ian MacKinnon
Since: 1990
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.23%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vanguard Pennsylvania Tax-Free Fund/ Money Market Portfolio
P.O. Box 2600
Valley Forge, PA 19482
(800) 662-7447
(800) 662-2739

Distributor: Vanguard Group, Inc.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Ian MacKinnon
Since: 1988
Min. Initial Investment: $3,000
Min. Subsequent Investment: $100
Expense Ratio: 0.23%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $5.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vantage Cash Money Market Fund
1345 Avenue of the Americas
New York, NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1982
Fund Type: Stockbroker
Portfolio Mgr.: Ellen Bermel
Since: 1982
Min. Initial Investment: $20,000
Min. Subsequent Investment: None
Expense Ratio: 0.56%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vantage Government Money Market Fund
1345 Avenue of the Americas
New York,NY 10105
(212) 698-6000

Distributor: Smith Barney Harris Upham & Co., Inc.
Year of Inception: 1982
Fund Type: Stockbroker/G-O
Portfolio Mgr.: Ellen Bermel
Since: 1982
Min. Initial Investment: $20,000
Min. Subsequent Investment: None
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: None
Checks Returned: Monthly
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vision Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Christopher J. Golinski
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.78%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Vision New York Tax-Free Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Christopher J. Golinski
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.90%

Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Vision Treasury Money Market Fund
Federated Investors Tower
Pittsburgh, PA 15222-3779
(800) 245-0242
(412) 288-1900

Distributor: Federated Securities Corp.
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Christopher J. Golinski
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: None
Expense Ratio: 0.79%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Vista Global Money Market Fund/ Premier Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1989
Fund Type: Institutions Only
Portfolio Mgr.: Kevin Connolly
Since: 1991
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.30%
Checking Service: Yes
Minimum Check: $2,500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Vista New York Tax-Free Money Market Fund/Vista Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Nicholas Rabiecki
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Vista Tax-Free Money Market Fund/ Premier Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1990
Fund Type: Institutions Only/T-F
Portfolio Mgr.: Nicholas Rabiecki
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $2,500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Vista Tax-Free Money Market Fund/Vista Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/T-F
Portfolio Mgr.: Nicholas Rabiecki
Since: 1990
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Vista U.S. Government Money Market Fund/Premier Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1990
Fund Type: Institutions Only/G-O
Portfolio Mgr.: Stacy Bartl
Since: 1990
Min. Initial Investment: $100,000
Min. Subsequent Investment: $1,000
Expense Ratio: 0.55%
Checking Service: Yes
Minimum Check: $2500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Vista U.S. Government Money Market Fund/Vista Shares
156 West 56th Street, 19th Floor
New York, NY 10019
(800) 367-6075
(212) 586-0016

Distributor: Vista Broker Dealer Services, Inc.
Year of Inception: 1987
Fund Type: General Purpose/G-O
Portfolio Mgr.: Stacy Bartl
Since: 1989
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.85%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes

Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Voyageur Money Market Fund
100 S. Fifth Street, Suite 2200
Minneapolis, MN 55402
(800) 553-2143
(612) 341-6728

Distributor: Voyageur Fund Distributors, Inc.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Jane M. Wyatt
Since: 1989
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.76%
Checking Service: Yes
Minimum Check: $250
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

W

Washington Square Cash Fund, Inc.
20 Washington Avenue South
Minneapolis, MN 55401
(800) 333-6965
(612) 372-5507

Distributor: NWNL Management Corp.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: Contact distributor
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.51%
Checking Service: Yes
Minimum Check: $200
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Wayne Hummer Money Fund Trust/Money Market Portfolio
175 W. Jackson Boulevard
Chicago, IL 60604-2884
(800) 621-4477
(312) 431-1700

Distributor: Wayne Hummer & Co.
Year of Inception: 1982
Fund Type: General Purpose
Portfolio Mgr.: David Poitras
Since: 1985
Min. Initial Investment: $500
Min. Subsequent Investment: $500
Expense Ratio: 0.73%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Weiss, Peck & Greer Short-Term Income Fund
One New York Plaza, 31st Floor
New York, NY 10004
(800) 223-3332
(212) 908-9582

Distributor: Weiss Peck & Greer
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: David W. Hoyle
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.75%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

Weiss, Peck & Greer Tax-Free Money Market Fund
One New York Plaza, 31st Floor
New York, NY 10004
(800) 223-3332
(212) 908-9582

Distributor: Weiss Peck & Greer
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Janet Fiorenza
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $100
Expense Ratio: 0.83%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: $7.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: No

Westcore Cash Reserve Fund
600 17th Street, #1605 South
Denver, CO 80202
(800) 666-0367
(303) 623-2577

Distributor: ALPS Mutual Funds Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose
Portfolio Mgr.: Glen Cahill
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.55%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Westcore Government Money Market
600 17th Street, #1605 South
Denver, CO 80202
(800) 666-0367
(303) 623-2577

Distributor: ALPS Mutual Funds Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bob Ledford
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.50%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Westcore Money Market Fund
600 17th Street, #1605 South
Denver, CO 80202
(800) 666-0367
(303) 623-2577

Distributor: ALPS Mutual Funds Services, Inc.
Year of Inception: 1982
Fund Type: Special Purpose
Portfolio Mgr.: Glen Cahill

Since: 1984
Min. Initial Investment: None
Min. Subsequent Investment: None
Expense Ratio: 0.17%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: No
IRA Plan: No
Keogh Plan: No
12b-1: No

Westcore Prime Money Market
600 17th Street, #1605 South
Denver, CO 80202
(800) 666-0367
(303) 623-2577

Distributor: ALPS Mutual Funds Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bob Ledford
Since: 1991
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.70%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

Westcore Treasury Money Market Fund
600 17th Street, #1605 South
Denver, CO 80202
(800) 666-0367
(303) 623-2577

Distributor: ALPS Mutual Funds Services, Inc.
Year of Inception: 1990
Fund Type: General Purpose/G-O
Portfolio Mgr.: Glen Cahill
Since: 1990
Min. Initial Investment: $1,000
Min. Subsequent Investment: $50
Expense Ratio: 0.60%
Checking Service: No
Wire Redemption: Yes
Wire Fee: $7.50
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: No
12b-1: No

William Blair Mutual Funds, Inc.
Ready Reserve Shares
135 South LaSalle Street
Chicago, IL 60603-4690
(800) 621-0687 (US)
(800) 635-2840 (MA)
(312) 853-2424

Distributor: William Blair & Co.
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Seth H. Mosler
Since: 1988
Min. Initial Investment: $2,500
Min. Subsequent Investment: $1
Expense Ratio: 0.72%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Monthly
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: No

William Penn Money Market Portfolio
P.O. Box 1419
Reading, PA 19603
(800) 523-8440 (US)
(800) 222-7506 (PA)
(215) 670-1031

Distributor: Penn Square Management Corp.
Year of Inception: 1987
Fund Type: General Purpose
Portfolio Mgr.: James E. Jordan
Since: 1987
Min. Initial Investment: $500
Min. Subsequent Investment: $100
Expense Ratio: 0.65%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Woodward Government Fund
100 Renaissance Center, 26th Floor
Detroit, MI 48243
(800) 482-2560 (MI)
(800) 521-1264 (US)
(313) 259-4321

Distributor: First of Michigan Corporation
Year of Inception: 1988
Fund Type: General Purpose/G-O
Portfolio Mgr.: Mary Vaughn
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.49%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Woodward Money Market Fund
100 Renaissance Center, 26th Floor
Detroit, MI 48243
(800) 482-2560 (MI)
(800) 521-1264 (US)
(313) 259-4321

Distributor: First of Michigan Corporation
Year of Inception: 1988
Fund Type: General Purpose
Portfolio Mgr.: Linda Kretz
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.50%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No
Keogh Plan: No
12b-1: Yes

Woodward Tax-Exempt Money Market Fund
100 Renaissance Center, 26th Floor
Detroit, MI 48243
(800) 482-2560 (MI)
(800) 521-1264 (US)
(313) 259-4321

Distributor: First of Michigan Corporation
Year of Inception: 1988
Fund Type: General Purpose/T-F
Portfolio Mgr.: Rebecca Gersonde
Since: 1988
Min. Initial Investment: $500
Min. Subsequent Investment: None
Expense Ratio: 0.52%
Checking Service: Yes
Minimum Check: $500
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $15.00
Exchange Privilege: Yes
IRA Plan: No

Keogh Plan: No
12b-1: Yes

Working Assets Money Fund
230 California Street
San Francisco, CA 94111
(800) 533-FUND
(415) 988-3200

Distributor: Working Assets Capital Management
Year of Inception: 1983
Fund Type: General Purpose
Portfolio Mgr.: Kean Yeoh
Since: 1988
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.15%
Checking Service: Yes
Minimum Check: None
Checks Returned: Not returned
Wire Redemption: Yes
Wire Fee: $10.00
Exchange Privilege: No
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Z

Zweig Cash Fund/Government Securities Portfolio
Five Hanover Square, 17th Floor
New York, NY 10004
(800) 272-2700
(212) 635-9800

Distributor: Zweig Securities Corp.
Year of Inception: 1982
Fund Type: General Purpose/G-O
Portfolio Mgr.: Bruce J. Trottier
Since: 1982
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 0.70%
Checking Service: Yes
Minimum Check: $500
Checks Returned: As cleared
Wire Redemption: Yes
Wire Fee: None
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Zweig Series Trust/Money Market Series
Five Hanover Square, 17th Floor
New York, NY 10004
(800) 272-2700
(212) 635-9800

Distributor: Zweig Securities Corp.
Year of Inception: 1985
Fund Type: General Purpose
Portfolio Mgr.: Bruce J. Trottier
Since: 1985
Min. Initial Investment: $1,000
Min. Subsequent Investment: $100
Expense Ratio: 1.35%
Checking Service: No
Wire Redemption: No
Exchange Privilege: Yes
IRA Plan: Yes
Keogh Plan: Yes
12b-1: Yes

Table 3

*New Money Funds -- 1991 (Listed Alphabetically)**

Taxable Money Funds

CBC Cornerstone Funds/Prime Money Market Fund
CBC Cornerstone Funds/U.S.Treasury Money Market Fund
Capitol Mutual Funds Government Class A
Capitol Mutual Funds Government Class B
Capitol Mutual Funds Money Market Class B
Capitol Mutual Funds Treasury Class A
Capitol Mutual Funds Treasury Class B
Federated/High Yield Cash Trust
Franklin I.F.T. U.S. Treasury Money Market Portfolio
Galaxy Funds/U.S. Treasury Fund (The)
Goldman, Sachs Institutional Liquid Assets/Treasury Instr Port
Hanover Treasury Securities Money Market Fund
HighMark Group 100% U.S. Treasury Fund Class A
HighMark Group Diversified Obligations Fund Class A
HighMark Group U.S. Government Obligations Fund Class A
Infinity Mutual Funds, Inc./Correspondent Cash Res MMP Retail
Landmark Funds Premium U.S. Treasury Reserves
Landmark U.S. Treasury Reserves
Laurel U.S. Treasury Money Market I Portfolio
Liquid Institutional Reserves/Government Securities Fund
Liquid Institutional Reserves/Money Market Fund
Merrill Lynch CMA Treasury Fund
Merrill Lynch U.S. Treasury Money Fund
Midwest Income Trust/Money Market Fund
NCC Funds Government Portfolio/Retail Shares
NCC Funds Money Market Portfolio/Retail Shares
Pilgrim General Money Market Shares
Portage Government Money Market Fund/Investment Shares
Portage Government Money Market Fund/Trust Shares
Portico Institutional Money Market Fund
Portico U.S. Federal Money Market Fund
Prime Cash Series II
Prudential Special Money Market Fund/U.S. Treasury
SEI Cash+Plus Trust/Government II Portfolio Class B
SEI Cash+Plus Trust/Prime Obligation Portfolio Class B
Salem Money Market Portfolio/Trust Shares
Scudder Managed Federal Fund
Seven Seas Series U.S.Government Money Market Fund
Strong U.S. Treasury Money Fund, Inc.
The U.S. Treasury Money Fund of America
Treasury Cash Series II
U.S. Treasury Cash Reserves
USAA Treasury Money Market Trust
UST Master Treasury Money Fund
Union Investors Portfolios/Money Market Institutional Class A
Union Investors Portfolios/Money Market Investment Class B

Tax-Free Money Funds

AARP High Quality Tax-Free Money Fund
Benham California Municipal Money Market Fund
CMA Connecticut Municipal Money Fund
CMA Michigan Municipal Money Fund
CMA North Carolina Municipal Money Fund
CMA Ohio Municipal Money Fund
Calvert Tax-Free Reserves/New Jersey Money Market Portfolio
Compass Capital Funds New Jersey Municipal Money Fund
Compass Capital Funds Pennsylvania Municipal Money Fund
Dreyfus Massachusetts Municipal Money Market Fund
Dreyfus Ohio Municipal Money Market Fund
Federated/Minnesota Municipal Cash Trust Cash Series Shares
Federated/New York Municipal Cash Trust Cash Series Shares
Federated/Ohio Municipal Cash Trust Cash II Shares
Federated/Ohio Municipal Cash Trust Institutional Shares
Fidelity Spartan Connecticut Municipal Money Market Portfolio
Fidelity Spartan Massachusetts Municipal Money Market Portfolio
Fidelity Spartan Municipal Money Market Fund
Goldman, Sachs Institutional Liquid Assets/Tax-Exempt NY Port
HighMark Group California Tax-Free Fund Class A
HighMark Group Tax-Free Fund Class A
Kidder, Peabody Municipal Money Market Series/NJ Series
Kidder, Peabody Municipal Money Market Series/New York Series
Losantiville Tax-Free Money Market Fund
Municipal Cash Series II
NCC Funds Tax-Exempt Portfolio/Retail Shares
Prudential Municipal Series Fund/Connecticut MM Series
Prudential Municipal Series Fund/Massachusetts MM Series
Quest Cash Reserves, Inc./California Tax-Exempt Portfolio
Quest Cash Reserves, Inc./New York Tax-Exempt Portfolio
Salem Tax-Free Money Market Portfolio/Trust Shares
Union Investors Portfolios/California Tax-Free Instit Class A
Union Investors Portfolios/California Tax-Free Investment Class B

*For additional information on any of the above mentioned funds please refer to *Table 2, Alphabetical Listing of Money Funds,* in this directory.

Table 4

Funds That Changed Their Names, Merged or Liquidated in 1991

Funds That Changed Their Names

FUND'S OLD NAME	FUND'S NEW NAME
AARP Money Fund	AARP High Quality Money Fund
Alex Brown Prime	Alex Brown Cash Reserve/Prime Series
Alex Brown Prime Institutional Series	Alex Brown Institutional Prime Series
Alex Brown Tax-Free Cash Reserve Fund	Alex Brown Cash Reserve/Tax-Free Series
Alex Brown Treasury Institutional Series	Alex Brown Institutional Treasury Series
Alex Brown Treasury Series	Alex Brown Cash Reserve/Treasury Series
American General Money Market Fund	American General Money Market Accumulation
Arch Money Market Class A	Arch Money Market/Investor Shares
Arch Tax-Exempt Money Market Class A	Arch Tax-Exempt Money Market/Investor Shares
Benham California Tax-Free Trust	Benham California Tax-Free Money Market Fund
CMA California Tax-Exempt Fund	CMA California Municipal Money Fund
CMA Massachusetts Tax-Exempt Fund	CMA Massachusetts Municipal Money Fund
CMA New Jersey Tax-Exempt Fund	CMA New Jersey Municipal Money Fund
CMA New York Tax-Exempt Fund	CMA New York Municipal Money Fund
CMA Pennsylvania Tax-Exempt Fund	CMA Pennsylvania Municipal Money Fund
Colonial Money Market Trust	Colonial Money Market Fund
Compass Capital Tax-Exempt Fund	Compass Capital Municipal Fund
Cortland Trust General Money Market Fund	Cortland Trust Inc General Money Market Fund
Cortland Trust Tax-Free Money Market Fund	Cortland Trust Inc Municipal Money Market Fund
Cortland Trust US Government Fund	Cortland Trust Inc US Government Fund
Dreyfus Money Market Instruments	Dreyfus Money Market Instruments/Money Market Series
Dreyfus Tax-Exempt Money Market Fund	Dreyfus Municipal Money Market Fund
Ed Jones Daily Passport	Daily Passport Cash Trust
Federated/Connecticut Municipal Cash Trust	Federated/Connecticut Municipal Institutional Service
Federated/Massachusetts Municipal Cash Trust	Federated/Massachusetts Municipal Institutional Service
Federated/Minnesota Municipal Cash Trust	Federated/Minnesota Municipal Institutional Shares
Federated/Pennsylvania Municipal Cash Trust	Federated/Pennsylvania Municipal Institutional Service
Fidelity Michigan Tax-Free/Money Market Portfolio	Fidelity Michigan Municipal Money Market Portfolio
Fidelity Ohio Tax-Free/Money Market Portfolio	Fidelity Ohio Municipal Money Market Portfolio
First Variable Rate	Calvert First Government Money Market Fund
Gabelli O'Connor Manager's Fund	GOC Manager's Fund
Gabelli O'Connor Treasury Domestic Prime	GOC Treasury Fund/Domestic Prime
Gabelli O'Connor Treasury Tax-Exempt	GOC Treasury Fund/Tax-Exempt
Gabelli O'Connor US Treasury Money Market Portfolio	GOC Treasury Fund/US Treasury
Goldman, Sachs ITA	Goldman, Sachs ILA Tax-Exempt Diversified
Goldman, Sachs ITA California	Goldman, Sachs ILA Tax-Exempt California
GT Money Market Fund	GT Dollar Fund
GW Sierra Tax-Free California Municipal Money Market Fund	GW Sierra California Municipal Money Market Fund
HT Insight Government Fund	HT Insight Government Assets Fund
Helmsman Government Obligations Portfolio	Helmsman Treasury Obligations Portfolio
High Sierra US Government Money Market	SEI Cash+Plus Trust/High Sierra US Government
HighMark California Tax-Free Fund	HighMark California Tax-Free Fund Class B
HighMark Diversified Obligations	HighMark Diversified Obligations Class B
HighMark Group Tax-Free Fund	HighMark Tax-Free Fund Class B
HighMark US Government Obligations Fund	HighMark US Government Obligations Class B
HighMark US Treasury Obligations Fund	HighMark 100% US Treasury Class B
Independence One Tax-Free Money Market Fund	Independence One Michigan Municipal Cash
Kidder Peabody/Webster Cash Reserve	Kidder Peabody Cash Reserve
Landmark Premium Cash Reserves	Premium Liquid Reserves
MarketMaster Money Market Fund	MarketMaster Money Market Fund/Trust Shares A

Funds That Changed Their Names *(continued)*

FUND'S OLD NAME	FUND'S NEW NAME
MarketMaster Trust Tax-Exempt Fund	MarketMaster Tax-Exempt/Trust Shares
Midwest California Tax-Exempt Money Fund	Midwest Group Tax-Free Trust/California Tax-Free
Midwest Ohio Tax-Free Money Fund	Midwest Group Tax-Free Trust/Ohio Tax-Free
Monitor Money Market Fund	Monitor Money Market Fund/Trust
Monitor Tax-Free Money Market Fund	Monitor Tax-Free Money Market Fund/Trust
Monitor US Government Money Market Fund	Monitor US Government Money Market Fund/Trust
Municipal Bond Funds California Money Market Portfolio	Smith Barney Municipal Bond/California MM Port
NCC Funds Government Portfolio	NCC Government Portfolio/Institutional
NCC Funds Money Market Portfolio	NCC Money Market Portfolio/Institutional
NCC Funds Tax-Exempt Portfolio	NCC Tax-Exempt Portfolio/Institutional
NLR Cash Portfolio	Smith Barney Cash Portfolio
NLR Government Portfolio	Smith Barney Government Portfolio
NLR Retirement Portfolio	Smith Barney Retirement Portfolio
Oppenheimer Cash Reserves	Centennial Cash Reserves
Pru-Bache California Municipal Money Market Series	Prudential California Municipal Money Market Series
Pru-Bache New Jersey Municipal Money Market Series	Prudential New Jersey Municipal Money Market Series
Pru-Bache New York Money Market Series	Prudential New York Money Market Series
Pru-Bache Government Securities/US Treasury Money Market	Prudential Government Securities/US Treasury
Prudential-Bache Command Government	Prudential Command Government Fund
Prudential-Bache Command Money Fund	Prudential Command Money Fund
Prudential-Bache Command Tax-Free	Prudential Command Tax-Free Fund
Prudential-Bache Government Securities Trust	Prudential Government Securities Trust
Prudential-Bache MoneyMart Assets	Prudential MoneyMart Assets
Prudential-Bache Special Money Market Fund	Prudential Special Money Market Fund
Prudential-Bache Tax-Free Money Fund	Prudential Tax-Free Money Fund
Salem Money Market Portfolio	Salem Money Market Portfolio/Investment Shares
Salem Tax-Free Money Market Portfolio	Salem Tax-Free MM Portfolio/Investment Shares
Scudder Government Money Fund	Scudder US Treasury Money Fund
SEI California Tax-Exempt Portfolio	SEI Tax-Exempt Trust/California Tax-Exempt Portfolio
SEI Cash+Plus Trust/Government	SEI Cash+Plus Trust/Government II Class A
SEI Cash+Plus Trust/Government Class B	SEI Cash+Plus Trust/Government II Class B
SEI Cash+Plus Trust/Money Market	SEI Cash+Plus Trust/Money Market Class A
SEI Cash+Plus Trust/Prime Obligation	SEI Cash+Plus Trust/Prime Class A
SEI Cash+Plus Trust/Treasury	SEI Cash+Plus Trust/Treasury II Class A
SEI Cash+Plus Trust/Treasury Class B	SEI Cash+Plus Trust/Treasury II Class B
SEI Tax-Exempt Trust/Institutional Tax-Free	SEI Tax-Exempt Trust/Institutional Tax-Free Class A
Shearson/Provident: FedFund	Lehman/Provident: FedFund
Shearson/Provident: Municipal California	Lehman/Provident: Municipal California
Shearson/Provident: Municipal New York	Lehman/Provident: Municipal New York
Shearson/Provident: Municipal Cash	Lehman/Provident: Municipal Cash
Shearson/Provident: Municipal Fund	Lehman/Provident: Municipal Fund
Shearson/Provident: T-Fund	Lehman/Provident: T-Fund
Shearson/Provident: TempCash	Lehman/Provident: TempCash
Shearson/Provident: TempFund	Lehman/Provident: TempFund
Shearson/Provident: Treasury Trust	Lehman/Provident: Treasury Trust
Starburst Government Money Market Fund	Starburst Government Money Market Fund/Trust Shares
The Galaxy Funds Government Fund	Galaxy Funds Government Fund
The Galaxy Funds Money Market Fund	Galaxy Funds Money Market Fund
The Galaxy Funds Treasury Fund	Galaxy Funds Treasury Fund
The Galaxy Tax-Exempt Money Market Fund	Galaxy Tax-Exempt Money Market Fund
The Tax Free Money Fund	Smith Barney Tax Free Money Fund
Union Investors Money Market Portfolio	Union Investors Money Market Portfolio/Institutional Cl
Vista New York Tax-Free Money Market Fund	Vista New York Tax-Free MM Fund/Vista Shares
Vista Premier Global Money Market	Vista Global Money Market Fund/Premier Shares
Vista Tax-Free Money Market Fund	Vista Tax-Free Money Market Fund/Vista Shares
Vista US Government Money Market Fund	Vista US Government Money Market Fund/Vista Shares
William Blair Ready Reserves	William Blair Ready Reserve Shares

Funds That Merged

FUND NAME	MERGED INTO
Daiwa Money Fund	Dreyfus Worldwide Dollar Money Market Fund
Massmutual Money Market Fund	Centennial Cash Reserves
Massmutual Tax-Exempt Money Market Fund	Centennial Tax-Exempt Trust
Mutual of Omaha Cash Reserves	Mutual of Omaha Money Market Account
Parkway Cash Fund	Cortland Trust Inc General Money Market Fund
Parkway Tax-Free Reserve Fund	Cortland Trust Inc Municipal Money Market Fund
Pilgrim Group Money Market Fund General Account	Cortland Trust Inc General Money Market Fund
ProvidentMutual Federal Moneyfund	ProvidentMutual Moneyfund
Transamerica Money Market Fund	Transamerica Cash Reserve
Zweig Cash Fund/Money Market Portfolio	Zweig Cash Fund Government Securities Portfolio

Funds That Liquidated

AMA Money Fund/Prime Portfolio
American General Money Market Accumulation
Associated Capital Institutional Trust Money Market I
Flag Investors Tax-Free/Cash Reserve
Government Securities Cash Fund
ITB Liquid Reserves Portfolio
National Cash Reserves
PSB Government Money Market Fund
Seligman California Tax-Exempt Money Market Series
SunAmerica Tax-Free Money Market
Triumph Tax-Free Money Fund

Table 5

Alphabetical Listing of Fund Distributors and Their Individual Money Funds

A

AAL Capital Management Corp.
AAL Money Market Fund

ABT Financial Services, Inc.
ABT Prime Portfolio

ALPS Mutual Funds Services, Inc.
Westcore Cash Reserve Fund
Westcore Government Money Market
Westcore Money Market Fund
Westcore Prime Money Market
Westcore Treasury MMF

AMEV Investors, Inc.
AMEV Money Fund

AMR Investment Services, Inc.
American AAdvantage MMF

Alex Brown & Sons, Inc.
Alex Brown Cash Res/Prime Series
Alex Brown Cash Res/Tax-Free Series
Alex Brown Cash Res/Treasury Series
Alex Brown Institutional Prime Series
Alex Brown Institutional Treas Series
Flag Investors Cash Res Prime Shrs

Alliance Fund Distributors
ACM Instit Reserves/Government Port
ACM Instit Reserves/Prime Port
ACM Instit Reserves/Tax-Free Port
Alliance Capital Reserves
Alliance Government Reserves
Alliance Money Reserves
Alliance T-E Reserves/CA Port
Alliance T-E Reserves/CT Port
Alliance T-E Reserves/General Port
Alliance T-E Reserves/NY Port

American Capital Marketing, Inc.
American Capital Reserve Fund

American Express Service Corp.
American Express MMF
American Express T-F MMF

American Funds Distributors, Inc.
Cash Management Trust of America
Tax-Exempt Money Fund of America
The US Treasury MF of America

Aquila Distributors, Inc.
Capital Cash Management Trust
Cascades Cash Fund
Cash Assets Trust
Churchill Cash Reserve Trust
Prime Cash Fund
Short-Term Asset Reserves
Tax-Free Cash Assets Trust
US Treasuries Cash Assets Trust

Arnold Investment Counsel
Primary Money Market Fund

Atlas Securities, Inc.
Atlas CA Double Tax-Free Money Fund
Atlas Tax-Free Money Fund

B

Bartlett & Co.
Bartlett Cash Reserves Fund

Bell Atlantic Distributors, Inc.
Bell Atlantic MMP

Benham Distributors, Inc.
Benham CA Municipal MMF
Benham CA Tax-Free MMF
Benham Govt Agency Fund
Benham National Tax-Free MF
Capital Preservation Fund
Capital Preservation Fund II

Bull & Bear Service Center, Inc.
Bull & Bear Dollar Reserves

C

CIGNA Capital Brokerage, Inc.
CIGNA Cash Fund
CIGNA Money Market Fund
CIGNA Tax-Exempt Cash Fund
CIGNA Tax-Exempt Cash Fund of CT

California Investment Trust Group
California Tax-Free MMF
The US Treasury Trust

Calvert Group
Calvert First Government MMF
Calvert Money Mgmt Plus/Govt
Calvert Money Mgmt Plus/Prime
Calvert Money Mgmt Plus/T-F Port
Calvert Social Investment/MMP
Calvert T-F Reserves/CA MMP
Calvert T-F Reserves/MMP
Calvert T-F Reserves/NJ MMP

Capstone Financial Services, Inc.
Investors Cash Reserve Fund

Carillon Investments, Inc.
Carillon Cash Reserves

Carnegie Capital Management Co.
Carnegie Govt Securities Trust
Carnegie Tax-Free Income Trust
Liquid Capital Income Trust

Centennial Asset Management Corp.
Centennial CA Tax-Exempt Trust
Centennial CT Tax-Exempt Trust
Centennial Government Trust
Centennial Money Market Trust
Centennial NY Tax-Exempt Trust
Centennial Tax-Exempt Trust
Daily Cash Accumulation

Century Investors of America, Inc.
CIMCO Money Market Trust

Charles Schwab & Co., Inc.
Schwab CA Tax-Free Money Fund
Schwab Govt Securities Fund
Schwab Money Market Fund
Schwab Tax-Exempt Fund

Colonial Investment Services
Colonial Money Market Fund
Colonial Tax-Exempt MMT

Columbia Funds Management Co.
Columbia Daily Income

Concord Financial Group, Inc.
Horizon Prime Fund
Horizon Tax-Exempt Money Fund
Horizon Treasury Fund
Infinity/Alpha Government Portfolio
Infinity/Alpha Prime Portfolio
Infinity/Correspondent Cash Retail
Infinity/Pegasus Prime Portfolio
Pacific Horizon CA Tax-Exempt MMF
Pacific Horizon Prime Fund
Pacific Horizon Tax-Exempt MMF
Pacific Horizon Treasury Fund
UST Master Government Money Fund
UST Master Money Fund
UST Master Short-Term Tax-Exempt
UST Master Treasury Money Fund

Country Capital Management Co.
Country Capital Money Market Fund

Cowen & Co.
Standby Reserve Fund
Standby Tax-Exempt Reserve Fund

D

D.H. Blair Advisors, Inc.
American Investors Money Fund

Dean Witter Reynolds Inc., InterCapital Division
Dean Witter Var Invmt Series MMP
Dean Witter/Active Assets Govt
Dean Witter/Active Assets MT
Dean Witter/Active Assets T-F Trust
Dean Witter/Sears CA T-F Daily
Dean Witter/Sears Liquid Asset Fund
Dean Witter/Sears NY Muni MMT
Dean Witter/Sears Tax-Free Daily
Dean Witter/Sears US Govt MMT

Declaration Distributors, Inc.
Declaration Cash Account

Delaware Distributors, Inc.
Delaware Group Cash Reserve
Delaware Group Tax-Free MF
Delaware Group Treas Cashiers Series

Dreyfus Service Corp. I
Dreyfus Cash Management
Dreyfus Cash Management Plus
Dreyfus Government Cash Management
Dreyfus Instit Govt Securities
Dreyfus Instit Money Market Series
Dreyfus MM Instruments/MM Series
Dreyfus Muni Cash Mgmt Plus
Dreyfus Tax-Exempt Cash Mgmt
Dreyfus Treas Prime Cash Mgmt
Dreyfus Treasury Cash Mgmt

Dreyfus Service Corp. II
Dreyfus 100% US Treas MMF LP
Dreyfus CA Tax-Exempt MMF
Dreyfus CT Municipal MMF
Dreyfus Liquid Assets
Dreyfus MA Municipal MMF
Dreyfus MI Municipal MMF
Dreyfus MM Instruments Govt Series
Dreyfus Municipal MMF
Dreyfus NJ Municipal MMF
Dreyfus NY Tax-Exempt MMF
Dreyfus OH Municipal MMF
Dreyfus PA Municipal MMF
Dreyfus Worldwide Dollar MMF
General CA Municipal MMF
General Govt Securities MMF
General Money Market Fund
General Municipal MMF
General NY Municipal MMF

Dreyfus Service Corp. III
First Prairie MM/Govt Series
First Prairie MM/Money Market Series
First Prairie Tax-Exempt MMF

Dreyfus Service Corp. IV
FN Network Tax-Free Money Market

Dreyfus Service Corp. V
Pacific American Money Market Port
Pacific American US Treasury Port

E

Eaton Vance Distributors, Inc.
Eaton Vance Cash Management Fund
Eaton Vance Tax-Free Reserves

Emerald Asset Management, Inc.
Emerald Prime Fund
Emerald Prime Trust Fund
Emerald Tax-Exempt Fund
Emerald Treasury Fund
Emerald Treasury Trust Fund

Enterprise Fund Distributors, Inc.
Enterprise Money Market Portfolio

Equity Services, Inc.
Sentinel Cash Management Fund

Evergreen Asset Management
Evergreen Money Market Trust
Evergreen Tax-Exempt MMF
Evergreen Tax-Exempt MMF CA

F

F.F.B. Funds Distributor, Inc.
FFB Cash Management Fund
FFB Tax-Free Money Market Fund
FFB US Government Fund
FFB US Treasury Fund

FBL Investment Advisory Serv., Inc.
FBL Money Market Fund

Fairfield Group, Inc. (The)
CoreFund Cash Reserve
CoreFund Treasury Reserve
Navigator Money Market Fund
Navigator Tax-Free MMF
St. Clair Tax-Free MMF
St. Clair MMF/Prime Obligs Port

Federated Securities Corp.
Daily Passport Cash Trust
Federated Master Trust
Federated Money Market Trust
Federated Tax-Free Trust
Federated/AT OH Tax-Free MF
Federated/Auto Cash Mgmt Trust
Federated/Auto Govt Instit Serv
Federated/Auto Govt Money Trust
Federated/CA Muni Cash Trust
Federated/CT Muni Instit Serv
Federated/High Yield Cash Trust
Federated/MA Muni Instit Serv
Federated/MN Muni Cash Series Shrs
Federated/MN Muni Inst Shrs
Federated/NJ Muni Cash Instit Serv
Federated/NJ Muni Cash Instit Shrs
Federated/NJ Muni Cash Series Shrs
Federated/NY Muni Cash Series Shrs
Federated/NY Muni Cash Trust
Federated/OH Muni Cash II Shares
Federated/OH Muni Cash Instit Shrs
Federated/PA Muni Cash Instit Serv
Federated/PA Muni Cash Series Shrs
Federated/Short-Term US Govt Trust
Federated/T-F Instruments Trust
Federated/Trust Govt Cash Reserves
Federated/Trust US Govt Securities
Federated/Trust US Treas Obligs
Financial Reserves Fund
Fountain Square Commercial Paper
Fountain Square US Treasury Oblig
Government Cash Series
Independence One MI Muni Cash Fund
Independence One Prime MMF
Independence One US Treasury MMF
Liberty Govt Money Market Trust
Liquid Cash Trust
Losantiville Prime Obligation Fund
Losantiville Tax-Free MMF
Losantiville Treasury Fund
Money Market Management
Monitor MMF/Trust Shares
Monitor Tax-Free MMF/Trust Shares
Monitor US Govt MMF/Trust Shares
Monitor US Treasury MMF
Municipal Cash Series
Municipal Cash Series II
Palm Tax-Free Money Fund
Palm US Government Money Fund
Portage Government MMF/Inv Shrs
Portage Government MMF/Trust Shrs
Prime Cash Series
Prime Cash Series II
SBK Money Market Fund/Trust Shares
SBK Treasury MMF/Investment Shares
SBK Treasury MMF/Trust Shares
Salem MMP/Investment Shares
Salem MMP/Trust Shares
Salem Tax-Free MMP/Investment Shrs
Salem Tax-Free MMP/Trust Shares
Salem Treasury MMP/Investment Shrs
Salem Treasury MMP/Trust Shares
Starburst Government MMF/Trust Shrs
Starburst MMF/Trust Shares
Tower Cash Reserve Fund
Treasury Cash Series
Treasury Cash Series II
US Treasury Cash Reserves
Vision Money Market Fund
Vision NY Tax-Free MMF
Vision Treasury MMF

Fidelity Distributors Corp.
Capital Reserves Money Market Port
Capital Reserves Municipal MMP
Capital Reserves US Govt Port
Fidelity CA Tax-Free MMP
Fidelity CT Municipal MM Port
Fidelity Cash Reserves
Fidelity Daily Income Trust
Fidelity Daily Money Fund/MMP
Fidelity Daily Money Fund/Treas Port
Fidelity Daily Tax-Exempt MF
Fidelity Instit Cash Domestic
Fidelity Instit Cash Government
Fidelity Instit Cash Money Market
Fidelity Instit Cash Tax-Exempt
Fidelity Instit Cash Treasury
Fidelity Instit Cash Treasury II
Fidelity MA Tax-Free MMP
Fidelity MI Municipal MMP
Fidelity MMT/Domestic Portfolio
Fidelity MMT/Government Portfolio
Fidelity MMT/Retirement Govt MMF
Fidelity MMT/Retirement MMF
Fidelity MMT/US Treasury Portfolio
Fidelity NJ Tax-Free MMP
Fidelity NY Tax-Free MMP
Fidelity OH Municipal MMP
Fidelity Spartan CA Municipal MMP
Fidelity Spartan CT Municipal MMP
Fidelity Spartan MA Municipal MMP
Fidelity Spartan Money Market Fund
Fidelity Spartan Municipal MMF
Fidelity Spartan NJ Municipal MMP
Fidelity Spartan NY Municipal MMP
Fidelity Spartan PA Municipal MMP
Fidelity Spartan US Govt MMF
Fidelity Spartan US Treasury MMF
Fidelity Tax-Exempt MM Trust
Fidelity US Government Reserves
Fidelity US Treas Income Port
SLAM California MMP
SLAM Government MMP
The Freedom Fund/MM Port
The Freedom Fund/US Govt Port

Fiduciary Investment Company, Inc.
Kent Money Market Fund

First Boston Corporation (The)
First Boston Corporate Cash Fund

First Fund Distributors, Inc.
RNC Liquid Assets Fund

First Investors Corp.
First Investors Cash Management
First Investors Tax-Exempt MMF

First of Michigan Corporation
Renaissance Assets Trust/Govt
Renaissance Assets Trust/MMF
Woodward Government Fund
Woodward Money Market Fund
Woodward Tax-Exempt MMF

Founders Asset Management, Inc.
Founders Money Market Fund

Franklin Distributors, Inc.
Franklin CA Tax-Exempt MF
Franklin Federal Money Fund
Franklin IFT Govt Investment
Franklin IFT Money Portfolio
Franklin IFT US Govt Securities
Franklin IFT US Treasury MMP
Franklin Money Fund
Franklin NY Tax-Exempt
Franklin Tax-Exempt MMF

Fred Alger and Co., Inc.
Alger Money Market Portfolio

Freedom Distributors Corporation
Freedom CA Tax-Exempt MF
Freedom Cash Management Fund
Freedom Govt Securities Fund
Freedom Money Market Fund
Freedom Tax-Exempt Fund

Fund Management Company
Hatteras Prime Institutional Port
Hatteras Prime Portfolio
Hatteras Tax-Exempt Instit MMP
Hatteras Tax-Exempt MMP
Hatteras Treasury Instit Portfolio
Hatteras Treasury Portfolio

Fundamental Family of Funds
Fundamental Tax-Free MMF

Furman Selz, Inc.
CBC Cornerstone NY T-F MMF
CBC Cornerstone Prime MMF
CBC Cornerstone US Treas MMF

G

G.R. Phelps & Co., Inc.
Connecticut Mutual Liquid Account

GIT Investment Services
GIT Tax-Free Trust Money Market
Government Investors Trust

GOC Fund Distributors, Inc.
Gabelli-O'Connor Manager's Fund
Gabelli-O'Connor Treas Dom Prime
Gabelli-O'Connor Treas Fund T-E
Gabelli-O'Connor US Treas MMP

GT Global Financial Services, Inc.
GT Dollar Fund

GW Financial Securities
GW Sierra CA Muni MMF
GW Sierra Global Income MM
GW Sierra US Government MM

General Electric Investment Corp.
Elfun Money Market Fund

Goldman, Sachs & Company
Benchmark Diversified Assets
Benchmark Govt Portfolio
Benchmark Govt Select Port
Goldman Sachs ILA/Federal Portfolio
Goldman Sachs ILA/Government Port
Goldman Sachs ILA/Money Market Port
Goldman Sachs ILA/Prime Obligs Port
Goldman Sachs ILA/T-E CA Port
Goldman Sachs ILA/T-E Divsfd Port
Goldman Sachs ILA/T-E NY Port
Goldman Sachs ILA/Treas Instr Port
Goldman Sachs ILA/Treas Obligs Port

Gradison & Co., Inc.
Gradison Cash Reserves
Gradison US Government Trust

Guardian Investor Services Corp.
Guardian Cash Fund
Guardian Cash Management Trust

H

HCA Securities, Inc.
Harbor Money Market Fund

Heritage Asset Management, Inc.
Heritage Cash Trust

I

IDS Financial Services, Inc.
IDS Cash Management Fund
IDS Tax-Free Money Fund

INVESCO Funds Group, Inc.
Financial Daily Income
Financial Tax-Free Money Fund

INVESCO Services, Inc.
INVESCO Treasurer's MM Reserve
INVESCO Treasurer's T-E Reserve

Ivy Financial Services, Inc.
Ivy Money Market Fund

J

J.C. Bradford & Co.
Bradford Money Fund

J.J.B. Hilliard, W.L. Lyons, Inc.
Hilliard-Lyons Government Fund

Janney Montgomery Scott, Inc.
Janney Montgomery Scott Govt MMF
Janney Montgomery Scott MMF
Janney Montgomery Scott T-F MMF

John Hancock Broker Distribution Services, Inc.
John Hancock Cash Mgmt Fund

John Nuveen & Co., Inc.
Nuveen CA Tax-Free MMP
Nuveen MA Tax-Free Money Fund
Nuveen NY Tax-Free Money Fund
Nuveen Tax-Exempt MMF
Nuveen Tax-Free Reserves

Jones & Babson, Inc.
Babson MMF Federal Portfolio
Babson MMF Prime Portfolio
Babson Tax-Free MMP
UMB Money Market Fund Federal
UMB Money Market Fund Prime
UMB Tax-Free Money Market Fund

K

Keffer Capital Management, Inc.
Bayshore Cash Reserve Fund
Bayshore Tax-Free Fund
Bayshore US Treasury Fund
Prime Value Cash Investment Fund
Prime Value Municipal MMF
Prime Value Ready Cash Invmt Fund
Prime Value Treasury Fund
Prime Value US Government Fund

Kemper Financial Services, Inc.
Cash Account Trust/Govt Secs Port
Cash Account Trust/Money Market Port
Cash Account Trust/Tax-Exempt Port
Cash Equivalent Fund/Govt Secs Port
Cash Equivalent Fund/MM Port
Cash Equivalent Fund/T-E Port
Investors Cash Trust Govt Port
Kemper MMF Tax-Exempt Port
Kemper Money Market Fund
Kemper Money Market Govt Port
Tax-Exempt CA Money Market Fund
Tax-Exempt NY Money Market Fund

Kemper Securities Group, Inc.
Selected Daily Government Fund
Selected Daily Income Fund
Selected Daily Tax-Exempt Fund

Keystone Distributors, Inc.
Keystone America T-F MM
Keystone America Money Market
Keystone Liquid Trust

Kidder Peabody & Co., Inc.
Kidder, Peabody CA Tax-Exempt MF
Kidder, Peabody Government MF
Kidder, Peabody Muni MM/CT Series
Kidder, Peabody Muni MM/NJ Series
Kidder, Peabody Muni MM/NY Series
Kidder, Peabody Premium Acct Fund
Kidder, Peabody Tax-Exempt MF
Kidder, Peabody Cash Reserve
Liquid Instit Res/Govt Secs Fund
Liquid Instit Res/Money Market Fund

L

Landmark Funds Broker-Dealer Services, Inc.
Landmark Funds Cash Reserves
Landmark Funds Tax-Free Reserves
Landmark NY Tax-Free Reserves
Landmark Premium Liquid Reserves
Landmark Premium US Treasury Res
Landmark US Treasury Reserves

Legg Mason Wood Walker, Inc.
Legg Mason Cash Reserve Trust
Legg Mason Tax-Exempt Trust
Legg Mason US Govt MM Port

Lehman Brothers
Lehman/Provident: FedFund
Lehman/Provident: Federal Trust
Lehman/Provident: Muni CA
Lehman/Provident: Muni Cash
Lehman/Provident: Muni Fund
Lehman/Provident: Muni NY
Lehman/Provident: T-Fund
Lehman/Provident: TempCash
Lehman/Provident: TempFund
Lehman/Provident: Treasury Trust

Lexington Management Corp.
Lexington Government Secs MMF
Lexington Money Market Trust
Lexington Tax-Free Money Fund

Lord Abbett & Co.
Lord Abbett Cash Reserve Fund

Lutheran Brotherhood Sec Corp.
Lutheran Brotherhood MMF

M

MGF Distributors, Inc.
Midwest Group T-F Trust/T-F MF
Midwest Group T-F Trust/CA T-F MF
Midwest Group T-F Trust/OH T-F MF
Midwest Income Short-Term Govt
Midwest Income Trust/Instit Govt
Midwest Income Trust/MMF
Train, Smith NY Tax-Exempt MF

MIMLIC Sales Corp.
MIMLIC Money Market Fund

Mariner Funds Services
Mariner Cash Management Fund
Mariner Government MMF
Mariner NY Tax-Free MMF
Mariner Tax-Free MMF
Mariner US Treasury MMF

Massachusetts Financial Services Co.
Mass Cash Management Trust
Mass Cash Mgmt Trust Govt Series
Municipal Working Capital Trust

McDonald & Co. Securities, Inc.
McDonald Money Market Fund
McDonald Tax-Exempt MMF
McDonald US Government MMF
NCC Funds Government/Instit Shares
NCC Funds Government/Retail Shares
NCC Funds Money Market/Instit Shares
NCC Funds Money Market/Retail Shrs
NCC Funds Tax-Exempt/Instit Shares
NCC Funds Tax-Exempt/Retail Shares

Merrill Lynch Funds Dist., Inc.
Merrill Lynch Government Fund
Merrill Lynch Instit T-E Fund
Merrill Lynch Institutional Fund
Merrill Lynch Ready Assets Trust
Merrill Lynch Retirement Res MF
Merrill Lynch Treasury Fund
Merrill Lynch US Treasury MF
Merrill Lynch USA Govt Reserves
Summit Cash Reserves

Merrill Lynch, Pierce, Fenner & Smith
CMA CA Municipal Money Fund
CMA CT Municipal Money Fund
CMA MA Municipal Money Fund
CMA MI Municipal Money Fund
CMA NC Municipal Money Fund
CMA NJ Municipal Money Fund
CMA NY Municipal Money Fund
CMA OH Municipal Money Fund
CMA PA Municipal Money Fund
CMA Tax-Exempt Fund
Merrill Lynch CBA Money Fund
Merrill Lynch CMA Government Secs
Merrill Lynch CMA Money Fund
Merrill Lynch CMA Treasury Fund

MetLife-State Street Investment Services, Inc.
MetLife-State Street MMF

Murphey Favre, Inc.
Composite Cash Management MMP
Composite Cash Mgmt T-E Port

Mutual Benefit Financial Service Co.
MAP/Government Fund

Mutual of Omaha Fund Mgmt. Co.
Mutual of Omaha MM Accounts

N

NWNL Management Corporation
Washington Square Cash Fund

NYLIFE Securities, Inc.
MainStay Money Market Fund

Nationwide Financial Services, Inc.
Nationwide Money Market Fund
Nationwide Separate Account MMT

Neuberger & Berman Mgmt, Inc.
Neuberger & Berman Cash Reserves
Neuberger & Berman Government MF
Neuberger & Berman Municipal MF

New England Securities
NE Cash Mgmt Trust/MM Series
NE Cash Mgmt Trust/US Govt Series
NE Tax-Exempt MM Trust

Newton Funds
Newton Money Fund

Nicholas Co., Inc.
Nicholas Money Market Fund

O

Ohio Company (The)
Cardinal Govt Securities Trust
Cardinal Tax-Exempt Fund

Olde Discount Corporation
Olde Premium MM Series Fund

Oppenheimer Fund Mgmt, Inc.
Centennial Cash Reserves
Oppenheimer Money Market Fund
Oppenheimer T-E Cash Reserves

P

Pacifica Funds Distributor, Inc.
Pacifica Govt Money Market Fund
Pacifica Money Market Fund

PaineWebber, Inc.
PaineWebber Cashfund
PaineWebber RMA CA Muni MF
PaineWebber RMA MF/MM Port
PaineWebber RMA MF/US Govt Port
PaineWebber RMA NY Muni MF
PaineWebber RMA Tax-Free Fund
PaineWebber Retirement Money Fund

Penn Mutual Equity Services, Inc.
Independence Capital Govt MMF
Independence Capital MMF
Independence Capital Tax-Free MMF

Penn Square Management Corp.
William Penn Money Market Port

Phoenix Equity Planning Corp.
Phoenix Money Market Fund Series

Pioneer Funds Distributor, Inc.
Pioneer Cash Reserves Fund
Pioneer Tax-Free Money Fund
Pioneer US Government MF

Piper, Jaffray & Hopwood, Inc.
Piper Jaffray Investment Trust MMF
Piper Jaffray Tax-Exempt MMF
Piper Jaffray US Government MMF

Princor Financial Services Corp.
Princor Cash Management Fund
Princor Tax-Exempt Cash Mgmt

ProvidentMutual Financial Services
ProvidentMutual Moneyfund

Prudential Mutual Fund Dist., Inc.
Prudential CA Muni MM Series
Prudential CT Muni MM Series
Prudential Command Govt Fund
Prudential Command Money Fund
Prudential Command Tax-Free Fund
Prudential Government Secs Trust
Prudential Govt Secs Trust/US Treas
Prudential Instit Liq/Govt Series
Prudential Instit Liq/MM Series
Prudential MA Muni MM Series
Prudential MoneyMart Assets
Prudential NJ Muni MM Series
Prudential NY Muni MM Series
Prudential Special MMF
Prudential Special MMF/US Treasury
Prudential Tax-Free MF

Putnam Financial Services, Inc.
Putnam CA Tax-Exempt MMF
Putnam Daily Dividend Trust
Putnam NY Tax-Exempt MMF
Putnam Tax-Exempt MMF

Q

Quest for Value Distributors
Quest Cash Reserves/CA T-E Port
Quest Cash Reserves/Govt Port
Quest Cash Reserves/NY T-E Port
Quest Cash Reserves/Primary Port
Quest Cash Reserves/T-E Port

R

R. Meeder & Assoc., Inc.
Flex-fund Money Market Fund

Raffensperger, Hughes & Co., Inc.
Bison Money Market Portfolio
Bison Tax-Exempt MMP
Bison Treasury MMF

Reich & Tang Distributors L.P.
California Daily T-F Income Fund
Connecticut Daily T-F Income Fund
Cortland Trust General MMF
Cortland Trust Municipal MMF
Cortland Trust US Government Fund
Daily Dollar Reserves
Daily Income Fund
Daily Tax-Free Income Fund
Michigan Daily T-F Income Fund
NJ Daily Municipal Income Fund
NY Daily Tax-Free Income Fund
Pilgrim General Money Market Shares
Short-Term Income Fund/MMP
Short-Term Income/US Govt Port

Resrv Partners, Inc.
Reserve Fund/Primary Portfolio
Reserve Fund/US Government Port
Reserve T-E Trust/Interstate Port
Reserve Tax-Exempt Trust/CT Port
Reserve Tax-Exempt Trust/MA Port
Reserve Tax-Exempt Trust/NY Port

Rushmore Services, Inc.
Fund for Government Investors
Fund for T-F Investors/MMP
Rushmore Fund Money Market Port

Russell Fund Distributors, Inc.
Laurel Govt MM II Portfolio
Laurel Prime MM I Portfolio
Laurel Prime MM II Portfolio
Laurel T-E MM I Portfolio
Laurel US Treasury MM I Portfolio
Laurel US Treasury MM II Portfolio
Seven Seas Series Money Market Fund
Seven Seas Series US Govt MMF

S

SAFECO Securities, Inc.
SAFECO MMMF
SAFECO Tax-Free MMF

SBSF Funds, Inc.
SBSF Money Market Fund

SEI Financial Services Co.
Capitol Mutual Funds Govt Cl A
Capitol Mutual Funds Govt Cl B
Capitol Mutual Funds MM Cl A
Capitol Mutual Funds MM Cl B
Capitol Mutual Funds T-F MM Cl A
Capitol Mutual Funds T-F MM Cl B
Capitol Mutual Funds Treas Cl A
Capitol Mutual Funds Treas Cl B
Compass Capital Cash Reserve Fund
Compass Capital Municipal MF
Compass Capital NJ Muni MF
Compass Capital PA Muni MF
Compass Capital US Treas Fund
Helmsman Prime Obligs Port
Helmsman Tax-Free Obligs Port
Helmsman US Treasury Obligs Port
SEI C+P Trust/High Sierra US Govt
SEI Cash+Plus Trust/Govt II Class A

SEI Cash+Plus Trust/Govt II Class B
SEI Cash+Plus Trust/MM Port Class A
SEI Cash+Plus Trust/MM Port Class B
SEI Cash+Plus Trust/Prime Oblig Cl A
SEI Cash+Plus Trust/Prime Oblig Cl B
SEI Cash+Plus Trust/Treas II Class A
SEI Cash+Plus Trust/Treas II Class B
SEI Cash+Plus/Federal Secs Port
SEI Liq Asset Trust/Commercial Port
SEI Liq Asset Trust/Govt Port
SEI Liq Asset Trust/Prime Oblig Port
SEI Liq Asset Trust/Treasury II Port
SEI Liq Asset Trust/Treasury Port
SEI T-E Trust/Instit T-F Port Cl A
SEI T-E Trust/Instit T-F Port Cl B
SEI Tax-Exempt Trust/CA T-E Port
SEI Tax-Exempt/T-F Port
Union Investors Port/MM Instit Cl A
Union Investors Port/MM Inv Cl B
Union Investors/CA T-F Instit Cl A
Union Investors/CA T-F Inv Cl B

SMA Equities, Inc.
Galaxy Funds/Government Fund
Galaxy Funds/Money Market Fund
Galaxy Funds/Tax-Exempt MMF
Galaxy Funds/US Treasury Fund

Salomon Brothers Inc.
Salomon Brothers NY Muni MMF
Salomon Brothers Cash Mgmt MMF

Scudder Fund Distributors, Inc. II
The Rodney Square Fund MMP
The Rodney Square Fund US Govt
The Rodney Square Tax-Exempt Fund

Scudder Investor Services, Inc.
AARP High Quality Money Fund
AARP High Quality Tax-Free MF
Scudder CA Tax-Free Money Fund
Scudder Cash Investment Trust
Scudder NY Tax-Free Money Fund
Scudder Tax-Free Money Fund
Scudder US Treasury Money Fund

Scudder Investor Services, Inc.
Scudder Institutional Cash Port
Scudder Institutional Federal Port
Scudder Institutional Govt Port
Scudder Institutional T-F Port
Scudder Managed Cash Fund
Scudder Managed Federal Fund
Scudder Managed Government Fund
Scudder Managed Tax-Free Fund

Seafirst Bank
Seafirst Money Market Fund

Secura Investments
First American Institutional Govt
First American Institutional MF
First American Money Fund

Securities Mgmt. & Research, Inc.
American National Money Market Fund

Security Cash Fund
Security Cash Fund

Seligman Financial Services, Inc.
Seligman Cash Management Govt Port
Seligman Cash Management Prime Port

Shearson Lehman Brothers, Inc.
American Express CA Daily T-F MF
American Express Daily Dividend
American Express Daily T-F MF
American Express Govt & Agencies
American Express NY Daily T-F MF
Shearson Money Market Portfolio

Sheffield Investments, Inc.
Blanchard Government MMF

Signature Broker Dealer Services
First Cash Funds CA T-F Port
First Cash Funds Govt Port
First Cash Funds MMP
First Cash Funds Treas Port
First Funds of America Govt MF
First Funds of America MMF
First Funds of America Treas MF
FundTrust MoneyTrust

Smith Barney Harris Upham & Co., Inc.
Smith Barney Cash Portfolio
Smith Barney Government Portfolio
Smith Barney Muni Bond/CA MMP
Smith Barney Retirement Portfolio
Smith Barney Tax-Free Money Fund
Vantage Cash Money Market Fund
Vantage Government MMF

State Bond Sales Cor
State Bond Cash Management

Stein Roe & Farnham, Inc.
SteinRoe Cash Reserves
SteinRoe Government Reserves
SteinRoe Tax-Exempt Money Fund

Stephens, I
Overland E[illegible]ss CA T-F MMF
Overland Express Money Market Fund

Strong/Corneliuson Capital Mgmt., Inc.
Strong Money Market Fund
Strong Municipal MMF
Strong US Treasury Money Fund

SunAmerica Capital Services, Inc.
SunAmerica Cash Fund
SunAmerica Liquid Assets Fund
SunAmerica MM Securities

Sunstone Financial Group, Inc.
Portico Institutional MMF
Portico Money Market Fund
Portico Tax-Exempt MMF
Portico US Federal MMF
Portico US Government MMF

T

T. Rowe Price Associates, Inc.
T Rowe Price CA Tax-Free MF
T Rowe Price NY Tax-Free MF
T Rowe Price Prime Reserve
T Rowe Price Tax-Exempt MF
T Rowe Price US Treasury MF

TBC Funds Distributor, Inc.
Arch Money Market/Investor Shares
Arch Money Market/Trust Shares
Arch Tax-Exempt MM/Investor Shares
Arch Tax-Exempt MM/Trust Shares
Boston Company CA Tax-Free MF
Boston Company Cash Management
Boston Company Government MF
Boston Company MA Tax-Free MF
Boston Company NY Tax-Free MF
Boston Company Tax-Free MF

TBC Funds Distributor, Inc. II
Ambassador Money Market Fund
Ambassador Tax-Free MMF
Ambassador US Treasury Fund
HT Insight Cash Mgmt Fund
HT Insight Government Assets Fund
HT Insight Tax-Free Fund
Hanover Cash Management Fund
Hanover Government MMF
Hanover NY Tax-Free MMF
Hanover Tax-Free MMF
Hanover Treasury Securities MMF
MarketMaster MMF/Trust Shares
MarketMaster T-E Fund/Trust Shares
PNC Government Money Market Fund
PNC Prime Money Market Fund
PNC Tax-Free Money Market Fund

TCW Funds Management, Inc.
TCW Money Market Portfolio

Templeton Funds Distributor, Inc.
Templeton Money Fund
Templeton Tax-Free Money Fund

Thomson Investor Services, Inc.
Cash Accumulation Trust Natl Govt
Cash Accumulation Trust Natl MMF
Cash Accumulation Trust Natl T-E

Transamerica Fund Distributors, Inc.
Transamerica Cash Reserve
Transamerica Special Money Market

Transamerica US Govt Cash Reserve

Trinity Capital Management, Inc.
Trinity Government Fund
Trinity Money Market Fund

Twentieth Century Investors, Inc.
Twentieth Century Cash Reserve

U

U.S.F. & G. Investment Services, Inc.
USF&G Cash Reserve Fund

USAA Investment Mgmt. Co.
USAA CA Tax-Free MMF
USAA Mutual Fund/MMF
USAA NY Tax-Free MMF
USAA Tax-Exempt MMF
USAA Treasury Money Market Trust
USAA VA Tax-Free MMF

Unified Management Corp.
Liquid Green Government Trust
Liquid Green Tax-Free Trust
Liquid Green Trust

United Services Advisors, Inc.
US Government Securities Fund
US Treasury Securities Cash Fund

V

Value Line Securities, Inc.
Value Line Cash Fund
Value Line Tax-Exempt Fund

Van Eck Securities Corp.
Van Eck US Government Money Fund

Van Kampen Merritt, Inc.
Van Kampen Merritt MMF
Van Kampen Merritt Tax-Free MF

Vanguard Group, Inc.
Vanguard CA Tax-Free MMP
Vanguard Institutional MMP
Vanguard MMR/Federal Port
Vanguard MMR/Prime Port
Vanguard MMR/US Treasury Port
Vanguard Muni Bond MMP
Vanguard NJ Tax-Free MMP
Vanguard OH Tax-Free MMP
Vanguard PA Tax-Free MMP

Venture Advisers, L.P.
Retirement Planning Funds/Govt MM

Vista Broker Dealer Services, Inc.
Vista Global MMF/Premier Shares
Vista NY Tax-Free MMF/Vista Shares
Vista Tax-Free MMF/Premier Shares
Vista Tax-Free MMF/Vista Shares
Vista US Govt MMF/Vista Shares
Vista US Govt MMF/Premier Shares

Voyageur Fund Distributors, Inc.
Voyageur Money Market Fund

W

Waddell & Reed, Inc.
United Cash Management

Warburg, Pincus Counsellors Funds
Cash Preservation/Money Market
Cash Preservation/T-F Money Market
Counsellors Cash Reserve Fund
Counsellors NY Tax-Exempt Fund
RBB Govt Obligs/Bedford Class
RBB MMP/Bedford Class
RBB NY Muni MMP/Bedford Class
RBB T-F MMP/Bedford Class
SafeGuard Money Market
SafeGuard Tax-Free Money Market
Sansom Street Government Obligations
Sansom Street Money Market
Sansom Street Tax-Free Money Market

Wayne Hummer & Co.
Wayne Hummer MF Trust MMP

Weiss Peck & Greer
WPG Short-Term Income Fund
WPG Tax-Free Money Market Fund

William Blair & Co.
William Blair Ready Reserve Shares

Winsbury Co. (The)
ASO Outlook Group Prime MMF
ASO Outlook Group Tax-Exempt Fund
ASO Outlook Group Treasury MMF
Altura Prime Obligations Port
Altura Tax-Free Obligations Port
Altura US Government Obligs Port
American Performance Cash Mgmt
American Performance US Treas Fund
Conestoga Cash Management Fund
Conestoga Tax-Free Fund
Conestoga US Treas Securities Fund
Emblem Prime Obligs Portfolio
Emblem Tax-Exempt Portfolio
Emblem U.S. Govt Obligs Port
HighMark 100% US Treas Fund Cl A
HighMark 100% US Treas Fund Cl B
HighMark CA Tax-Free Fund Cl A
HighMark CA Tax-Free Fund Cl B
HighMark Diversified Obligations Cl A
HighMark Diversified Obligations Cl B
HighMark Group Tax-Free Fund Cl A
HighMark Group Tax-Free Fund Cl B
HighMark US Govt Obligs Fund Cl A
HighMark US Govt Obligs Fund Cl B
Parkstone Prime Obligations Fund
Parkstone Tax-Free Fund
Parkstone US Government Obligs
Riverside Capital Money Market Fund
Sun Eagle Prime Obligations Fund
Sun Eagle US Treas Obligations Fund
Thoroughbred Prime Obligs Fund
Thoroughbred US Govt Obligs Fund

Working Assets Capital Management
Working Assets Money Fund

Z

Zweig Securities Corp.
Zweig Cash Fund Govt Secs Port
Zweig Series Trust/MM Series

Table 6

1991 Top 10 Money Funds Listed by Fund Type

Government-Only

Fund	1991 Yield	Assets *(as of 12/31/91)*
US Government Secs Savings Fund k	6.27%	$46.3
Dreyfus 100% US Treas MMF LP k	6.20	3,773.6
Fidelity Spartan US Treas MMF k	6.12	2,730.6
Fidelity Spartan US Govt MMF k	6.10	1,600.3
Counsellors Cash Reserve k	6.05	310.4
Benham Govt Agency Fund k	6.02	1,008.8
Transamerica US Govt Cash Res k	5.96	126.0
Vanguard MMR Federal	5.96	1,975.8
Merrill Lynch CMA Govt	5.89	4,316.0
Kemper Money Market Govt Port	5.86	1,069.6

Stockbroker/General Purpose

Fund	1991 Yield	Assets *(as of 12/31/91)*
Riverside Capital MMF k	6.81%	$171.1
Alger Money Market Portfolio k	6.45	151.8
Dreyfus Worldwide Dollar MMF k	6.42	8,119.3
GW Sierra Global Income MM k	6.37	80.3
Evergreen MM Trust k	6.26	397.1
Fidelity Spartan MMF k	6.20	5,290.7
American Performance Cash Mgt k	6.19	118.9
Pacific Horizon Prime	6.16	1,113.5
Vanguard MMR Prime	6.14	13,067.5
Flex-fund MMF k	6.12	315.9

Stockbroker/General Purpose Tax-Free

Fund	1991 Yield	Assets *(as of 12/31/91)*
Strong Municipal MMF k	5.18%	$782.5
Calvert T-F Reserves MM	4.96	1,382.3
Evergreen Tax-Exempt MMF k	4.88	463.6
Atlas National Municipal MF k	4.83	9.8
USAA Tax-Exempt MMF	4.80	1,467.2
Templeton T-F Money Fund k	4.72	29.2
WPG Tax-Free MMF	4.62	106.5
INVESCO Treasurer's T-E Res	4.57	78.6
Vanguard Muni Bond/MM	4.57	2,807.7
Calvert Money Mgt Plus/TF	4.55	78.7

Institutions-Only Tax-Free

Fund	1991 Yield	Assets *(as of 12/31/91)*
SEI T-E Tr/Instit T-F Class A k	4.68%	$440.0
Scudder Instit T-F Port	4.65	74.8
Fidelity Instit Cash Tax-Exempt k	4.57	2,025.9
GOC Treas Fund/Tax-Exempt k	4.54	93.4
Nuveen T-E MMF	4.53	1,977.0
Lehman/Provident: Muni Cash k	4.46	404.6
Navigator T-F MMF k	4.44	224.1
Dreyfus T-E Cash Mgt k	4.43	1,763.0
Horizon Tax-Exempt MF	4.42	364.1
Goldman, Sachs ILA T-E Divsfd k	4.33	1,135.1

Institutions-Only

Fund	1991 Yield	Assets *(as of 12/31/91)*
American AAdvantage/Instit C1	6.77%	$925.7
Infinity/Pegasus Prime Port k	6.53	205.3
Horizon Prime	6.50	2,484.3
TCW Money Market Port k	6.35	141.0
Dreyfus Cash Mgt Plus k	6.30	2,286.3
Fidelity Instit Cash MM k	6.29	4,504.6
Hatteras Prime Instit Port k	6.29	467.3
Lehman/Provident: TempCash k	6.27	1,766.1
Prudential/Money Market Series	6.26	447.6
Vanguard Institutional MMP	6.26	229.8

k -- Fund's manager absorbing a portion of fund expenses.

Table 7

1991 Top 25 Taxable and Tax-Free Money Funds

Taxable Funds

What $10,000 Grew To In 5 years (1987 - 1991)*

Westcore Money Market Fund	$14,547
Fidelity Instit Cash Money Market	14,529
Lehman/Provident: TempCash	14,525
Alger Money Market Portfolio	14,501
Dreyfus Cash Management	14,486
Fidelity Instit Cash Government	14,454
Lehman/Provident: TempFund	14,449
SEI Cash+Plus Trust/MM Port Class A	14,430
Franklin IFT Money Portfolio	14,426
Vanguard MMR/Prime Port	14,420
Scudder Institutional Cash Port	14,418
Flex-fund Money Market Fund	14,410
Scudder Institutional Govt Port	14,396
Fidelity Instit Cash Treasury	14,384
Dreyfus Government Cash Management	14,383
SEI Liq Asset Trust/Prime Oblig Port	14,381
Goldman Sachs ILA/Prime Obligs Port	14,367
Lehman/Provident: FedFund	14,364
Fidelity MMT/Domestic Portfolio	14,356
Kemper Money Market Fund	14,356
SEI Liq Asset Trust/Commercial Port	14,345
Federated Master Trust	14,324
Strong Money Market Fund	14,318
Merrill Lynch Institutional Fund	14,318
Dreyfus Treasury Cash Management	14,312

Taxable Funds

What $10,000 Grew To In 10 years (1982 - 1991)*

Lehman/Provident: TempFund	$22,747
Kemper Money Market Fund	22,679
Goldman Sachs ILA/Prime Obligs Port	22,597
Vanguard MMR/Prime Port	22,576
Fidelity MMT/Domestic Portfolio	22,518
Transamerica Cash Reserve	22,394
Federated Master Trust	22,387
Federated Money Market Trust	22,376
Merrill Lynch Institutional Fund	22,356
Nationwide Separate Account MMT	22,316
Value Line Cash Fund	22,290
Lehman/Provident: FedFund	22,269
Dreyfus Liquid Assets	22,231
Prudential MoneyMart Assets	22,225
Dean Witter/Sears Liquid Asset Fund	22,214
Merrill Lynch CMA Money Fund	22,213
Dean Witter/Active Assets MT	22,202
Merrill Lynch Ready Assets Trust	22,199
Fidelity Daily Income Trust	22,155
Goldman Sachs ILA/Government Port	22,152
Dreyfus MM Instruments/MM Series	22,144
Scudder Managed Cash Fund	22,139
Fidelity Cash Reserves	22,125
Fidelity MMT/Government Portfolio	22,111
Lehman/Provident: T-Fund	22,110

Tax-Free Funds

What $10,000 Grew To In 5 years (1987 - 1991)*

Calvert T-F Reserves/MMP	$13,056
Strong Municipal MMF	13,030
USAA Tax-Exempt MF	13,003
Scudder Institutional T-F Port	12,995
Lehman/Provident: Muni Cash	12,957
Vanguard Muni Bond MMP	12,944
Dreyfus Tax-Exempt Cash Mgmt	12,937
Nuveen Tax-Exempt Money Market Fund	12,934
Fidelity Instit Cash Tax-Exempt	12,931
Fidelity Spartan PA Municipal MMP	12,921
Lehman/Provident: Muni Fund	12,869
SEI T-E Trust/Instit T-F Port Cl A	12,855
Kemper MMF Tax-Exempt Port	12,849
UST Master Short-Term Tax-Exempt	12,836
Van Kampen Merritt Tax-Free MF	12,836
Calvert Money Mgmt Plus/T-F Port	12,795
Goldman Sachs ILA/T-E Divsfd Port	12,794
Fidelity Tax-Exempt MM Trust	12,787
Nuveen MA Tax-Free Money Fund	12,786
Federated Tax-Free Trust	12,786
Franklin Tax-Exempt MMF	12,786
Benham National Tax-Free MF	12,783
SEI Tax-Exempt/T-F Port	12,778
Merrill Lynch Instit T-E Fund	12,776
Daily Tax-Free Income Fund	12,772

**Does not take into account income taxes that would have to be paid. Includes reinvestment of all dividends*

GLOSSARY

accrued interest: The interest due on a bond or other fixed-income security that must be paid by the buyer of the security to the seller.

annuity: A contract where the buyer (annuitant) pays a sum of money to receive regular payments for life or a fixed period of time.

asked price: The net asset value per share plus sales charge, if any. The asked price of a stock refers to the price at which the seller is willing to sell.

asset: Any item of value. Several classifications include: tangible asset –- an item that can readily be assigned a dollar value (hard assets, such as gold and silver, fall into this category); current asset — an item that can be turned into cash in a year or less; fixed asset — an item used for business, such as machinery; intangible asset — an item that cannot be readily assigned a dollar value, like the good will of a business.

automatic reinvestment: A plan that allows shareholders to receive dividend distributions in the form of new shares instead of cash.

automatic withdrawal: See check-a-month plan.

average maturity: The dollar-weighted average time between today and when the debt securities in a portfolio mature (are paid off at maturity). IBC/Donoghue's Money Fund Average™ maturity is an example. It is the mathematical average of the individual average maturities of the money funds that report to *IBC/Donoghue's Money Fund Report®*.

back-end load: The fee paid when withdrawing money from a fund. See *load.*

balance sheet: A financial statement showing the dollar amounts of a company's or person's assets, liabilities, and owner's equity.

balanced fund: A mutual fund that has an investment policy of "balancing" its portfolio, generally by including bonds, preferred stocks and common stocks.

bankers' acceptances (BAs): Short-term, non-interest-bearing notes sold at a discount and redeemed at maturity for full face value. Primarily used to finance foreign trade. BAs represent future claims on U.S. banks that provide lines of credit to U.S. importers. BAs are collateralized by the goods to be sold and are guaranteed by the importer's U.S. bank.

basis point: Term used to describe the amount of change in yield. One hundred basis points equal 1 percent. An increase from 8 percent to 10 percent would be a change of 200 basis points.

bear market: A sustained period of falling stock prices, usually preceded or accompanied by a period of poor economic performance known as a recession. The opposite of a bull market.

beta: Term used to describe the price volatility of securities. Standard & Poor's 500 Index is assigned a beta of one; anything with a beta above one is considered more volatile than the Index; anything below one has less volatility than the S&P 500.

bid price: The price at which someone will buy a security. For a mutual fund, the price at which the fund's shares are bought back by the fund, usually the current net asset value per share.

blue chip: The common stock of a major corporation with a long, relatively stable record of earnings and dividend payments.

bond: A security representing debt; a loan from the bondholder to the corporation. The bondholder usually receives semi-annual interest payments, with principal being refunded at maturity.

bond fund: See *fixed-income fund.*

broker: A person in the business of effecting securities transactions for others, for a commission. There are two types of brokers: full-service brokers, who give advice, and discount brokers, who do not give advice (the investor must do his own research).

bull market: A stock market that is characterized by rising prices over a long period of time. The time span is not precise, but it represents a period of investor optimism, lower interest rates and economic growth. The opposite of a bear market.

capital appreciation: An increase in value, such as in real estate, stock, or bond prices.

capital gain: A long-term capital gain is a profit from the sale of a capital asset, such as a security, that has been held for more than six months. A short-term capital gain is the profit from selling a capital asset held for less than six months. Both are subject to federal income tax at ordinary rates. Congress and the IRS, however, have kept this important distinction for future tax legislation.

capital loss: A loss from the sale of a capital asset. An unlimited amount of losses can be used to offset capital gains — up to the full amount of gains. Any excess losses can be used to offset up to $3,000 in ordinary income, such as salaries, in a single year. Any additional losses can be carried over to the next tax year.

cash flow: The cash flow from an investment is the total of dividends, interest payments, realized profits and any return of principal you receive. If you choose to reinvest your dividends and capital gains, the checks sent to you under a check-a-month automatic withdrawal plan are, in effect, the cash flow from your investment.

cash value: The dollar amount of buildup in a guaranteed return annuity (GRA) or a single premium life (SPL) policy from the premiums and the compounded interest they earn. For example, if you deposit $5,000 in a GRA and it grows to $10,000 over a few years, the policy's cash value is $10,000.

certificate: The actual piece of paper which certifies ownership of stock in a corporation. Mutual funds normally do not issue certificates but rather issue confirmations of transactions and monthly statements.

certificate of deposit (CD): Generally, a short-term debt instrument certificate issued by commercial banks or savings and loan associations. (Euro CDs are issued by foreign branches of U.S. banks; Yankee CDs are issued by U.S. branches or foreign banks.)

check-a-month plan: An arrangement by many open-end investment companies that enables investors to receive fixed payments, usually monthly or quarterly. The actual payout is determined by the investor.

closed-end investment company: A company that issues a fixed number of shares that usually must be traded in the securities market. Closed-end investment company shares are usually bought and sold through brokers.

collectible: Rarity or intrinsic or artistic value.

commercial paper (CP): Unsecured promissory notes of corporations and various financial institutions, with maturities of up to 270 days. Used as a money market instrument.

commission: The fee paid to a broker for buying or selling securities as an agent.

common stock: A security that represents ownership in a corporation.

compound interest: Interest earned on the principal as well as on the previously accumulated interest.

consumer price index (CPI): Index that analyzes the change in prices for consumer goods and services over time.

contingent deferred sales load (CDSL): The fee paid by the shareholders when fund shares are sold. The fee usually is reduced each year the shares are owned.

convertible securities: A bond, debenture, or preferred stock that gives its owner the right to exchange that security for common stock or another type of security issued by the same company.

correction: Used in conjunction with a bull market. It is a sustained period of stock price declines in the midst of long-term rising stock prices. A correction is usually followed by another period of rising stock prices. A major correction refers to a decline of 10 percent or more in the widely accepted stock market indexes.

coupon: A promise, usually attached to a bond, to pay interest when due. In the past, people actually clipped coupons and deposited them for collection. Currently, nearly all banks are registered, and "clipping coupons" is a colorful but outdated memory. Checks are simply sent to the registered owner of the bond.

custodian: The organization that holds in custody and safe-keeping the securities and other assets of a mutual fund or individual.

dealer: A person or firm who regularly buys and sells securities for others from his or her own account of securities. In contrast, a broker acts as an agent for others. Frequently, broker and dealer functions are synonymous.

death benefit: The pre-stated amount a life insurance policy will pay to the named beneficiary upon the death of the insured.

debenture: A bond secured by the general credit of a corporation, and usually not secured by any collateral.

debt instrument: Any instrument that signifies a loan between a borrower and a lender.

declaration of dividends: Announcement by issuers of bonds or equities of their decision to make a payment to their shareholders. Some companies do this on a regular basis, while others may declare a dividend only when company earnings have reached a certain pre-determined level. Many money funds declare dividends daily but pay monthly.

deep discount bond: A type of bond that is selling at a market price far below its par (face) value. The face value of a bond is usually $1,000.

default: Failure to pay principal and/or interest when due.

depreciation: The decline in value of a security, CD, or mutual fund due to market risk; for example, when interest rates rise, bond market values or prices depreciate or fall. Accountants usually use the following definition: The estimated decline in the value of property due to use, deterioration, or obsolescence over a period of time.

discretionary account: An account in which an investment adviser or broker has the full right to buy and sell securities without consultation or authorization of the investor.

discount: The amount at which a preferred stock, bond, or other security may be sold below its face value.

distribution fee: Under the 12b-1 plan, a fund or fund family that does not have its own sales force is allowed to take a percentage of the assets as a fee to pay independent brokers for selling its fund(s).

distributions: Dividends paid from net investment income and payments made from realized capital gains of a mutual fund.

distributor: The principal underwriter — either a person or a company — that purchases open-end investment company shares directly from the issuer for resale to others.

diversification: The policy of spreading investments among a number of different securities to reduce the risk inherent in investing. Diversification may be among different types of securities, different companies, different industries, or different geographical locations.

diversified investment company: To be so classified, the Investment Company Act requires that 75 percent of a fund's assets be allocated so that not more than 5 percent of its total assets are invested in one company. In addition, it can hold no more than 10 percent of the outstanding voting securities of another company.

dividend: A payment declared by a corporation's board of directors and made to shareholders, usually on a quarterly basis.

dollar cost averaging: Method of investing equal amounts of money at regular intervals regardless of whether the market is moving upward or downward. The theory is that the investor's average cost will be lower than if he or she invested larger amounts irregularly over the same amount of time.

Dow Jones Averages: Stock market indexes issued by Dow Jones & Company to indicate changes in industrial, transportation, financial, and composite groups of stocks.

equity: Represents stock ownership of a company.

equity fund: A mutual fund that invests primarily in stocks.

equity-income fund: A mutual fund whose primary objective is income. Its portfolio typically consists of high-yielding common stock, preferred and convertible issues, and bonds.

Eurodollars: U.S. dollars deposited in foreign branches of U.S. banks or foreign banks located outside the United States.

exchange privilege: The ability of an investor to take all or some of his or her money from one fund and put it into another fund within the same family of funds. This is considered a sale and new purchase for tax purposes. (Same as a switching privilege.)

ex-dividend date: The date on which stock is sold without dividend. Under the five-day delivery plan, buyers of the stock on the fourth business day preceding the stockholder of record date will not receive the declared dividend. Most stock exchanges operate on the five-day plan.

expense ratio: Annual expenses paid by a fund (including management fees, custodial fees, transfer agency fees, legal fees, investment advisory fees, and distribution or "12b-1" fees) divided by the average shares outstanding for the period. The expense ratio does not include sales loads or commissions paid for the investor's purchasing, reinvesting, or selling the fund's shares.

face value: The value that appears on the face of a bond, usually $1,000. This is the amount the issuing company will pay at maturity, but it does not necessarily indicate market price.

family of funds: A group of mutual funds managed by the same investment company. One company may manage several different funds, each with different investment objectives.

FDIC (Federal Deposit Insurance Corporation): The federal agency that insures deposits up to $100,000 per person at member banks (that amount may change soon). FDIC also makes loans to buy assets from member banks to facilitate mergers or help prevent bank failures.

fiduciary: An individual or corporation who is entrusted with certain assets for a specified purpose. Also known as trustee, executor, guardian.

fixed annuity: An annuity contract that provides for fixed payments at regular intervals upon retirement.

fixed-income fund: A mutual fund whose portfolio consists primarily of fixed-income securities or bonds. The fund's objective is normally steady income rather than capital appreciation.

401(k): A qualified employee benefit plan where employee contributions are made on a pre-tax basis. Both employer and employee contributions compound tax-free until withdrawn.

front-end load: A sales charge for buying into a mutual fund. The sales charge typically can run as high as 4.0 percent to 8.5 percent of one's investment and legally can be 9.0 percent or more.

fully invested: One hundred percent invested position. All money is considered to be earning dividends, capital gains, interest, or a mixture of any of theses, in contrast to only a portion of the invested money having earning capabilities.

fund assets: The total market value of the assets invested by a fund.

fund representative: A federally licensed (registered representative) individual qualified to give information about, and sell, a fund to investors.

GNMA (Government National Mortgage Association): U.S. government agency whose primary function is to buy mortgages or mortgage purchase commitments and to resell them at market prices to other investors. It also designs and issues new mortgage-backed securities. Called 'Ginnie Mae.'

government security: A general term that refers to any instrument of debt issued by the U.S. government or its agencies or instrumentalities.

gross income: Income before any deductions or expenses are deducted (subtracted).

growth fund: A mutual fund that has growth of capital as its primary objective, to be obtained principally through investments in common stocks with growth potential. This type of fund will primarily generate capital gains rather than pay dividends.

growth/income fund: A mutual fund whose objective is to provide both income and long-term growth.

high-yield bonds: See junk bonds.

holding company: A company that owns — as well as manages — the majority of stock or securities of one or more companies.

illiquid: An asset that is difficult to convert quickly into cash.

immediate annuity: An annuity contract that starts making payments to the annuitant almost immediately — within one year of the contract's purchase.

income fund: See equity-income fund.

index: A mathematically derived number used as an indicator of trends in a financial market. For example, Dow Jones Industrials Average, Standard & Poor's 500, or IBC/Donoghue's Money Fund Average™.

inflation: The economic condition of rising prices for goods and services. It is characterized by an increasing volume of currency in circulation and a decline in the buying power of cash.

institutions-only mutual funds: Mutual funds that allow only institutional clients such as bank trust departments, corporations, stock brokers, depository institutions, or pension funds to buy shares. Some funds that claim to be institutions-only will allow individuals to invest if they can either meet the (usually high) minimum initial investment requirement or invest through an institution.

interest: Periodic payments made to a lender of money by the borrower for use of the money borrowed.

investment company: Generic term including mutual funds, unit investment trusts and other types of companies that sell their shares to the public and invest the proceeds according to stated investment objectives.

investment objective: the specific goal, such as long-term capital growth or current income, that the investor or mutual fund pursues.

IRA (Individual Retirement Account): A retirement plan that can be started by anyone who earns employment income. Investment earnings on IRA money are tax-deferred, usually until retirement at age 59-1/2 or older. The tax deductibility of annual IRA contributions is limited to taxpayers who meet income guidelines defined in the Tax Reform Act of 1986.

IRA roll-over: The removal of IRA money from one investment and placement of that money into another investment. Roll-overs must be completed within 60 days of distribution and are allowed only once every 12 months.

IRA transfer: Movement of IRA funds from one trustee to another. The IRA investor does not receive the money; it goes directly to another trustee. For example, a common transfer is from a bank money market deposit account to a no-load mutual fund family. Both banks and mutual fund families are permitted to be IRA trustees.

junk bonds: High-yielding, non-investment-quality, lower-rated bonds.

Keogh plan: A tax-qualified retirement program for self-employed individuals and their employees.

leverage: The use of borrowed money for investment purposes. The effects are magnified profits or losses and increased risk.

liability: Any debt owed by a company or an individual. Usually classified as a current liability (due in one year or less) or a long-term liability (due in over one year).

liquid: May be easily converted into cash or exchanged for other assets.

liquidate: To convert an asset into cash.

load: A portion of the offering price that goes toward costs such as sales commissions. A front-end load is the fee charged when buying into a fund. A back-end load or redemption fee is the fee charged when getting out of a fund. Low loads like those for some mutual funds such as Fidelity Magellan are paid directly to the mutual fund family rather than to a salesperson, since they are sold directly in the same way no-load funds are sold.

long-term investment: For tax purposes, an investment held for more than six months.

management company: A company that manages the day-to-day operations of a mutual fund or investment company.

management fee: The amount paid to the administrator and/or management company (who may also serve as an investment adviser) for services rendered to the fund and included in the expense ratio.

margin account: A brokerage account that allows an investor to buy or sell securities on credit. An investor can purchase additional securities against the value of cash and securities in the account.

market order: An order to buy or sell a stated amount of a security at the best possible price.

market price: The last reported price at which a security has been sold.

market rate: A general term used to describe the current interest rate on a given instrument.

maturity: The scheduled date for repayment of the principal amount of a debt instrument.

money market deposit account (MMDA): A bank's version of a no-load money fund. While MMDAs are insured like any other bank account, their interest rates are usually much lower. MMDA account restrictions are tougher than those for a no-load money fund.

money market fund: Mutual fund that invests in short-term, relatively risk-averse debt instruments such as bank certificates of deposit, banker's acceptances, commercial paper, and short-term government securities.

money market instruments: Short-term debt instruments such as Treasury bills, repurchase agreements, banker's acceptances, certificates of deposit, and commercial paper.

moving average: A mathematical method for determining trends in the stock market or stock market indicators. A moving average is calculated by adding a series of values for a certain time period and dividing the total by the number of values added.

municipal bond fund: An open-end company or unit investment trust that invests in diversified holdings of federal tax-exempt securities issued by state, city and local governments.

municipal securities: Debt obligations issued by states, counties, cities, towns, school districts and other municipal agencies. The interest paid on these securities is generally exempt from federal income taxes and state and local taxes in the state of issuance.

mutual fund: An open-end or closed-end investment company that pools the money of its shareholders into one professionally managed account; investments are made in a wide variety of securities.

net asset value per share: The total market value of an investment company's shares — securities, cash and any accrued earnings — minus its liabilities, divided by the number of shares outstanding. The price per share of a no-load mutual fund is the net asset value per share. A load fund adds a sales commission for purchases, reinvestment of dividends, and/or redemptions.

net income: Income, less expenses and deductions.

no-load mutual fund: A fund that does not charge a sales load for investment, reinvestment of dividends, and/or redemptions.

odd lot: When you buy fewer than 100 shares of stock, it is called an odd lot; commissions vary with the number of shares bought. The usual amount when buying shares of stock is 100 shares (a 'round lot').

offering price: The lowest price at that shares are offered for sale (also called 'asked price').

open-end investment company: An investment company that continuously sells and redeems shares, e.g., a mutual fund.

option: The right to buy (call option) or sell (put option) a fixed quantity of a security, at a stated price, within a specified amount of time.

option income fund: A mutual fund that sells options on the shares in its portfolio to increase its income.

ordinary income: Income taxed at the maximum rate schedule, such as income from employment or a business.

over-the-counter (OTC): The nationwide network of brokers/dealers who buy and sell securities that, for the most part, are not listed on an exchange.

P/E (price/earnings) ratio: The relationship between a stock's price and the amount of earnings (dividends) per share that have been declared. Stocks are said to be expensive, or overvalued, when their P/E ratios grow large, usually over 15/1.

par value: See *face value.*

payroll deduction plan: An agreement between an employee and employer whereby the employer is authorized to deduct a stated amount from the employee's paycheck and invest it, usually in a specified mutual fund.

penny stock: Any stock that is very low-priced and often speculative.

periodic payment plan: An arrangement that allows an investor to purchase mutual fund shares periodically, usually with provisions for the reinvestment of income dividends and capital gains distributions in additional shares.

preferred stock: A class of stock that has prior claim on dividends before common stock shares. In the event of corporate liquidation, preferred stockholders have a prior claim on assets over common shareholders.

premium: The amount by that a bond, closed-end mutual fund, unit investment trust, preferred stock, or other security sells above its face value or, in the case of a closed-end mutual fund, above its net asset value per share.

profit: The amount earned when the selling price is higher than the cost.

prospectus: The legal document that describes a mutual fund, or any security, and offers it for sale. In the case of a mutual fund, the prospectus contains information required by the Securities and Exchange Commission on investment objectives and policies, services, investment restrictions, officers and directors, procedures to buy and sell shares, fees and financial statements.

proxy: The written transfer of voting rights to someone who will then vote according to the wishes of the shareholder. Usually done if the shareholder cannot be present at a stockholders' meeting.

qualified retirement plan: A private retirement plan that meets the rules and regulations of the Internal Revenue Service. Contributions to a qualified retirement plan are, in most cases, tax-deductible, and earnings on such contributions are always tax-sheltered until retirement. Most company pension plans are qualified retirement plans. Examples of qualified retirement plans are pension plans, IRAs, Keoghs, 401(k) plans, and 403(b) plans.

record date: The date by which mutual fund (or other security) holders must be registered as share owners to receive a forthcoming distribution such as dividends or capital gains.

redeem: To sell shares of a stock or mutual fund back to the issuer. See *redemption price.*

redemption fee: See *back-end load; load.*

redemption price: The amount per share a mutual fund shareholder receives when he or she cashes in shares (also known as 'liquidating price' or 'bid price'). The value of the shares depends on the market value of the company's portfolio of securities at the time of redemption.

reinvestment privilege: A service provided by most mutual funds for the automatic purchase of additional shares with the shareholder's dividends and capital gains distributions.

repurchase agreement (repo): A financial transaction in which one party 'purchases' securities for cash and a second party simultaneously agrees to "buy" them back in the future at specified terms.

return on investment: Percent gain, including reinvestment of capital gains and dividends, if any.

risk: The probability of loss associated with a particular investment.

roll-over: A term normally associated with IRAs and similar qualified retirement plans, it simply means substituting one legal trustee for another and transferring the assets to the new trustee. The IRS permits you to do this once every 12 months, if you take possession of the assets for less than 60 days in the interim.

round lot: The accepted standard number of shares (100) used to trade stocks. It is also the number of shares to which prevailing broker commission rates apply.

RTC (Resolution Trust Corporation): A federal agency created in 1987 under the Financial Institutions Reform, Recovery and Enforcement Act to deal with failing savings and loan associations.

sales charge: The amount charged in connection with public distribution of fund shares. It is added to the net asset value per share in computing the offering price and is paid to the dealer and underwriter (see *load*).

SEC (Securities and Exchange Commission): An independent agency of the U.S. government that administers the various federal securities laws for the protection of the shareholder.

SEP (Simplified Employee Pension): A qualified employee retirement plan where the employer makes contributions to the employees' IRAs.

short-term investment: An investment of less than one year. For tax purposes, short-term is now considered less than six months.

signature guarantee: A required signature by a fiduciary representative (banker or broker) to verify the identity of the shareholder.

SIPC (Securities Protection Corporation): A corporation backed by federal guarantees that provides protection for customers' cash and securities that are on deposit with an SIPC member firm, should the firm fail. Unlike FDIC insurance, SIPC insurance insures your right to the assets rather than insuring their value. It is designed to protect assets left with a broker against the brokerage's creditors in the event of the brokerage's bankruptcy. Protection is limited and is usually supplemented by additional private insurance purchased at the expense of the brokers.

single premium variable life (SPVL): Similar to single premium whole life, except that the premium is invested not in a separate account similar to a bank CD but in accounts similar to mutual funds. Some policies offer several choices of mutual fund-like investments, as do mutual fund families.

single premium whole life (SPWL): Under current law, the single premium whole life policy is fully invested in a CD-like investment, the buildup of cash value is tax-free, and death benefits are exempt from federal income taxes. Annuities are an acceptable savings alternative for many investors.

speculative: Considered to have a high degree of risk.

spread: The difference between two stated figures. For example, in stock trading the spread is the difference between the interest the bank pays you for the use of your money and the interest the bank receives from investing your money.

stock dividend: A dividend paid in securities rather than cash.

stock split: A increase in the number of shares outstanding through the issuance of new shares to existing shareholders. Often designed to lower the cost of a share, making it more attractive. In the case of a two-for-one split, shareholders receive one additional share for each one held. In effect, it is like a 100 percent stock dividend from the investor's point of view and does not affect a shareholder's proportional interest in the company.

street name: The securities held in a brokerage account. Although your monthly statement lists your stocks and bonds under your name, the actual certificates are in the broker's name. This way, when you want to buy or sell, you don't have to go through the formal procedure of signing the certificates over.

switch: See *exchange privilege.*

tax avoidance: Legal action that may be taken to reduce, defer, or eliminate tax liabilities.

tax-deferred: Income on which a tax is levied only when it is distributed, usually at retirement.

tax-exempt (tax-free fund): A mutual fund whose portfolio consists of securities (usually municipal bonds or money market obligations) exempt from federal income tax.

tax-exempt securities: Usually refers to municipal bonds and other obligations that are exempt from federal taxes. Some municipal bonds, known as triple-exempt bonds, are also exempt from state and local taxes, depending on the state laws where the bond was issued and where the buyer of the bond resides.

tax shelter: An investment used for deferring, eliminating, or reducing income taxes.

technical analysis: The study of internal movements of the stock market, such as patterns of price movements, in a effort to forecast the future direction of the stock market.

total return: A performance calculation that includes the fund's percentage change in net asset value plus the value of capital gains and dividends distributed and presumed reinvested over a given time period.

Treasury bill (T-bill): Short-term debt issued by the U.S. government at a discount from its face value. Maturities are three months, six months, and one year. Minimum order is $10,000, with subsequent multiples of $5,000.

Treasury bond: Debt obligation issued by the U.S. government with a maturity ranging from 10 to 30 years and with $1,000 as the lowest denomination.

Treasury note: Debt obligation issued by the U.S. government with a maturity between one year and 10 years. Lowest denomination issued is $1,000.

trustee: The individual or institution that maintains administrative controls over another's assets (bank, savings and loan association, mutual savings bank, trust company or stock broker).

Truth-in-Lending Law: A federal law stating that a lender must specify the terms and conditions of a loan to the borrower.

turnover ratio: The extent to which a fund's portfolio securities are replaced in a one-year period.

12b-1 plan: A plan created by the SEC that allows a fund to use shareholder money to pay marketing and distribution expenses.

unit investment trust (UIT): A type of mutual fund that buys a fixed number of debt or fixed-income obligations and sells them to investors in units. The portfolio is not actively managed and is liquidated after a specified amount of time.

variable annuity: An insurance annuity contract under which the return on investment is not fixed but fluctuates with the market. Most frequently, investors will have a choice of stock, bond or money funds.

variable life insurance: In contrast to straight life insurance policies, variable life lets you direct some or all of the cash value into the financial markets, most commonly through mutual funds.

wash sale: For tax purposes, a wash sale occurs if securities (or options to buy them) are purchased within 30 days before or after the sale of substantially the same securities. In such cases, any loss on the sale of the original securities may not be taken for tax purposes.

whole life insurance: Often called traditional life. Purchasers pay a fixed annual premium for a fixed death benefit and a cash value that grows at an interest rate determined by the insurer.

wire transfer: Use of a bank to send money to a fund or vice versa.

withdrawal plan: A mutual fund plan that allows a specified amount of money to be withdrawn at specified intervals.

yield: Income earned from investments, usually expressed as a percentage of market price.

yield curve: The relationship between interest rates (or the current yield of the security) to the maturity of a security. May be used to forecast the future direction of interest rates.

zero-coupon bond: A bond sold at a deep discount on which no periodic interest payments are made prior to maturity. Payment of principal at maturity provides an effective yield on the amount for which it was purchased. These are the most highly volatile fixed-income securities in existence. A small rise in interest rates can cause a dramatic decline in market value of such a bond. They are clearly not recommended for the risk-averse investor under most circumstances.

Worksheet for Mutual Fund Recordkeeping

Name of Fund | Type of Fund | Account Number

Address | Telephone

Fund Shareholder | Remarks

Purchase and Sale Record

Purchase Date	NM,RD RCG[1]	Sale Date	# of Shares	Price per Share	Cost or $ Received This Trade	Total # of Shares Owned[2]	Total Investment[2]

(1) Note whether today's purchase reflects New Money, Reinvested Dividends or Reinvested Capital Gains.

(2) Your total after today's purchase or sale.

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MFD/92

In a continuing effort to improve *IBC/Donoghue's Money Fund Directory*, we would appreciate your taking a few minutes to complete our survey. **All answers are optional,** but improvements can be made with **your** input.

This survey is anonymous, and all individual replies will be held in strict confidence. This form folds into a convenient postage-paid reply card. Thank you for your help.

1. Where do you reside?

☐ Northeast ☐ Southwest
☐ Southeast ☐ West
☐ Midwest ☐ Outside USA

2. What is your estimated annual income?

☐ Less than $20,000 ☐ $60,001-$100,000
☐ $20,000-$40,000 ☐ $100,001-$250,000
☐ $40,001-$60,000 ☐ $250,001+

What percentage of your income is:

employment _____ % investment _____ %

3. What is your age? _____

Are your retired? ☐ Yes ☐ No

4. Sex: ☐ Male ☐ Female

5. How many of these do you actively invest in (please check as many as apply)?

☐ Stock Mutual Funds
☐ Money Market Funds
☐ Bank Certificates of Deposit (CDs)
☐ Stocks
☐ Government Bonds (T-bills, etc.)
☐ Municipal Bonds (Tax-free)
☐ Corporate Bonds
☐ Fixed-Income (Bond) Funds
☐ Real Estate
☐ Precious Metals
☐ Tax-advantaged Investment(s)
☐ Annuities
☐ Single Premium Whole Life Insurance
☐ Other _____

Fold

6. How much money do you have invested in mutual funds?

_____

7. If you are a mutual fund investor, are your investments in:

☐ No-Load Mutual Funds
☐ "Low-Load" Mutual Funds (load of 4% or lower)
☐ Load Mutual Funds (load of 4.1% or higher)
☐ Combination of the above

If you are a mutual fund investor, how many times in the past year did you alter your holdings among various fund types (stock, money market, bond etc.)?

_____

8. This Directory was purchased for:

☐ Personal use
☐ Company use

9. How many investors read this copy of the Directory?

_____

10. Please rate (#1 being most useful, #10 being least useful) the following sections of this Almanac.

____ What is a Money Fund?
____ Taxable Money Funds
____ Tax-Free Money Funds
____ Safety -- You Can Count on Money Funds
____ Direct-Obligations-Only Money Funds: Maximum Safety and Attractive Tax Advantages
____ How to Read The Prospectus
____ How to Read This Directory

11. Please rate (#1 being most useful, #7 being least useful) the tables found in this Directory.

____ Money Fund Performance (Table 1)
____ Alphabetical Listing of Money Funds (Table 2)

11. (continued)

____ New Money Funds (Table 3)
____ Funds that Changed Names, Merged or Liquidated in 1991 (Table 4)
____ Alphabetical Listing of Fund Distributors and Their Individual Money Funds (Table 5)
____ 1991 Top 10 Money Funds Listed by Objective (Table 6)
____ 1991 Top 25 Taxable and Tax-Free Money Funds (Table 7)

12. Would you like to learn more about:

☐ Taxable--Government-Only Funds
☐ Taxable--Stockbroker/General Purpose Funds
☐ Taxable--Institution-Only/Special Purpose Funds
☐ Tax-Free--Stockbroker/General Purpose Funds
☐ Tax-Free--Institution-Only/Special Purpose Funds

13. Have you completed our survey for the IBC/Donoghue's MUTUAL FUNDS ALMANAC?

☐ Yes ☐ No

If yes, which one(s): _____

14. We would like to hear any additional comments you would like to share with us. If you need additional space, please use the reverse side where indicated.

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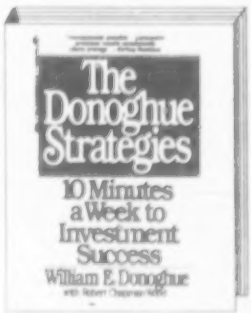

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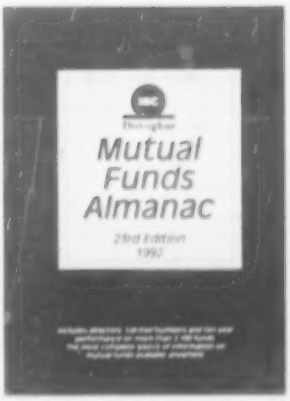

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